

119523

FILED FOR RECORDING
AT THE REQUEST OF

Equity One Inc

2003 FEB 24 PM 2 07

LIN. CO. COUNTY REC'D JEB
FILE 170 DEPTMS
LESLIE BOUCHER
Pg. 255-258

ASSIGNMENT OF NOTE AND DEED OF TRUST

THIS ASSIGNMENT OF NOTE AND DEED OF TRUST is made this 14th day of June, 2002, by and between Popular Financial Services, LLC, a Jan Delaware corporation ("Beneficiary"), EQUITY ONE ABS, INC., a Popular LLC corporation ("Assignor") and JP MORGAN CHASE BANK as trustee for the benefit of Equity One ABS, Inc. Mortgage Pass-Through Certificate Series 2002-1, a banking corporation organized under the laws of New York ("Assignee") having an address of 450 W. 33rd Street, 15th Floor, New York, NY 10001, Attention: Structured Finance Service (MBS).

WITNESSETH

WHEREAS, Beneficiary has granted, bargained, sold, assigned, transferred, set over and otherwise conveyed all of its right, title, and interest in and to the Deed of Trust and Note (as defined below) unto Assignor by assignment of even date herewith which assignment was unrecorded.

WHEREAS, Assignor intends to grant, bargain, sell, assign, transfer, set over and otherwise convey unto Assignee all its right, title and interest in the Deed of Trust and Note to Assignee.

WHEREAS, Assignee has requested Beneficiary to execute this Assignment which is intended to be recorded, to evidence the chain of title in the Deed of Trust and Note from Beneficiary to Assignee.

NOW, THEREFORE in consideration of the sum of (\$10.00) and for other good and valuable consideration, the receipt whereof is hereby acknowledged and intending to be legally bound hereby, the parties hereto agree as follows:

1. Beneficiary hereby confirms and restates its grant, bargain, sale, assignment, transfer, set over and conveyance of all its right, title and interest in the Deed of Trust and Note to Assignor by assignment of even date herewith.

2. Assignor does hereby grant, bargain, sell, assign, transfer and set over unto Assignee and its respective successors and assigns all of Assignor's right, title and interest in, to and under that certain Deed of Trust respecting that certain premises described therein (all situate in Lincoln County, Nevada) identified by name of grantor(s), original principal amount, date, recording book and page number, property address and parcel/lot numbers as follows (the "Deed of Trust"):

<u>Grantor(s)</u>		<u>Original</u>		<u>Recording</u>
Gerald	Reese	<u>Principal Amt</u>	<u>Date</u>	<u>Book / Page</u>
Carol Ann	Reese	\$220,000.00	2/7/02	162 88
<u>Property Address</u>		<u>PARCEL #</u>	<u>DOCE</u>	<u>PARCEL/POLICE</u>
17 North 5th Spring Road		117772	290580	12-040-17
Passaic	NV 88042			<u>ORIGINALLY RECORDED</u>
				3/1/2002


This Assignment includes an assignment of all that certain Deed of Trust Note given by the grantor ("the Notes") and secured by the Deed of Trust, and all other obligations secured by the Deed of Trust.

IN WITNESS WHEREOF the undersigned have caused the due execution hereof the day and year above written.


Attest:

Popular Financial Services, LLC


Lisa Mahaly, Assistant Vice President

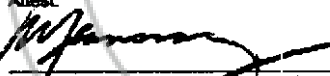

By: Alyn Brown, Vice President (SEAL)

Witness: 
Anthony N. Cutrupi


Witness: 
Joseph P. Martella

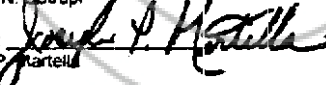
Attest:

EQUITY ONE ABS, INC.


Daniel J. Hennessy, Assistant Vice President



By: Dennis J. Lauria, Vice President (SEAL)

Witness: 
Anthony N. Cutrupi

Witness: 
Joseph P. Martella

The address of the within named Assignee is

JP MORGAN CHASE BANK
450 W. 33rd Street, 15th Floor
New York, NY 10001
Attn: Structured Financial Services

By: 
Dennis J. Lauria, on behalf of Assignee

STATE OF New Jersey:
COUNTY OF Burlington:

SS.

On this 14th day of June, 2002, before me the undersigned officer, a notary public in and for the state and county aforesaid, personally appeared Alyn Brown, who acknowledged that he is duly appointed and acting Vice President for Popular Financial Services, LLC a/an Delaware corporation, and that he in such capacity executed the forgoing instrument on behalf of Popular Financial Services, LLC a/an Delaware, for the purposes therein contained, by signing the name of the corporation by himself as such officer:

WITNESS my hand and notorial seal the date aforesaid.

(SEAL)

Donna Marie Salvatore
Notary Public

My Commision Expires: _____

DONNA MARIE SALVATORE
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires July 16, 2004

STATE OF New Jersey:
COUNTY OF Burlington:

SS.

On this 14th day of June, 2002, before me the undersigned officer, a notary public in and for the state and county aforesaid, personally appeared Dennis J. Launa, who acknowledged that he is duly appointed and acting Vice President for Equity One ABS, INC., a Popular LLC corporation, and that he in such capacity executed the forgoing instrument on behalf of the corporation, for the purposes therein contained, by signing the name of Equity One ABS, INC., a Popular LLC corporation by himself as such officer:

WITNESS my hand and notorial seal the date aforesaid.

(SEAL)

Donna Marie Salvatore
Notary Public

My Commision Expires: _____

DONNA MARIE SALVATORE
NOTARY PUBLIC OF NEW JERSEY
My Commission Expires July 16, 2004

Prepared
By: _____
Record and Return to:
Equity One Inc.
400 Lippincott Drive
Marlton, NJ 08053
(856)396-2600ext.3602

Reese 290590

EXHIBIT "A"

That portion of the Northwest Quarter (NW1/4) of the Northwest Quarter (NW1/4) of Section 33, Township 1 South, Range 68 East, M.D.B.&M., more particularly described as follows:

Parcel One (1) of that certain Parcel Map recorded June 16, 2000 in the Office of the County Recorder of Lincoln County, Nevada in Book "B" of Plats, page 314 as File No. 114680, and re-recorded July 11, 2000 in Book "B" of Plats, page 317 as File No. 114814, Lincoln County, Nevada records.

Together with an Easement for ingress, egress, and utility purposes across Parcel Two (2) and the adjacent lands as delineated on the map set forth above.

ASSESSOR'S PARCEL NUMBER FOR 2001 - 2002: 12-040-17

NO. 117772

FILED AND RECORDED AT REQUEST OF
COW COUNTY TITLE.

MARCH 1, 2002

AT 40 MINUTES PAST 10 O'CLOCK @

AM IN BOOK 162 OF OFFICIAL

RECORDS PAGE 89 LINCOLN

COUNTY NEVADA.

LESLIE ROUCHER

COUNTY RECORDER

BY Doreen Stevens, DEPUTY

BOOK 162 PAGE 107

BOOK 170 PAGE 258