

File No: 152-2034108 (MJ)
A.P.N.: 003-071-01
When Recorded, Mail Tax Statements To:
Clark A. Ray
6608 Bristol Way
Las Vegas, NV. 89107

R.P.T.T.: \$375,090.6

QUITCLAIM DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,

Karan Kay Ray, spouse of the Grantee herein

do(es) hereby RELEASE AND FOREVER QUITCLAIM to

Clark A. Ray, a married man as his sole and separate property

all the right, title, and interest of the undersigned in and to the real property situated in the County of Lincoln, State of Nevada, described as follows :

Lots Ten (10), Eleven (11) and Twelve (12) in Block Thirty-six (36) of the Alice C. Dixon Addition to the City of Caliente recorded May 25, 1926 in Plat Book A, Page 43, as File No. 3364 in the Office of the County Recorder of Lincoln County, Nevada.

The purpose of this Quitclaim document is to relinquish any possible community interest that grantor may have or may acquire in the future.

Karan Kay Ray 10-17-02
Karan Kay Ray Date

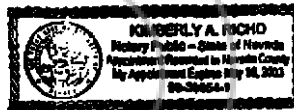
Date

A.P.N.: 003-071-01

Quitclaim Deed - continued

File No: 152-2834108 (M3)

STATE OF NEVADA)
COUNTY OF CLARK)



This instrument was acknowledged before me on 11-19-02 by Karan Kay Ray

Kimberly A. Richo
Notary Public
(My commission expires: 5-18-03)

COPIED

119013

FILED FOR RECORDING
AT THE REQUEST OF
First American Title

2002 OCT 30 AM 11 58
LINCOLN COUNTY CLERK
FEELIS DE
LESLIE BOUGHEN, D

STATE OF NEVADA
DECLARATION OF VALUE

1. Assessor Parcel Number(s)

a) 003-071-01
b) _____
c) _____
d) _____

2. Type of Property

a) Vacant Land b) Single Fam. Res
c) Condo/Townhse d) 2-4 Plex
e) Apt. Bldg. f) Comm/Ind'l
g) Agricultural h) Mobile Home
i) Other

FOR RECORDERS OPTIONAL USE ONLY
Document/Instrument # 119013
Book 167 Page 576-577
Date of Recording: Oct 30, 2002
Notes: _____

3. Total Value/Sales Price of Property:

\$35,000.00

Deed in Lieu of Foreclosure Only (value of property)

(\$ _____)

Transfer Tax Value:

\$35,000.00

Real Property Transfer Tax Due

\$

4. If Exemption Claimed:

a. Transfer Tax Exemption, per 375.090, Section: 6
b. Explain reason for exemption: _____

5. Partial Interest: Percentage being transferred: _____ %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.090 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month. Pursuant to NRS 375.090, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature: Karen Kay Ray

Capacity: Grantor

Signature: Clark A. Ray

Capacity: Grantor

SELLER (GRANTOR) INFORMATION
(REQUIRED)

BUYER (GRANTEE) INFORMATION
(REQUIRED)

Print Name: Karen Kay Ray

Print Name: Clark A. Ray

Address: 6608 Bristol Way

Address: 6608 Bristol Way

City: Las Vegas

City: Las Vegas

State: NV Zip: 89107

State: NV Zip: 89107

COMPANY/PERS ON REQUESTING RECORDING (required if not seller or buyer)

Print Name: First American Title Company of Nevada

File Number: 152-2034108 MUMJ

Address: Post Office Box 151048

City: Sy

State: NV Zip: 89315

(AS A PUBLIC RECORD THIS FORM MAY BE RECORDED/MICROFILMED)