Agreement Between Robert W. Spencer and Beverly J. Jacob

Both parties agree to the following:

Mining Claims (6 each) in Lincoln County, Nevada belong to both parties on a 50/50 basis. The Water Project believed to be on these mining claims has an invested interest by both parties. At this time it has no value. However, a large amount of revenue could be realized from the Water Project.

Both Parties agree to provide for the children equally undetermined amounts, should revenue from the Water Project be realized. The children are: Robert's: Alan B. Spencer, Raquel A. Spencer and Cindy L. LeFevere. Beverly's: Jeffrey A. Jacob, Darren L. Jacob, Robert A. Jacob, and Stephen E. Jacob. The control and operations of the Project belong to Robert W. and Beverly J. If one should die, the control and operations shall pass to the other. The surviving interest from Robert W. shall go to Alan B. Spencer and from Beverly J. to Jeffrey A. Jacob. Both Alan and Jeffrey shall remain as nonparticipents in the control and operations of the project until both Robert W. and Beverly J. are deceased.

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Beverly J. Jacob		\	
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Lake Oswego, OR 97035	() ()		
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514 West Paseo Rio Grande.	₹.	90000000000000000	
Oro Valley, AZ 85737			
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Oro Valley, AZ 85737			
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