Trustee Sale No. U09045252N Loan No. 2905869

1401 N. BATAVIA ST., SUITE 102

ORANGE, CA 92867

(714) 634-1001

Investor No. 717422440 APN#: 1-057-21

IMPORTANT NOTICE NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN THAT: FIRST SECURITY BANK OF IDAHO is the duly appointed Trustee under a Deed of Trust dated 03/08/1996, executed by OWEN KAY DONOHUE AND JANA KAY DONOHUE as Trustor, to secure certain obligations in favor of FIRST SECURITY BANK OF UTAH under a Deed of Trust Recorded on 03/14/1996. Instrument 104966. Book 117, Page 593-589 of Official Records in the Office of the Recorder of LINCOLN County, State of Nevada, describing land therein AS MORE FULLY DESCRIBED ON SAID DEED OF TRUST

said obligations including note for the sum of \$36,000.00 that the beneficial interest under such Deed of Trust and the obligations secured thereby are presently held by the unidersigned.

That a breach of the obligations for which said Deed of Trust is security has occurred in that payment has not been made of: THE INSTALLMENT OF PRINCIPAL AND INTEREST WHICH BECAME DUE ON 01/01/2001 AND ALL SUBSEQUENT INSTALLMENTS OF PRINCIPAL AND INTEREST, ALONG WITH LATE CHARGES, FORECLOSURE COSTS AND LEGAL FEES.

That by reason thereof, the present beneficiary under such Deed of Trust, has executed and delivered to said Trustee, a written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such Deed of Trust and all documents evidencing obligations secured thereby and has declared and does pereby declare all

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April 17, 2001

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