

RECORDING REQUESTED BY:

AND WHEN RECORDED MAIL TO

EXECUTIVE TRUSTEE SERVICES, INC.
15455 SAN FERNANDO MISSION BLVD
SUITE #208
MISSION HILLS, CA 91345
APN: 003-121-24

T.S. No.: GM-56531-C
Loan No.: 018058727

SPACE ABOVE THIS LINE FOR RECORDER'S USE

**NOTICE OF RESCISSION OF DECLARATION OF DEFAULT
AND DEMAND FOR SALE AND OF NOTICE OF BREACH
AND ELECTION TO CAUSE SALE**

NOTICE IS HEREBY GIVEN: That EXECUTIVE TRUSTEE SERVICES, INC. is duly appointed Trustee under a Deed of Trust dated 10/7/98, executed by JOHN H. HALUZAK JR. AND STEPHANIE HALUZAK, husband and wife, as Trustor, to secure certain obligations in favor of MICAL MORTGAGE, INC., a California Corporation, as Beneficiary, recorded 10/14/98, as Instrument No. 111749, in book 137, page 560, of Official Records in the Office of the Recorder of LINCOLN County, Nevada describing land therein as more fully described on the above referenced deed of trust.

said obligations including one note for the sum of \$87,500.00.

Whereas, the present beneficiary under that certain Deed of Trust hereinabove described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale, and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice was recorded on 6/12/2001 in the office of the Recorder of LINCOLN County, Nevada, Instrument No. 116460, in Book 155, Page 481, of Official Records.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default—past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall nowise jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

Dated: July 02, 2001

EXECUTIVE TRUSTEE SERVICES, INC.

Dianna Sandoval

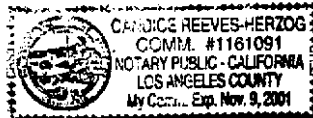
Dianna Sandoval, Asst. Secretary

State of California }
County of Los Angeles }

On 7/2/2001 before me, Candice Reeves-Herzog, Notary Public, personally appeared Dianna Sandoval personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same on behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature _____ (seal)
Candice Reeves-Herzog



LV-903123

COPY

NO. **116705**

FILED AND RECORDED AT REQUEST OF

FIRST AMERICAN TITLE

AUGUST 1, 2001

AT 25 MINUTES PAST 11 O'CLOCK

PM. HUBCK 157 OF OFFICIAL

RECORDS MADE 41

COMM. CHANGED

LESLIE BOUCHER

COUNTY RECORDER

BY Teresa Seaver DEPUTY