

Lincoln County

A.P.N. 008-291-23

Escrow No. 2000-28402-MLJ
When Recorded Mail To:
Grassy Knoll Development
1092 N. Doris Street
Centerville, UT. 84014

SECOND DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made January 11, 2001

between

DOUGLAS K. BARLOW AND SUSAN L. BARLOW, Trustees of the BARLOW 1978 TRUST, TRUSTOR,

whose address is P. O. Box 100 Logandale NV. 89021
(Number and Street) (City) (State)

FIRST AMERICAN TITLE COMPANY, a Nevada corporation, TRUSTEE,

whose address is P. O. Box 1048, Ely, NV. 89301 and, BENEFICIARY,

GRASSY KNOLL DEVELOPMENT, LLC, a Utah corporation
whose address is 1092 N. Doris Street, Centerville, UT. 84014

WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in the

County of Lincoln State of NEVADA described as:

AN UNDIVIDED 50% INTEREST IN AND TO:

Parcel as shown on Parcel Map for Grassy Knoll Development, LLC filed in the office of the County Recorder of Lincoln County on April 25, 2000 in Book B, Page 303 of plats as File No. 114402 located in a portion of NE 1/4 Section 22, and W 1/2 NW 1/4 Section 22, Township 7 South, Range 61 East, M.D.B.&M

Together with the apas, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the sum of \$8,973.51 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable in order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein: (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada on January 30 1968, in the book and at the page thereof, or under the document or file number, noted below opposite the name of such county, namely:

COUNTY	BOOK	PAGE	DOC. NO.	COUNTY	BOOK	PAGE	DOC. NO.
Churchill	39 Mortgages	363	115384	Lincoln			45982
Clark	89 Off. Rec.		682747	Lyon	37 Off. Rec.	341	106661
Douglas	57 Off. Rec.	115	40050	Winnemuccia	11 Off. Rec.	129	89073
Ely	92 Off. Rec.	652	35747	Nye	105 Off. Rec.	107	04823
Esmeralda	3 Off. Deeds	195	35922	Ormsby	72 Off. Rec.	537	32867
Eureka	22 Off. Rec.	138	45941	Perris	11 Off. Rec.	249	66107
Humboldt	28 Off. Rec.	124	131075	Storey	"S" Mortgages	206	31506
Lander	14 Off. Rec.	168	50782	Washoe	300 Off. Rec.	517	107192
				White Pine	295 R. E. Records	258	

Shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address above set forth.

STATE OF NEVADA)
County of Clark) ss.

The BARLOW 1978 TRUST
Douglas K. Barlow, Trustee
Douglas K. Barlow, Trustee

On 3-2-01
personally appeared before me, a Notary Public,
Douglas K. Barlow and Susan L. Barlow.

Susan L. Barlow, Trustee
Susan L. Barlow, Trustee

NO. 116132

FILED AND RECORDED AT REQUEST OF
FIRST AMERICAN TITLE
MARCH 30, 2001

At 35 MINUTE past 01 o'clock
P.M. in Book 154 of Official
RECORDS PAGE 77 LINCOLN
COUNTY, NEVADA.

LESLIE BOUCHER

COUNTY RECORDER

BY *Drew Lewis* DEPUTY

BOOK 154 PAGE 77 (1991)

who acknowledged that they executed the above instrument.

Janet Doutis Notary Public

