NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

Order No. 01060220-FCL 190 スコップ APN 13-050-69

NOTICE IS HEREBY GIVEN: That Stewart Title of Nevada, a Nevada Corporation, is the duly appointed Trustee under a Deed of Trust dated February 12, 1997, executed by KARL R. VOLK, an unmarried man, as Trustor, in favor of AMERICAN BANK OF COMMERCE, CUSTODIAN OF THE FUNDS FOR JOHN E. HIATT, IRA, as to an undivided 5.9/32,70 interest; AMERICAN BANK OF COMMERCE, CUSTODIAN OF THE FUNDS FOR THOMAS J. MOORE, IRA, as to an undivided 6.8/32.70 interest; WILLIAM GEORGE MAYER REVOCALBE LIVING TRUST DATED FEBRUARY 23, 1990, WILLIAM GEORGE MAYER, TRUSTEE as to an undivided 3.0/32.70 interest and THOMAS J. MOORE REVOCABLE LIVING TRUST DATED 5/10/90; THOMAS J. MOORE, TRUSTEE, as to an undivided 17.0/32.70 interest as beneficiary, recorded February 26, 1997, as Instrument No. 108282 of Official Records, in the Office of the County Recorder of Lincoln County, Nevada securing, among other obligations, one note(s) for the principal sum of \$32,700.00. That the beneficial interest under such Deed of Trust and the obligations secured thereby are presently held by the undersigned; that a breach of, and default in, the obligations for which such Deed of Trust is security has occurred in that payment has not been made of:

Non-payment of an installment in the amount of \$430.00 which became due on January 5, 2001 and All subsequent installments, accrued late charges, advancements of the beneficiary and costs of the Trustee as provided for in said Trust Deed.

that by reason thereof, the undersigned, present Beneficiary under such Deed of Trust, has executed and delivered to said duly appointed Trustee, a written Declaration of Default and Demand for Sale, and has deposited with said duly appointed Trustee, such Deed of Trust and all documents evidencing obligations secured thereby and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

NOTICE

YOU MAY HAVE THE RIGHT TO CURE THE DEFAULT HEREIN AND REINSTATE THE OBLIGATION SECURED BY SUCH DEED OF TRUST ABOVE DESCRIBED. SECTION 107.080 OF NRS PREMITS CERTAIN DEFAULTS TO BE CURED UPON THE PAYMENT OF THE AMOUNTS REQUIRED BY THAT SECTION WITHOUT REQUIRING PAYMENT OF THAT PORTION OF PRINCIPAL AND INTEREST WHICH WOULD NOT BE DUE HAD NO DEFAULT OCCURRED. WHERE REINSTATMENT IS POSSIBLE, IF THE DEFAULT IS NOT CURED WITHIN 35 DAYS FOLLOWING THE RECORDING AND MAILING TO TRUSTOR OR TRUSTOR'S SUCCESSOR IN INTEREST OF THIS NOTICE, THE RIGHT OF REINSTATEMENT WILL TERMINATE AND THE PROPERTY MAY THEREAFTER BE SOLD.

To determine if reinstatement is possible and the amount, if any, necessary to cure the default, contact the Beneficiary or their successors in interest, whose name and address as of the date of this notice is:

FIRST SAVINGS BANK, ET AL

C/o Stewart Title of Nevada 3800 Howard Hughes Parkway, 14th floor Las Vegas, Nevada 89109 (702) 791-7000

154 340

Dated this 17th day of April, 2001

By:

SEE ACKNOWLEGEMENT SHEET AND NOTARY ATTACHED HERETO

WHEN RECORDED MAIL TO:

Stewart Title of Nevada 3800 Howard Hughes Parkway 14th floor Las Vegas, Nevada 89109

Attn: M. Hunt

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| STATE OF MEVADAL COUNTY OF CLARK! s. s. | \ \ \ |
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| on Could / Swall before me, the undersigned, | a Notary Public in and for said state Personally |
| the person whose name is subscribed to the within instrum | ment for Consolidated Mortgage Corporation as |
| the Attorney in Fact ofSEE ABOVE and acknowledged name as such. | to me that he/she subscribed his/her own |
| | |
| WITNESS My hand and official seal. | C.J. MOODY |
| | Notary Public - Nevada |
| My mande | My appt. exp. June 1, 2004 |
| Signature Of Modely | |
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| / / | FILED AND RECORDED AF REQUEST OF |
| / / | Cow County Title April 25, 2001 |
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