

Lincoln County

QUITCLAIM DEED

THIS INDENTURE WITNESSETH: That CANNON NEVADA CORPORATION (A/K/A/ CANNON NEVADA CORP.), FOR A VALUABLE CONSIDERATION, the receipt of which is hereby acknowledged, does hereby Remise, Release and Forever Quitclaim to ROBERT T. CANNON and KATHRYN R. CANNON, as Trustees of the ROBERT T. AND KATHRYN R. CANNON FAMILY TRUST, DATED OCTOBER 22, 1997 (AS AMENDED FROM TIME TO TIME), their successor or successors, with full power to sell or encumber all the right, title and interest of the undersigned in and to the real property situated in the County of Lincoln, State of Nevada described as follows:

All of the W $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 14, Township 4 South, Range 60 East, MDB&M, which lies on the West side of the State Highway.

EXCEPTING THEREFROM, the following property, being more particularly described as follows:

A parcel of land 220 feet, more or less, wide, North and South and 300 feet, more or less, East and West, being the garden and graveyard situate on the West side of the Nevada State Highway (Hiko Valley Highway), and being in the NW $\frac{1}{4}$ SW $\frac{1}{4}$ of said Section 14.

ALSO EXCEPTING THEREFROM, all those parcels lying Southerly of the following described line:

Beginning at a point from which the Southwest corner of Section 14, Township 4 South, Range 60 East, MDB&M, bears due South a distance of 843.55 feet;

thence North 83°40' East, for a distance of 1007.68 feet to a point on the West right of way line on Nevada State Highway.

TOGETHER WITH ALL WATER RIGHTS AND ALL AND SINGULAR ANY TENEMENTS, HEREDITAMENTS AND APPURTENANCES THEREUNTO BELONGING OR IN ANYWISE APPERTAINING AND ANY REVERSIONS, REMAINDERS, RENTS, ISSUES OR PROFITS THEREOF.

Assessor's Parcel # 011-070-07

The above Legal Description was previously set forth as Parcel I of a Legal Description to a Grant, Bargain and Sale Deed recorded in the official records of Lincoln County, Nevada, on December 17, 1996, as Instrument # 106623, in Book 123, Pages 17 and 18.

Dated July 15th, 2002.

CANNON NEVADA CORPORATION (A/K/A/ CANNON NEVADA CORP.)

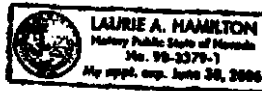
By: Michael Cannon
Michael Cannon, President

STATE OF NEVADA

COUNTY OF CLARK

This instrument was acknowledged before me on July 15, 2002, by Michael Cannon as President of Cannon Nevada Corporation (A/K/A Cannon Nevada Corp.).

Laurie A. Hamilton
Notary Public



When Recorded Mail To:
Robert T. Cannon
2284 Coral Ridge Avenue
Henderson, NV 89052

Lincoln County

COPY

119145

FILED FOR RECORDING
AT THE REQUEST OF

Lenard Smith

2002 NOV 26 PM 2 32

LINCOLN COUNTY CLERK
FEE \$
LESLIE BOUGREFF

168 304

State of Nevada Declaration of Value

1. Assessor Parcel Number(s)

- a) 11-070-07
- b) _____
- c) _____
- d) _____

2. Type of Property

- | | |
|--|--|
| a) <input type="checkbox"/> Vacant Land | b) <input type="checkbox"/> Single Family Res. |
| c) <input type="checkbox"/> Condo/Townhouse | d) <input type="checkbox"/> 2-4 Pkcs |
| e) <input type="checkbox"/> Apartment Building | f) <input type="checkbox"/> Commercial /Ind'l |
| g) <input type="checkbox"/> Agriculture | h) <input type="checkbox"/> Mobile Home |
| i) <input type="checkbox"/> other _____ | |

FOR RECORDERS OPTIONAL USE ONLY	
Document / Instrument #	<u>119145</u>
Book:	<u>1168</u> Page: <u>303, 304</u>
Date of Recording:	<u>Nov 26 2002</u>
Notes:	

3. Total Value / Sales Price of Property

Deed in Lien Only (value of forgiven debt) \$ _____

Taxable Value \$ _____

Real Property Transfer Tax Due: \$ _____

4. If Exemption Claimed:

- a. Transfer Tax Exemption, per NRS 375.090, section: _____
- b. Explain Reason for Exemption: Transfer to trust

5. Partial Interest: Percentages being transferred: _____ %

The undersigned Seller (Grantor)/Buyer (Grantee), declares and acknowledges, under penalty of perjury, pursuant to NRS 375.090 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the parties agree that disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1 1/4% per month. Pursuant to NRS 375.836, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature _____ Capacity _____

Signature _____ Capacity _____

SELLER (GRANTOR) INFORMATION

BUYER (GRANTEE) INFORMATION

Print Name _____

Address _____

City _____

State _____ Zip _____

Print Name _____

Address _____

City _____

State _____ Zip _____

COMPANY/PERSON REQUESTING RECORDING (REQUIRED IF NOT BUYER OR SELLER)

Co. Name _____ Esc. # _____

Address _____

City _____ State _____ Zip _____