

QUITCLAIM DEED

Thomas J. Rice and Colleen J. Rice, husband and wife as joint tenants, in consideration of ten dollars and other good and valuable consideration, the receipt of which is acknowledged, do hereby remise, release and forever quitclaim an undivided one-half interest to Robert J. Wilson and Linda J. Wilson, husband and wife as joint tenants with full rights of survivorship, and an undivided one-half interest to William Hileman and Susan Hileman, husband and wife as joint tenants with full rights of survivorship, the following described real property located in the State of Nevada, County of Lincoln:

Those parcels of land situated in a portion of Section 2, Township 4 North, Range 67 East, M.D.B. & M., and further described as follows:

The South One-Half (S 1/2) of the Northeast Quarter (NE 1/4) of U.S. Government Lot Numbered Six (6).

And

The parcel situated in the South One-Half (S 1/2) of the Northwest Quarter (NW 1/4) of U.S. Government Lot Numbered Seven (7) more particularly described as follows:

Beginning at the NW corner of said S 1/2NW 1/4 of Government Lot 7;
Thence S.64°15'02"E. 740.01 feet to the SE Corner of said S 1/2NW 1/4 Government Lot 7;
Thence S.89°15'58"W. along the south boundary of said S 1/2NW 1/4 659.97 feet to the SW corner of said S 1/2NW 1/4;
Thence N.01°08'56"W. along the west boundary of said S 1/2NW 1/4 330.01 feet to the point of beginning.
Containing 2.50 acres, more or less.
Basis of bearing: Nevada State Plane Coordinate System-East Zone (NAD 83), refer to Record of Survey by James J. Owens, Nevada PLS No. 2834, recorded in Plat Book B, Page 377 in the official records of the Lincoln County Recorder.

Subject to conditions contained on page 2 hereof.

Executed on August 13, 2002.

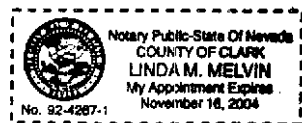
Thomas J. Rice
Thomas J. Rice

Colleen J. Rice
Colleen J. Rice

State of Nevada)
County of Clark) ss

On this 13 day of August, 2002, personally appeared before me, a Notary Public, Thomas J. Rice and Colleen J. Rice, personally known or proved to me to be the persons whose names are subscribed to the above instrument who acknowledged that they executed the instrument.

Signature: Linda M. Melvin
Notary Public



CONDITIONS

1. Said property shall be used exclusively for the development of permanent living quarters and or vacation living quarters, including the use for domestic animals and other development consistent with ranchette and vacation home type use.
2. Said property shall not be used for the development of any commercial type enterprise.
3. No portion of said property shall be sold, leased, assigned or otherwise hypothecated which results in any parcel less than five acres.
4. House trailers and non-permanent type buildings shall occupy the premises for a period of not longer than one year and then only during the construction of permanent type dwellings, except that for a period not to exceed three months (cumulative) of each calendar year, no more than two trailers at one time may be parked on each five acres, for the use of the owners and their guests for vacation purposes.
5. The conditions and restrictions in paragraphs 1, 2, 3 and 4 shall be considered as personal covenants for the benefit of Harold A. Williams and Estella J. Williams ("Williams") and their successors in title, as the developer of any remaining unsold portion of Williams and Sons Ranch Estate, and may be enforced by the Williams or their said successors in title, as such developers. For the violation of any of the conditions set forth in paragraphs 1, 2, 3, and 4 above, Williams shall have the right:
 - (1) of action for liquidated damages in the sum of \$1,000.00 for each five acres conveyed hereunder, which was considered the present value of said property in 1973, and said liquidated damages shall be and remain a lien on the property herein described; or
 - (2) at the exclusive option of the Williams to have the property immediately revert to the Williams, their successors and assigns, if any.

When recorded, please mail to:

Robert J. Wilson
3633 S. Park St.
Las Vegas, Nevada 89147

2002 AUG 15 AM 9 22
 Colleen Rice
 FILED FOR RECORDING
 AT THE REQUEST OF
 LINCOLN COUNTY RECORDED
 FEES & STAMPS DEPT
 LESLIE BOUCHER

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