

NEVADA IMPORTANT NOTICE

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN THAT: CTC Real Estate Services is the duly appointed Trustee under a Deed of Trust dated 10/20/1999, executed by DONALD L SOMERS AND TINA SOMERS, HUSBAND AND WIFE AS JOINT TENANTS as Trustor, to secure certain obligations in favor of COUNTRYWIDE HOME LOANS, INC. as beneficiary recorded 10/26/1999, as Instrument No. 113517 (or Book 144, Page 415) of Official Records in the Office of the County Recorder of Lincoln County, Nevada. Said obligation including ONE NOTE FOR THE ORIGINAL sum of \$ 120,000.00. That a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of:

FAILURE TO PAY THE INSTALLMENT OF PRINCIPAL, INTEREST AND IMPOUNDS WHICH BECAME DUE ON 03/01/2002 AND ALL SUBSEQUENT INSTALLMENTS OF PRINCIPAL, INTEREST AND IMPOUNDS, TOGETHER WITH ALL LATE CHARGES, PLUS ADVANCES MADE AND COSTS INCURRED BY THE BENEFICIARY, INCLUDING FORECLOSURE FEES AND COSTS AND/OR ATTORNEYS' FEES. IN ADDITION, THE ENTIRE PRINCIPAL AMOUNT WILL BECOME DUE ON 11/01/2029 AS A RESULT OF THE MATURITY OF THE OBLIGATION ON THAT DATE.

That by reason thereof, the present beneficiary under such deed of trust has executed and delivered to said duly appointed Trustee a written Declaration of Default and Demand for sale, and has deposited with said duly appointed Trustee such deed of trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NOTICE

You may have the right to cure the default hereon and reinstate the one obligation secured by such Deed Of Trust above described. Section NRS 17.080 permits certain defaults to be cured upon the payment of the amounts required by that statutory section without requiring payment of that portion of principal and interest which would not be due had no default occurred. Where reinstatement is possible, if the default is not cured within 35 days following recording and mailing of this Notice to Trustor or Trustor's successor in interest, the right of reinstatement will terminate and the property may thereafter be sold. The Trustor may have the right to bring court action to assert the non existence of a default or any other defense of Trustor to acceleration and sale.

To determine if reinstatement is possible and the amount, if any, to cure the default, contact: Countrywide Home Loans, c/o CTC Real Estate Services, 5898 CONDOR DRIVE, MP-88, MOORPARK, CA 93021, PHONE: (800) 281-8219

DATED: June 24, 2002

CTC Real Estate Services, Trustee
By: ~~STEWART TITLE OF NEVADA~~, as Agent

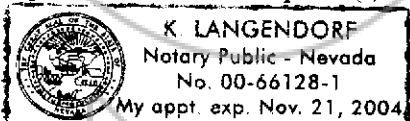
State of: Nevada
County of: Clark

BY: [Signature]
Authorized Signature Mary Hunt

On 06/24/2002 before me K Langendorf, notary public, personally appeared Mary Hunt, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.

[Signature]



RECORDING REQUESTED BY:
WHEN RECORDED MAIL TO:

CTC Real Estate Services
5898 CONDOR DRIVE, MP-88
MOORPARK, CA 93021

Attn:
TS No. 02-07036
Doc ID #00076792362005N
Title Order No. 02370169
Investor/Insurer No. 2286003167
APN No. 03-021-07

FILED FOR RECORDING
AT THE REQUEST OF
Cow County Title
2002 JUN 26 PM 4 29
LINCOLN COUNTY RECORDED
FEE \$4.00
LESLIE BOUCHIER
DEP TWS