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This instrument prepared by and return to:
Carolyn Hoff

Greenwich Investors XI LLC
145 S. State College Blvd. 2nd Fl.
Santa Barbara, CA 93108

File Number: 725031

Space Above This Line for Recording Date

LIMITED WARRANTY DEED

THIS LIMITED WARRANTY DEED, made the 13th day of February, 2002, BY Greenwich Investors XI, LLC herein called the Grantor, to John Needham, an individual whose post office address is: 4810 Black Bear Rd. #204, Las Vegas, Nevada 89149, hereinafter called the Grantee:

(Whoever used herein the terms "grantor and "grantee" include all the parties to this instrument and the heirs, legal representatives and assigns of individuals, and the successors and assigns of corporations)

WITNESSETH:

That the grantor, for and in consideration of the sum of Thirty Thousand and no/100^{ths} (\$30,000.00) Dollars and other valuable considerations, receipt whereof is hereby acknowledged, hereby grants, bargains, sells, aliens, remises, releases, conveys and confirms unto the grantee all that certain land situate in Lincoln, State of Nevada, to wit:

See Exhibit "A" attached hereto

Subject to easements, restrictions and reservations and rights-of-way of record and taxes for the year 2002 Fourth Quarter and thereafter.

TOGETHER, with all the tenements, hereditaments and appurtenances thereto belonging or in anywise appertaining.

TO HAVE AND TO HOLD, the same in fee simple forever.

AND, the grantor hereby covenants with said grantee that the grantor is/are lawfully seized of said land in fee simple; that the grantor has good right and lawful authority to sell and convey said land, and hereby warrants the title to said land and will defend the same against the lawful claims of all persons whomsoever; and that said land is free of all encumbrances, except taxes accruing subsequent to 3-4-02.

IN WITNESS WHEREOF, the said grantor has signed and sealed these presents the day and year first above written.

Signed, sealed and delivered in the presence of:

Greenwich Investors XI, LLC, a Delaware limited liability company

By: *[Signature]*

STATE OF CALIFORNIA)

)

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COUNTY OF

See Attached

The foregoing instrument was acknowledged before me this _____ day of _____
20____ by Greenwich Investors XI, LLC who are personally known to me or who has produced a
_____ as identification and who did not take an oath.

(Seal)

Signature of Notary Public
Notary Public, State of _____
My Commission Expires: _____
Commission Number: _____

Printed Name of Notary Public

CALIFORNIA ALL-PURPOSE ACKNOWLEDGMENT

State of California }
County of Santa Barbara } ss.

On March 21, 2002 before me, Brooke Powell Notary Public
Date Name and Title of Officer (e.g., "Jane Doe, Notary Public")
personally appeared William M. Daugherty
Name(s) of Signer(s)

personally known to me
 proved to me on the basis of satisfactory evidence



to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

B. Powell
Signature of Notary Public

Place Notary Seal Above

OPTIONAL

Though the information below is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

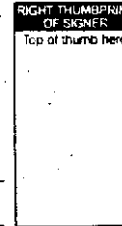
Title or Type of Document: Limited Warranty Deed

Document Date: _____ Number of Pages: 1

Signer(s) Other Than Named Above: _____

Capacity(ies) Claimed by Signer

- Signer's Name: William M. Daugherty
- Individual
- Corporate Officer — Title(s): Manager
- Partner — Limited General
- Attorney in Fact
- Trustee
- Guardian or Conservator
- Other: _____



Signer is Representing: Greenwich Investors XI, LLC

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Exhibit "A"

Description:

The land referred to herein is situated in the State of Nevada, County of Lincoln, City of Pioche described as follows:

ALL THAT CERTAIN LOT OR PARCEL OF LAND SITUATE IN THE CITY OF PIOCHE, COUNTY OF LINCOLN, STATE OF NEVADA, DESCRIBED AS FOLLOWS:

LOT 2, 3 AND 4 IN BLOCK 23 OF THE TOWN OF PIOCHE, LINCOLN COUNTY, NEVADA AS SAID LOT AND BLOCK ARE PLATTED AND DESCRIBED ON THE OFFICIAL PLAT OF SAID TOWN OF PIOCHE NOW ON FILE AND OF RECORD IN THE OFFICE OF THE LINCOLN COUNTY RECORD OF SAID LINCOLN COUNTY, NEVADA.

EXCEPTING THEREFROM THAT THE PORTION OF LAND CONVEYED TO THE STATE OF NEVADA BY DEED RECORDED NOVEMBER 9, 1923, IN BOOK C-1 OF REAL ESTATE DEEDS, PAGE 82, AND BY DEED RECORDED DECEMBER 20, 1923 IN BOOK C-1 OF REAL ESTATE DEEDS, PAGE 70, LINCOLN COUNTY, NEVADA.

SOURCE OF TITLE: BOOK 149, PAGE 183 (07/06/2000)

APN: 001-122-01

NO. **117882**

FILED AND RECORDED AT REQUEST OF
BRIDGESPAN
MARCH 26, 2002

AT 43 MINUTES PAST 1 O'CLOCK
PM IN BOOK 162 OF OFFICIAL
RECORDS PAGE 355 LINCOLN
COUNTY NEVADA

Jessie Boucher
COUNTY RECORDER

BOOK **162** PAGE **358**

State of Nevada Declaration of Value

1. Assessor Parcel Number(s)
a) 061-122-01
b) _____
c) _____
d) _____

2. Type of Property:
a) Vacant Land b) Single Fam. Res.
c) Condo/Townhse d) 2-4 Plex
e) Apt. Bldg. f) Comm'l/Ind'l
g) Agricultural h) Mobile Home
i) Other _____

FOR RECORDERS OPTIONAL USE ONLY
Document/Instrument #: 117882
Book: 142 Page: 355-358
Date of Recording: March 26, 2002
Notes: _____

3. Total Value/Sales Price of Property: \$ _____
Deduct Assumed Liens and/or Encumbrances: (_____)
(Provide recording information: Doc/Instrument #: _____ Book: _____ Page: _____)
Transfer Tax Value per NRS 375.010, Section 2: \$ 30,000.00
Real Property Transfer Tax Due: \$ 39.00

4. **If Exemption Claimed:**
a. Transfer Tax Exemption, per NRS 375.090, Section: _____
b. Explain Reason for Exemption: _____

5. Partial Interest: Percentage being transferred: _____ %

The undersigned Seller (Grantor)/Buyer (Grantee), declares and acknowledges, under penalty of perjury pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation called upon to substantiate the information provided herein. Furthermore, the parties agree that disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1 1/2% per month. Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

SELLER (GRANTOR) INFORMATION
Seller Signature: [Signature] Agent for
Print Name: Joseph Montag / Greenwich Investor XI, LLC
Address: 75 Park Ave
City: Santa Barbara
State: CA Zip: 93100
Telephone: 805 565-3310
Capacity: Agent for Greenwich Investor XI, LLC

BUYER (GRANTEE) INFORMATION
Buyer Signature: [Signature] Agent for
Print Name: Joseph Montag / John Needham
Address: 4610 Black Bear Rd # 204
City: Las Vegas
State: NV Zip: 89149
Telephone: (702) 259-5240
Capacity: Agent for John Needham

COMPANY REQUESTING RECORDING
Co. Name: _____ Esc. #: _____