

AFTER RECORDING, PLEASE RETURN TO:
Cordilleran Exploration Company, LC
573 East Second Street
Reno, NV 89502

MEMORANDUM OF MINERAL LEASE AGREEMENT

NOTICE IS HEREBY GIVEN that effective as of the 15th day of August, 2000 (the "Effective Date"), BOBCAT PROPERTIES, INC., a Nevada corporation ("Lessor"), whose address is Attn: Rutherford Day, President, 1015 N.E., 38th Street, Fort Lauderdale, FL 33334, and CORDILLERAN EXPLORATION COMPANY, LC, a Nevada limited liability company ("CDX"), whose address is 573 East Second Street, Reno, NV 89502, have entered into a Mineral Lease Agreement (the "Agreement") concerning the real property in Lincoln County, Nevada described in Exhibit 1 attached hereto and incorporated herein. Specifically, those mining claims identified in Exhibit 1 as the Regular Claims and those mining claims identified in Exhibit 1 as the Limited Liability Claims (collectively referred to in the Agreement and herein as the "Premises") have been leased to CDX, while those claims identified in Exhibit 1 as the Retained Claims have not been leased to CDX but are subject to access and other rights granted to CDX in the Agreement.

Under the terms of the Agreement, Lessor has leased and demised, and does hereby lease and demise, the Premises exclusively to CDX for the purposes of exploring for, developing, mining, processing and selling the minerals and mineral substances contained in, on, or beneath the Premises. Lessor has also granted, and does hereby grant, to CDX, for as long as the Agreement remains in effect, the right to travel over the Retained Claims for the purpose of exercising all rights granted under the Agreement with respect to the Premises or any part thereof. The Agreement also grants CDX the right to use water from facilities located on the Retained Claims in return for certain payments by CDX.

Lessor is entitled under the Agreement to receive certain payments and to receive a royalty on mineral production from the Premises as well as a royalty on mineral production from certain other mining claims owned by CDX in Lincoln County, Nevada, which are described more particularly as the AT-1 through AT-138 unpatented lode mining claims, BLM Serial Nos. NMC 813698 through NMC 813835 (the "AT Claims").

The Agreement contains an area of interest provision pursuant to which any new mining claims located (but not acquired or leased) by CDX or by Lessor within the area of interest while the Agreement is in effect shall automatically become part of the Premises and shall automatically become subject to the terms of the Agreement. The area of interest is defined as that area included within intersecting lines drawn parallel to and one mile from the outer boundaries of the Premises as described in Exhibit 1. The area of interest does not include the AT Claims or any other claims or property (1) owned, leased or otherwise controlled by CDX as of the Effective Date that would otherwise be located within the area of interest, or (2) situated within any area of interest associated with or applicable to such claims or property.

Unless sooner terminated as provided therein, the term of the Agreement is for an initial period of 10 years from the Effective Date, and continuing for so long thereafter as CDX is engaged in Mining Operations (as defined in the Agreement).

The Agreement does not make either party the partner, agent or legal representative of the other party, and does not create any mining partnership, other partnership relationship, or fiduciary relationship between the parties.

Each party has the right to assign or otherwise transfer its interest in the Agreement in whole or in part provided that the assignee agrees in writing to assume the obligations of the assignor under the Agreement. No assignment is effective against the non-assigning party until that party receives proper written notice of the assignment.

The Agreement is incorporated herein by this reference and made a part hereof. Copies of the Agreement are in the possession of the parties at the addresses shown in the first paragraph of this document. The execution and recording of this document shall not limit, increase, or in any manner affect any of the terms of the Agreement, or the rights, interests, or obligations of the parties thereunder.

IN WITNESS WHEREOF, Lessor and CDX have executed this document effective as of the Effective Date.

BOBCAT PROPERTIES, INC., a Nevada corporation

By: Rutherford Day
Rutherford Day, President

Date: 8-17-2000

CORDILLERAN EXPLORATION COMPANY, LC, a Nevada limited liability company

By: [Signature]
Title: Member
Date: 8/15/2000

By: [Signature]
Title: Member
Date: 8/15/2000

STATE OF Florida)
 : ss.
COUNTY OF Broward)

This instrument was acknowledged before me on this 17th day of August, 2000, by Rutherford Day as the President of BOBCAT PROPERTIES, INC., a Nevada corporation.

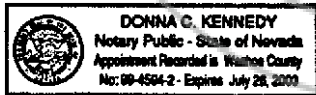
Mary E. Ireland
Broward Co. FL
NOTARY PUBLIC, residing in _____

My commission expires:
Dec 10, 2000



STATE OF Nevada)
 : ss.
COUNTY OF Washoe)

This instrument was acknowledged before me on this 15th day of August, 2000, by Andy B. Wallace as a member and manager of CORDILLERAN EXPLORATION COMPANY, LC, a Nevada limited liability company.

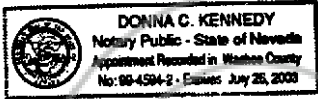


Donna C. Kennedy
NOTARY PUBLIC, residing in _____
Keno, Nevada

My commission expires:
July 26, 2003

STATE OF Nevada)
)
COUNTY OF Washoe)

This instrument was acknowledged before me on this 15th day of August, 2000, by J.S. Lippinger as a member and manager of CORDILLERAN EXPLORATION COMPANY, LC, a Nevada limited liability company.



Donna C. Kennedy
NOTARY PUBLIC, residing in
Spice, Nevada

My commission expires:
July 26, 2003

Exhibit 1

"Claims"

"Regular Claims"

NAME	SEC/TWP/RGE	BK	PG	NMC NO.
Ajax No. 5	26 & 27/7N/68E	R-1	188	16541
Cedar Strip	22 & 27/7N/68E	R-1	191	16566
Cedar No. 1	22/7N/68E	R-1	190	16567
Cedar No. 2	22/7N/68E	R-1	190	16568
GEM #3	22 & 23/7N/68E	R-1	331	16583
GEM #4	22 & 23/7N/68E	R-1	332	16584
GEM #5	22 & 23/7N/68E	R-1	64	16585
Eastline #2	11/7N/68E	R-1	65	16587
Eastline #3	11/7N/68E	R-1	66	16588
Eastline No. 4	11/7N/68E	R-1	90	16589
Eastline No. 5	2 & 11/7N/68E	R-1	89	16590
Eastline No. 6	2 & 11/7N/68E	R-1	89	16591
Eastline No. 7	2 & 11/7N/68E	R-1	89	16592
Mid No. 2	14 & 15/7N/68E	W-1	297	16598
Millsite #3	10 & 15/7N/68E	R-1	64	16601
Millsite #4	10 & 15/7N/68E	R-1	77	16602
Millsite #5	10 & 15/7N/68E	R-1	78	16603
Moab #3	10,11,14 & 15/7N/68E	R-1	70	16608
Moab #4	11 & 14/7N/68E	R-1	71	16609
Moab #5	10 & 11/7N/68E	R-1	71	16610
Moab #6	11/7N/68E	R-1	72	16611
Moab No. 7	10 & 11/7N/68E	R-1	86	16612
Moab No. 8	10 & 11/7N/68E	R-1	85	16613
Moab No. 9	3 & 10/7N/68E	R-1	85	16614
Moab No. 10	2,3,10 & 11/7N/68E	R-1	84	16615
Moab No. 11	3/7N/68E	R-1	84	16616
Moab No. 12	2 & 3/7N/68E	R-1	83	16617
Townsite #1	10/7N/68E	R-1	66	16618
Townsite #2	10/7N/68E	R-1	66	16619
Townsite #3	10/7N/68E	R-1	66	16620
Townsite #4	10/7N/68E	R-1	67	16621
Townsite #5	10/7N/68E	R-1	68	16622

Townsite #6	10/7N/68E	R-1	68	16623
Townsite #7	10/7N/68E	R-1	69	16624
Townsite #8	10/7N/68E	R-1	69	16625
Townsite #9	10/7N/68E	R-1	69	16626
Townsite #10	10/7N/68E	R-1	70	16627
Townsite No. 11	10/7N/68E	R-1	88	16628
Townsite No. 12	10/7N/68E	R-1	88	16629
Townsite No. 13	10/7N/68E	R-1	87	16630
Townsite No. 14	10/7N/68E	R-1	87	16631
Townsite No. 15	10/7N/68E	R-1	86	16632
MINNETT & HAYES No. 3	23/7N/68E	R-1	465	16634
MINNETT & HAYES No. 6	14/7N/68E	R-1	466	16637
Blue Bird No. 1	22/7N/68E	R-1	406	16642
Blue Bird No. 4	22/7N/68E	R-1	408	16645
Blue Bird No. 5	22/7N/68E	R-1	408	16646
Blue Bird No. 6	15 & 22/7N/68E	R-1	409	16647
Blue Bird No. 7	22/7N/68E	R-1	409	16648
Blue Bird No. 8	22/7N/68E	R-1	410	16649
Blue Bird No. 9	22/7N/68E	R-1	410	16650
Blue Bird No. 10	22/7N/68E	R-1	411	16651
Blue Bird No. 11	15 & 22/7N/68E	R-1	411	16652
Blue Bird No. 12	22/7N/68E	R-1	412	16653
Blue Bird No. 13	22/7N/68E	R-1	413	16654
Blue Bird No. 14	22/7N/68E	R-1	180	16655
Blue Bird No. 16	15/7N/68E	R-1	180	16657
Blue Bird No. 17	15/7N/68E	R-1	129	16658
Big Four	23 & 26/7N/68E	R-1	413	16659
Big Four No. 1	22 & 23/7N/68E	R-1	413	16660
Big Four No. 2	22/7N/68E	R-1	414	16661
Big Four No. 3	22 & 23/7N/68E	R-1	414	16662
Big Four No. 4	23/7N/68E	R-1	415	16663
Big Four No. 5	22 & 23/7N/68E	R-1	415	16664
PHIL D	23/7N/68E	R-1	300	16665
BRADSHAW NO 1	23/7N/68E	R-1	301	16666
BRADSHAW NO 2	23/7N/68E	R-1	301	16667
BRADSHAW NO 3	23/7N/68E	R-1	338	16668
BRADSHAW NO 4	23/7N/68E	R-1	302	16669
BRADSHAW NO 5	23 & 26/7N/68E	R-1	302	16670
BRADSHAW NO 6	23/7N/68E	R-1	303	16671
BRADSHAW NO 7	23 & 24/7N/68E	R-1	303	16672
BRADSHAW NO 8	23/7N/68E	R-1	304	16673
BRADSHAW NO 9	23/7N/68E	R-1	304	16674

BRADSHAW NO 10	23/7N/68E	R-1	304	16675
BRADSHAW NO 11	23/7N/68E	R-1	304	16676
BRADSHAW NO 12	23/7N/68E	R-1	305	16677
MINNIE	22 & 23/7N/68E	O-1	230	16679
TIP TOP	23/7N/68E	R-1	91	16680
LUCKY DOG	23/7N/68E	O-1	230	16681
LUCKY DOG NO 1	23/7N/68E	R-1	94	16682
LUCKY DOG NO 2	23/7N/68E	R-1	94	16683
LUCKY DOG NO 3	23/7N/68E	R-1	90	16684
BOBCAT #5 (Fraction)	11 & 14/7N/68E	33	55	126541
BOB #8	26/7N/68E	35	138	141041
BOB #10	26/7N/68E	35	140	141043
BOB #11	26/7N/68E	35	141	141044
BOB #12	26/7N/68E	35	142	141045
BOB #13	22 & 27/7N/68E	35	143	141046
BOB #14	22 & 27/7N/68E	35	144	141047
BOB #15	22,23,26 & 27/7N/68E	35	145	141048
BOB #16	23 & 26/7N/68E	35	146	141049
BOB #17	23 & 26/7N/68E	35	147	141050
BOB #18	23 & 26/7N/68E	35	148	141051
BOB #19	23 & 26/7N/68E	35	149	141052
BOB #20	22/7N/68E	35	150	141053
ATL 1	5 & 8/7N/68E	34	247	139751
ATL 3	5 & 8/7N/68E	34	249	139753
ATL 5	5 & 8/7N/68E	34	251	139755
ATL 7	5 & 8/7N/68E	34	253	139757
ATL 9	5 & 8/7N/68E	34	255	139759
ATL 11	5 & 8/7N/68E	34	257	139761
ATL 12	8/7N/68E	34	258	139762
ATL 13	5 & 8/7N/68E	34	259	139763
ATL 14	8/7N/68E	34	260	139764
ATL 15	5 & 8/7N/68E	34	261	139765
ATL 16	8/7N/68E	34	262	139766
ATL 17	4 & 9/7N/68E	34	263	139767

Lincoln County

ATL 18	9/7N/68E	34	264	139768
ATL 19	4 & 9/7N/68E	34	265	139769
ATL 20	9/7N/68E	34	266	139770
ATL 21	4 & 9/7N/68E	34	267	139771
ATL 22	9/7N/68E	34	268	139772
ATL 23	4 & 9/7N/68E	34	269	139773
ATL 24	9/7N/68E	34	270	139774
ATL 25	4 & 9/7N/68E	34	271	139775
ATL 26	9/7N/68E	34	272	139776
ATL 27	4 & 9/7N/68E	34	273	139777
ATL 28	9/7N/68E	34	274	139778
ATL 29	4 & 9/7N/68E	34	275	139779
ATL 71	9/7N/68E	34	317	139821
ATL 72	9/7N/68E	34	318	139822
ATL 112	16/7N/68E	34	366	139862
ATL 113	9 & 16/7N/68E	34	367	139863
ATL 114	16/7N/68E	34	368	139864
ATL 116	16/7N/68E	34	370	139866
ATL 118	15 & 16/7N/68E	34	372	139868
ATL 120	15/7N/68E	34	374	139870
ATL 125	10 & 15/7N/68E	34	379	139875
ATL 127	10 & 15/7N/68E	34	381	139877
ATL 128	15/7N/68E	34	382	139878
ATL 129	15/7N/68E	34	383	139879
ATL 155	15/7N/68E	34	353	139903
BUCK 15	4/7N/68E	95	33-34	620553
BUCK 16	4/7N/68E	95	35-36	620554
BUCK 17	4/7N/68E	95	37-38	620555
BUCK 18	4/7N/68E	95	39-40	620556
BUCK 19	4/7N/68E	95	41-42	620557
BUCK 20	4/7N/68E	95	43-44	620558
BUCK 21	4 & 5/7N/68E	95	45-46	620559
BUCK 22	4 & 5/7N/68E	95	47-48	620560
BUCK 23	5/7N/68E	95	49-50	620561
BUCK 24	5/7N/68E	95	51-52	620562
BUCK 26	5/7N/68E	95	55-56	620564

Lincoln County

BUCK 28	5/7N/68E	95	59-60	620566
BUCK 30	5/7N/68E	95	63-64	620568
BUCK 32	5/7N/68E	95	67-68	620570
BUCK 33	5/7N/68E	95	69-70	620571
BUCK 34	5/7N/68E	95	71-72	620572
BUCK 35	5/7N/68E	95	73-74	620573
BUCK 36	5/7N/68E	95	75-76	620574
BUCK 37	5 & 6/7N/68E	95	77-78	620575
BUCK 38	5 & 6/7N/68E	95	79-80	620576
BUCK 48	4/7N/68E	95	99-100	620586
BUCK 49	4/7N/68E	95	101-102	620587
BUCK 50	4/7N/68E	95	103-104	620588
BUCK 51	4/7N/68E	95	105-106	629589
BUCK 52	4 & 5/7N/68E	95	107-108	620590
BUCK 53	5/7N/68E	95	109-110	620591
BUCK 54	5/7N/68E	95	111-112	620592
BUCK 55	5/7N/68E	95	113-114	620593
BUCK 56	5/7N/68E	95	115-116	620594
BUCK 57	5/7N/68E	95	117-118	620595
BUCK 58	5/7N/68E	95	119-120	620596
BUCK 59	5/7N/68E	95	121-122	620597
BUCK 60	5 & 6/7N/68E	95	123-124	620598
ZUG 1	23/7N/68E	97	37-38	625723
ZUG 2	23/7N/68E	97	39-40	625724
ZUG 3	22 & 23/7N/68E	97	41-42	625725
ZUG 5	22 & 23/7N/68E	97	45-46	625727
ZUG 6	22 & 23/7N/68E	97	47-48	625728
ZUG 7	22 & 23/7N/68E	97	49-50	625729
Lake Valley Millsite	27/7N/67E	137	109	792474
Lake Valley Millsite #2	6/6N/67E	137	111	792475

"Limited Liability Claims"

NAME	SEC/TWP/RGE	BK	PG	NMC NO.
Ridge No. 2	15/7N/68E	R-1	130	16686
Ridge No. 3	15/7N/68E	R-1	130	16687
Ridge No. 4	15/7N/68E	R-1	132	16688
ATL 122	15/7N/68E	34	376	139872
ATL 124	15/7N/68E	34	378	139874
ATL 126	15/7N/68E	34	380	139876
ATL 156	15/7N/68E	34	354	139904
Blue Bird Fraction	15/7N/68E	W-1	233	16678
HOGAN	15/7N/68E	W-1	268	16689

Retained Claims**Unpatented Claims**

NAME	SEC/TWP/RGE	BK	PG	NMC NO.
GEM #1	14 & 15/7N/68E	R-1	330	16581
GEM #2	14, 15, 22 & 23/7N/68E	R-1	331	16582
Eastline #1	11 & 14/7N/68E	R-1	65	16586
Atlanta Star #1	15/7N/68E	R-1	351	16593
Atlanta Star #2	15/7N/68E	R-1	351	16594
Atlanta Star No. 3	15/7N/68E	W-1	234	16595
Mid	15/7N/68E	Q-1	52	16596
Mid #1	14 & 15/7N/68E	Q-1	52	16597
Millsite	15/7N/68E	Q-1	53	16599
Millsite #1	10 & 15/7N/68E	Q-1	53	16600
Millsite No. 8	15/7N/68E	R-1	97	16604
Moab	14 & 15/7N/68E	Q-1	51	16605
Moab #1	14/7N/68E	Q-1	51	16606
Moab #2	14 & 15/7N/68E	U-1	15	16607
Minnette & Hayes #2	14 & 23/7N/68E	R-1	369	16633
MINNETTE & HAYES No.4	14 & 23/7N/68E	R-1	466	16635
Minnette & Hayes #5	14/7N/68E	R-1	368	16636
Blue Bird No. 2	22/7N/68E	R-1	407	16643
Blue Bird No. 3	15 & 22/7N/68E	R-1	407	16644
Blue Bird No. 15	15/7N/68E	R-1	129	16656
Ridge No. 1	15/7N/68E	R-1	130	16685
BOBCAT #1	11 & 14/7N/68E	33	51	126537
BOBCAT #2	14/7N/68E	33	52	126538
BOBCAT #3	14/7N/68E	33	53	126539
BOBCAT #4	11 & 14/7N/68E	33	54	126540

Patented Claims

<u>NAME</u>	<u>MINERAL SURVEY NO.</u>	<u>PATENT NO.</u>
Atlanta Home	3915	282689
Atlanta No. 1		
Atlanta No. 2		
Atlanta No. 3		
Atlanta Strip		
Atlanta Strip No. 1		
Hillside		
Sparrow Hawk		
Pactolian Fraction		
Belle		
Minnett & Hays No. 1	3290	328251
Conway and Bradshaw	37	
Bump No. 1		

NO. 115401

FILED AND RECORDED AT REQUEST OF
CORDILLERAN EXPLORATION CO.

OCTOBER 13, 2000

AT 03 MINUTES PAST 4 O'CLOCK

PM IN BOOK 151 OF OFFICIAL

RECORDS PAGE 282 LINCOLN

COUNTY, NEVADA

Julie Boucher
COUNTY RECORDER