

A.P. NO. 011-080-03
Escrow No. 2001-40372-MLJ
R.P.T. SEXEMPT

This document is recorded as an ACCOMMODATION ONLY and without liability for the consideration therefor or as to the validity or efficiency of said instrument, or for the effect of such recording on the title of the property involved.

WHEN RECORDED MAIL TO:
Mr. Michael Cannon, Trustee
4050 West Sunset Road, Ste. H
Las Vegas, NV 89118

GRANT, BARGAIN and SALE DEED

FOR A VALUABLE CONSIDERATION, receipt of which is hereby acknowledged,

CANNON NEVADA CORP., A NEVADA CORPORATION

do(es) hereby GRANT, BARGAIN and SELL to

ROBERT T. CANNON AND KATHRYN R. CANNON, TRUSTEES OF THE ROBERT T. AND KATHRYN R. CANNON FAMILY TRUST DATED OCTOBER 22, 1997,

the real property situate in the County of Lincoln, State of Nevada, described as follows:

A PARCEL OF LAND SITUATE IN THE S1/2 NW1/4 OF SECTION 23, TOWNSHIP 4 SOUTH, RANGE 60 EAST, MDB&M, AND DESCRIBED AS FOLLOWS:

BEGINNING AT THE NORTHEAST CORNER OF THE S1/2 NW1/4 OF SAID SECTION 23 AND RUNNING THENCE SOUTH A DISTANCE OF 459 FEET;

THENCE RUNNING WEST A DISTANCE 2640 FEET MORE OR LESS TO THE WEST LINE OF SAID SECTION 23;

THENCE RUNNING NORTH A DISTANCE OF 459 FEET;

THENCE RUNNING EAST A DISTANCE OF 2640 FEET MORE OR LESS TO THE PLACE OF BEGINNING.

TOGETHER with all tenements, hereditaments and appurtenances, including easements and water rights, if any, thereto belonging or appertaining, and any reversions, remainders, rents, issues or profits thereof.

Dated: 3/27/01

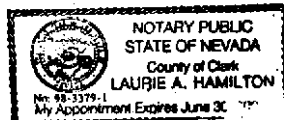
CANNON NEVADA CORP., A NEVADA CORP.

Michael Cannon
MICHAEL CANNON, PRESIDENT

STATE OF NEVADA
COUNTY OF Clark

This instrument was acknowledged before me on 3/27/01, by MICHAEL CANNON.

Laurie A. Hamilton
Notary Public



COPY

NO. **116187**

FILED AND RECORDED AT REQUEST OF

First American Title

April 10, 2001

AT 28 MINUTES PAST 4 O'CLOCK

pm IN BOOK 154 OF OFFICIAL

RECORDS PAGE 196 LINCOLN

COUNTY, NEVADA.

Terline Boucher
COUNTY RECORDER

State of Nevada
Declaration of Value

1. Assessor Parcel Number(s).

- a) APN 011-080-03 _____
- b) _____
- c) _____
- d) _____

2. Type of Property:

- a) Vacant Land
- b) Single Fam. Res.
- c) Condo/Townhse
- d) 2-4 Plex
- e) Apt. Bldg.
- f) Comm'l/Ind'l
- g) Agricultural
- h) Mobile Home
- i) Other _____

FOR RECORDERS OPTIONAL USE ONLY	
Document/Instrument #:	116187
Book:	154
Page:	194
Date of Recording:	April 10, 2000
Notes:	

3. Total Value/Sales Price of Property:

\$ N/A _____

Deduct Assumed Liens and/or Encumbrances:

(_____)

(Provide recording information: Doc/Instrument #: _____ Book: _____ Page: _____)

Transfer Tax Value per NRS 375.010, Section 2:

\$ N/A _____

Real Property Transfer Tax Due:

\$ exempt _____

4. If Exemption Claimed:

- a. Transfer Tax Exemption, per NRS 375.090, Section: 10 _____
- b. Explain Reason for Exemption: From family corporation to family trust _____

5. Partial Interest: Percentage being transferred: _____ %

The undersigned Seller (Grantor)/Buyer (Grantee), declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the parties agree that disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1 1/2% per month. Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

SELLER (GRANTOR) INFORMATION

Seller Signature: [Signature]
 Print Name: Michael Cannon Michael Cannon
 Address: x 1742 Sand Storm
 City: x Henderson
 State: x NV Zip: x 89014
 Telephone: x (702) 896-9708
 Capacity: President

BUYER (GRANTEE) INFORMATION

Buyer Signature: [Signature]
 Print Name: Robert T. Cannon, Robert T. Cannon
 Address: x 2284 Coral Ridge
 City: x Henderson
 State: x NV Zip: x 89052
 Telephone: () (702) 434-1184
 Capacity: Trustee

COMPANY REQUESTING RECORDING

Co. Name: _____ Escrow # _____