

APN: ~~138-21-426-009~~
003-143-14

when recorded, mail to:
450 W.33rd Street
New York, NY 10001
LIMITED POWER OF ATTORNEY

The Chase Manhattan Bank, as Trustee pursuant to certain Pooling and Servicing Agreements relating to Asset Backed Securities Corporation Equity Loan Trust 1998-LB1, dated as of December 1, 1998 and Asset Backed Securities Corporation Equity Loan Trust 1999-LB1, dated as of June 1, 1999 (hereinafter called "Trustee") hereby appoints Long Beach Mortgage in its capacity as servicer, special servicer or master servicer (hereinafter called "Servicer"), as its true and lawful attorney-in-fact to act in the name, place and stead of Trustee for the purposes set forth below.

The said attorney-in-fact in its capacity as servicer, special servicer or master servicer is hereby authorized, and empowered as follows:

1. To execute, acknowledge, seal and deliver deed of trust/mortgage note endorsements, lost note affidavits, assignments of deed of trust/mortgage and other recorded documents, satisfactions/releases/reconveyances of deed of trust/mortgage, subordinations and modifications, tax authority notifications and declarations, deeds, bills of sale, and other instruments of sale, conveyance, and transfer, appropriately completed, with all ordinary or necessary endorsements, acknowledgments, affidavits, and supporting documents as may be necessary or appropriate to effect its execution, delivery, conveyance, recordation or filing.
2. To execute and deliver Affidavits of Debt, Substitutions of Trustee, Substitutions of Counsel, Non-Military Affidavits, Notices of Rescission, Foreclosure Deeds, Transfer Tax Affidavits, Affidavits of Merit, Verifications of Complaints, Notices to Quit, Bankruptcy Declarations for the purpose of filing motions to lift stays, and other documents or notice filings on behalf of Trustee in connection with foreclosure, bankruptcy and eviction actions.
3. To endorse any checks or other instruments received by Servicer and made payable to Trustee.
4. To do any other act or complete any other document that arises in the normal course of servicing.

This instrument is to be construed and interpreted as a limited power of attorney and does not empower or authorize the said attorney-in-fact to do any act or execute any document on behalf of Trustee not described herein.

Dated: February 6, 2001.

THE CHASE MANHATTAN BANK, AS TRUSTEE

Witness:

[Signature]
Name: Scott Rubin, TA

[Signature]
Name: Diane E. Wallace
Title: Assistant Vice President

[Signature]
Name: Daniel Randall, TA

State of New York, County of New York)

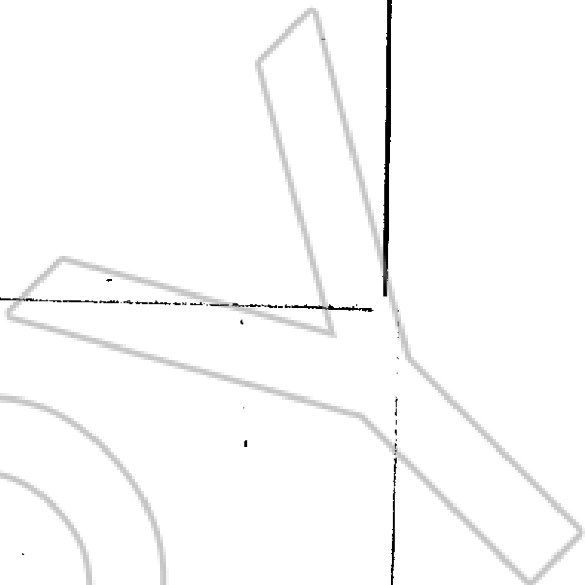
BEFORE ME, a Notary Public in and for the jurisdiction aforesaid, on this 6th day of February, 2001, personally appeared Diane E. Wallace who resides at 450 W. 33rd Street, New York, NY 10001 and who is personally known to me (or sufficiently proven) to be a Assistant Vice President of The Chase Manhattan Bank and the person who executed the foregoing instrument by virtue of the authority vested in him/her and he/she did acknowledge the signing of the foregoing instrument to be his/her free and voluntary act and deed as a Trust Officer for the uses, purposes and consideration therein set forth.

Witness my hand and official seal this 6th day of February, 2001.

My Commission Expires:

[Signature]
MARGARET M. PRICE
Notary Public, State of New York
No. 24-4960599
Qualified in Kings County
Commission Expires April 22, 2001

COPY



NO. **116754**

FILED AND RECORDED AT REQUEST OF
FIRST AMERICAN TITLE
AUGUST 7, 2001

AT 32 MINUTES PAST 04 O'CLOCK
DILIN BOOK 157 OF OFFICIAL
RECORDS PAGE 188 LINCOLN

COUNTY, NEVADA
LESLIE BOUCHER
COUNTY RECORDER
BY *Jenna Garcia*, DEPUTY