

APN: 01-240-07

GRANT, BARGAIN, SALE DEED

THIS INDENTURE WITNESSETH: That ROBERT J. REES and MARJORIE A. REES, TRUSTEES OF THE ROBERT J. REES AND MARJORIE A. REES 1989 LIVING TRUST, without consideration, do hereby Grant, Bargain, Sell and Convey to MARJORIE A. REES, all of their right, title and interest in that real property situated in the County of Lincoln, State of Nevada, bounded and described as follows:

A portion of the West one-half (W 1/2) of the Southeast Quarter (SE 1/4) of the Southeast Quarter (SE 1/4) of the Northeast Quarter (NE 1/4) of Section 14, Township 1 North, Range 67 East, MDB&M., Lincoln County, Nevada, and more particularly described as follows:

Beginning at the Southeast Corner (SE COR.) of the Southeast Quarter (SE 1/4) of the Northeast Quarter (NE 1/4) of said Section 14 and running thence South 89°07'54" West, along the South line of said Southeast Quarter (SE 1/4) of the Northeast Quarter (NE 1/4) of Section 14 a distance of 454.79 feet to the true point of beginning, thence continuing on the same course a distance of 175.38 feet; thence running North 0°05' East, a distance of 364.06 feet; thence running at a right angle North 80°07'54" East, a distance of 295 feet; thence running Southwesterly a distance of 385.33 feet more or less to the true point of beginning.

Also known as Parcel 3D on that Parcel map recorded in Book A1 of Plats at Page 423 Lincoln County, Nevada, records.

GRANTEES ADDRESS: Marjorie Rees, 5316 Pheasant Trace Ct. Las Vegas, NV 89130

SUBJECT TO: Covenants, conditions, restrictions, reservations, rights, rights-of-way and easements now of record.

Together with all and singular the tenements, hereditaments and appurtenances thereto belonging or in any wise appertaining.

Witness their hands this 25th day of September, 2002.

Robert J. Rees
ROBERT J. REES, Trustee

Marjorie A. Rees
MARJORIE A. REES, Trustee

STATE OF NEVADA)
) ss.
COUNTY OF CLARK)

On this 23rd day of September, 2002, before me the undersigned, a Notary Public in and for the said State, personally appeared MARJORIE A. REES known to me to be the person whose name is subscribed to the within instrument and acknowledged that she executed the same. WITNESS my hand and official seal.

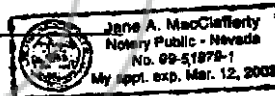
Kristy K. Tyler
Notary Public



STATE OF NEVADA)
) ss.
COUNTY OF CLARK)

On this 23 day of September, 2002, before me the undersigned, a Notary Public in and for the said State, personally appeared ROBERT J. REES known to me to be the person whose name is subscribed to the within instrument and acknowledged that he executed the same. WITNESS my hand and official seal.

Jane A. MacClafferty
Notary Public



Mail Future Tax Statements to:
MARJORIE A. REES
5316 Pheasant Trace Ct.
Las Vegas, NV 89130

When Recorded, Mail to:
MARJORIE A. REES
5316 Pheasant Trace Ct.
Las Vegas, NV 89130

FILED FOR RECORDING
AT THE REQUEST OF
Gregory J. Morris LTD
2002 OCT 18 09 10 44
Lincoln County, Nevada
FILE 1500 DEPT 15
LESLIE BOUCHER

118967

STATE OF NEVADA
DECLARATION OF VALUE

1. Assessor Parcel Number(s)
a) 01 240 07
b) _____
c) _____
d) _____

2. Type of Property:
a) Vacant Land b) Single Fam. Res.
c) Condo/Twnhse d) 2-4 Plex
e) Apt. Bldg f) Comm/Wndl
g) Agricultural h) Mobile Home
Other _____

FOR RECORDERS OPTIONAL USE ONLY
Document/Instrument #: 118967
Book: 167 Page: 488-489
Date of Recording: Oct 18, 2002
Notes: _____

3. Total Value/Sales Price of Property \$ See exemption below
Deed in Lieu of Foreclosure Only (value of property) _____
Transfer Tax Value: \$ 0
Real Property Transfer Tax Due \$ 0

4. If Exemption Claimed:
a. Transfer Tax Exemption per NRS 375.080, Section 0
b. Explain Reason for Exemption: TRANSFER WITHOUT CONSIDERATION TO OR FROM A TRUST
5. Partial Interest: Percentage being transferred: 100 %

The undersigned declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the parties agree that disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1% per month. Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

Signature Marjorie A. Reas Capacity Owner
Signature Marjorie A. Reas Capacity Owner

SELLER (GRANTOR) INFORMATION
(REQUIRED)

BUYER (GRANTEE) INFORMATION
(REQUIRED)

Print Name: Marjorie A. Reas Trustee Print Name: Marjorie A. Reas
Address: 5316 Pleasant Trace Ct Address: 5316 Pleasant Trace Ct
City: Las Vegas City: Las Vegas
State: NV Zip: 89130 State: NV Zip: 89131

COMPANY/PERSON REQUESTING RECORDING (required if not seller or buyer)

Print Name: GREGORY J. MORRIS, LTD. Escrow # _____
Address: 300 South Fourth St., Ste. 900
City: Las Vegas, State: NV Zip: 89101