

Assessor Parcel No(s): 14-010-08, 14-010-02 & 14-010-04

**RECORDATION REQUESTED BY:**

Nevada First Bank  
Rainbow Financial Center  
777 N. Rainbow Blvd., Ste. 100  
Las Vegas, NV 89107

**WHEN RECORDED MAIL TO:**

Nevada First Bank  
Rainbow Financial Center  
777 N. Rainbow Blvd., Ste. 100  
Las Vegas, NV 89107

**SEND TAX NOTICES TO:**

Desert Rose Enterprises, a Limited Liability Company  
3737 Verde Way  
N. Las Vegas, NV 89030

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY

**MODIFICATION OF DEED OF TRUST**

THIS MODIFICATION OF DEED OF TRUST dated June 22, 2001, is made and executed between Desert Rose Enterprises, a Limited Liability Company, whose address is 3737 Verde Way, N. Las Vegas, NV 89030 ("Grantor") and Nevada First Bank, Rainbow Financial Center, 777 N. Rainbow Blvd., Ste. 100, Las Vegas, NV 89107 ("Lender").

DEED OF TRUST. Lender and Grantor have entered into a Deed of Trust dated April 28, 2000 (the "Deed of Trust") which has been recorded in Lincoln County, State of Nevada, as follows:

Recorded May 19, 2000 in Book 148 Page as No. 114541 in the official records of Lincoln County, Nevada.

REAL PROPERTY DESCRIPTION. The Deed of Trust covers the following described real property located in Lincoln County, State of Nevada:

See Exhibit "A", which is attached to this Modification and made a part of this Modification as if fully set forth herein.

The Real Property or its address is commonly known as HC 64 Box 16, Caliente, NV 89008. The Real Property tax identification number is 14-010-08, 14-010-02 & 14-010-04.

MODIFICATION. Lender and Grantor hereby modify the Deed of Trust as follows:

As of this date hereof, the Deed of Trust referred to above is being modified to reflect a new principal balance of \$457,546.79 as a result of a principal reduction to the loan on June 1, 2001.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Deed of Trust shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Deed of Trust as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Deed of Trust (the "Note"). It is the intention of Lender to retain as liable all parties to the Deed of Trust and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Deed of Trust does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF DEED OF TRUST AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF DEED OF TRUST IS DATED JUNE 22, 2001.

GRANTOR:

DESERT ROSE ENTERPRISES, A LIMITED LIABILITY COMPANY

By: Gary R. Davis  
Gary R. Davis, Manager of Desert Rose Enterprises,  
a Limited Liability Company

By: Kenneth D. Thompson  
Kenneth D. Thompson, Manager of Desert Rose  
Enterprises, a Limited Liability Company

LENDER:

X Ann Fox  
Authorized Officer

MODIFICATION OF DEED OF TRUST  
(Continued)

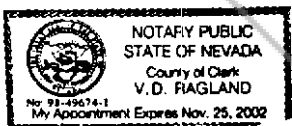
Loan No: 910004530

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LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF NEVADA )  
 ) SS  
COUNTY OF CLARK )

This instrument was acknowledged before me on June 26, 2001 by Gary R. Davis, Manager of Desert Rose Enterprises, a Limited Liability Company, as designated agent of Desert Rose Enterprises, a Limited Liability Company.



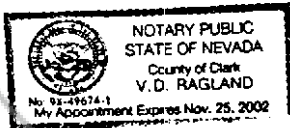
[Signature]  
(Signature of notarial officer)  
Notary Public in and for State of NEVADA

(Seal, if any)

LIMITED LIABILITY COMPANY ACKNOWLEDGMENT

STATE OF NEVADA )  
 ) SS  
COUNTY OF CLARK )

This instrument was acknowledged before me on June 26, 2001 by Kenneth D. Thompson, Manager of Desert Rose Enterprises, a Limited Liability Company, as designated agent of Desert Rose Enterprises, a Limited Liability Company.



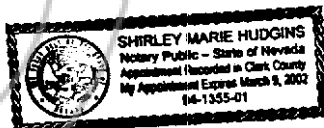
[Signature]  
(Signature of notarial officer)  
Notary Public in and for State of NEVADA

(Seal, if any)

LENDER ACKNOWLEDGMENT

STATE OF Nevada )  
 ) SS  
COUNTY OF Clark )

This instrument was acknowledged before me on June 26, 2001 by Ann Fox its designated agent of Nevada First Bank.



[Signature]  
(Signature of notarial officer)  
Notary Public in and for State of Nevada

(Seal, if any)

# EXHIBIT A

**PARCEL 1:**

Lot 4, Section 2, Township 5 South, Range 66 East, M.D.B. & M., Lincoln County, Nevada, Excepting from Lot 4 of said Section 2, the following:

Beginning at the Northeast Corner of this parcel from which the Southeast corner of Section 34, Township 4 South, Range 66 East, M.D.B. & M., bears South 89°40'49" East, a distance of 55.11 feet; thence South 0°18'57" West, a distance of 578.33 feet to the Southeast corner; thence North 89°42'33" West, a distance of 915.43 feet to the Southwest corner at a point on a curve on the Easterly boundary of State Route 317; sub chord bears North 28°18'22" East, a distance of 220.03 feet to the point of tangency of the curve; thence North 31°34'09" East, along the Easterly boundary of State Route 317 right-of-way, a distance of 449.74 feet to the Northwest corner; thence South 89°40'49" East, a distance of 578.83 feet to the Northeast corner which is the Point of Beginning.

**PARCEL 2:**

Southwest Quarter (SW 1/4) Northwest Quarter (NW 1/4) Northwest Quarter (NW 1/4) Southwest Quarter (SW 1/4) Section 2, Township 5 South, Range 66 East, M.D.B. & M., Lincoln County, Nevada.

Southeast Quarter (SE 1/4) Northeast Quarter (NE 1/4), Section 3, Township 5 South, Range 66 East, M.D.B. & M., Lincoln County, Nevada.

Further Saving and Excepting that portion of said land conveyed to Lincoln County by Deed recorded January 7, 1937 in Book E-1, Page 180 of Deeds.

Further Excepting Therefrom the interest in and to said land conveyed to Lincoln County by Deed recorded May 30, 1974 in Book 10 of Official Records, Page 367, Lincoln County, Nevada Records.

**PARCEL 3:**

North Half (N 1/2) Southeast Quarter (SE 1/4) Southwest Quarter (SW 1/4) Southeast Quarter (SE 1/4) Section 3, Township 5 South, Range 66 East, M.D.B. & M., Lincoln County Nevada.

Northwest Quarter (NW 1/4) of the Northeast Quarter (NE 1/4), Section 10, Township 5 South, Range 66 East, M.D.B. & M., Lincoln County, Nevada.

Further Saving and Excepting that portion of said land conveyed to Lincoln County by Deed recorded January 7, 1937 in Book E-1, Page 180 of Deeds.

Further Excepting Therefrom the interest in and to said land conveyed to Lincoln County by Deed recorded May 30, 1974 in Book 10 of Official Records, Page 367, Lincoln County, Nevada Records.

Assessor's Parcel No: 14-010-02; 04 & 08

NO. **116543**

FILED AND RECORDED AT REQUEST OF  
NEVADA FIRST BANK

JUNE 27, 2001

AT 01 MINUTES PAST 3 O'CLOCK

PM IN BOOK 156 OF OFFICIAL

RECORDS PAGE 160 LINCOLN

COUNTY, NEVADA

*Julie Roucher*  
COUNTY RECORDER

BOOK **156** PAGE **162**