

DEED OF TRUST

THIS DEED OF TRUST, made this 11 day of July, A.D., 2002, between Dennis R. & Paula J. Foht herin called TRUSTOR, whose address is P.O. Box 154, Pioche, Nevada 89043 and Elmo Molyneaux herein called TRUSTEE.

WITNESSETH: That Trustor IRREVOCABLY GRANTS, TRANSFERS AND ASSIGNS TO TRUSTEE IN TRUST, WITH POWER OF SALE, that property in Lincoln County, Nevada, described as: 1.5 Acres of APN# 6-231-07 beginning at the Southwest corner of said parcel and extending 300 feet to the Northwest corner and thence East 198 feet more or less. SEE EXHIBIT "A"

FOR THE PURPOSE OF SECURING: One (1) Promissory Note of even date herewith.

Elmo Molyneaux
ELMO MOLYNEAUX

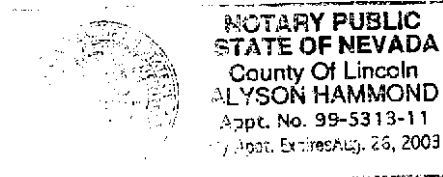
Dennis R. Foht
DENNIS R. FOHT

Paula J. Foht
PAULA J. FOHT

State of Nevada
County of Lincoln

This instrument was acknowledged before me on 11 July 2002
By Dennis & Paula Foht and Elmo Molyneaux

Alyson Hammond
Signature of Notarial Officer



ALL THE REAL PROPERTY SITUATE IN THE COUNTY OF LINCOLN, STATE OF NEVADA,
DESCRIBED AS FOLLOWS: **APN # 6-231-07**

A PARCEL OF LAND SITUATE WITHIN THE EAST HALF (E1/2) OF SECTION 35, T. 1N, R.
69E., MDB&M., DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT FROM WHICH THE SOUTHWEST CORNER OF SAID SECTION 35 BEARS
S. 41°01' 30.7" W., A DISTANCE OF 3,961.54 FEET, MORE OR LESS; THENCE NORTH 330
FEET, MORE OR LESS TO THE NORTHWEST CORNER; THENCE N. 89°52'30" E., 943.27
FEET; MORE OR LESS, TO THE NORTHWEST CORNER; THENCE SOUTH 330 FEET, MORE OR
LESS, TO THE SOUTHEAST CORNER; THENCE S. 89°52'30" W., 220.5 FEET, MORE OR LESS
TO A POINT ON AN EXISTING FENCE AND THE WESTERLY RIGHT-OF-WAY ON THE EXISTING
COUNTY ROAD (ALSO BEING THE EAST BOUNDARY OF THE HOLLINGER FIELD); THENCE N.
08"W., 197 FEET, MORE OR LESS, ALONG SAID EXISTING FENCE AND RIGHT-OF-WAY;
THENCE S. 89°09' W., 128.68 FEET, MORE OR LESSS ALONG SAID EXISTING FENCE; THENCE
N. 65° W., 30.5 FEET, MORE OR LESS, ALONG SAID EXISTING FENCE; THENCE S. 15°41'
W., 42.74 FEET, MORE OR LESS, ALONG SAID EXISTING FENCE; THENCE S. 42°01' W.,
51.77 FEET, MORE OR LESS, ALONG SAID EXISTING FENCE; THENCE N. 79° 01' W., 64.75
FEET, MORE OR LESS, ALONG SAID EXISTING FENCE; THENCE S. 16°14' W., 141.45 FEET,
MORE OR LESS, ALONG SAID EXISTING FENCE; THENCE S. 89° 52' 30" W., 406.78 FEET,
MORE OR LESS TO THE POINT OF BEGINNING. SAID PARCEL OF LAND CONTAINS 5.98 ACRES,
MORE OR LESS.

EXHIBIT "A"

118551

FILED FOR RECORDING
AT THE REQUEST OF

Dennis R. + Rules S. Fold

2002 JUL 26 PM 12 11

LINCOLN COUNTY RECORDED
FEE \$15.00 DEP
LESLIE BOUCHER EB