

When recorded mail to:
Ms. Patricia Richards
BedRoc Limited
3529 Clayton Street
Las Vegas, Nevada 89032 - 7790
(702) 647-1162

APN 008-201-13

WATER RIGHTS DEED

THIS INDENTURE is made the 2nd day of June, 2000, by and between **WILLIAM B. PIPES**, hereinafter called Grantor, and **BEDROC LIMITED**, a Nevada Limited Liability corporation, hereinafter called Grantee.

WITNESSETH

THIS INDENTURE WITNESSETH that said Grantor, in consideration of the sum of Ten Dollars (\$10.00) lawful money of the United States of America, and other good and valuable consideration, receipt of which is hereby acknowledged; does by these presents grant, bargain, sell and convey unto the said Grantee and to its successors and assigns forever all its right, title, and interest to the water and water rights situate in the County of Lincoln, State of Nevada, filed in the Division of Water Resources, Nevada State Engineer's office, 123 West Nye Lane - Suite 246, Carson City, Nevada 89706-0818, and more particularly described as follows.

All water and water rights represented by Permit No. 62462, approved for 0.35 cubic feet per second, not to exceed 200 acre feet annually.

All water and water right represented by Proof of Appropriation No. V04545.

TO HAVE AND TO HOLD said water and water rights, ditch and ditch rights, together with the tenements, hereditament and appurtenances thereunto belonging or appertaining and the reversion and reversions, remainder and remainders, rents, issues and profits thereof unto the Grantee, its successors and assigns, forever.

State of Nevada Declaration of Value

1. Assessor Parcel Number(s)
 a) 008-201-13
 b) _____
 c) _____
 d) _____

2. Type of Property:
 a) Vacant Land b) Single Fam. Res.
 c) Condo/Twnhse d) 2-4 Plex
 e) Apt. Bldg. f) Comm'l/Ind'l
 g) Agricultural h) Mobile Home
 i) Other water rights

FOR RECORDERS OPTIONAL USE ONLY
 Document/Instrument #: 114966
 Book: 149 Page: 587-588
 Date of Recording: Aug. 10, 2000
 Notes: _____

3. Total Value/Sales Price of Property: \$ _____
 Deduct Assumed Liens and/or Encumbrances: (_____)
 (Provide recording information: Doc/Instrument #: _____ Book: _____ Page: _____)
 Transfer Tax Value per NRS 375.010, Section 2: \$ _____
 Real Property Transfer Tax Due: \$ _____

4. **If Exemption Claimed:**
 a. Transfer Tax Exemption, per NRS 375.090, Section: 1D
 b. Explain Reason for Exemption: Water rights being transferred from an individual to a corporation which he owns 100%.
 5. Partial Interest: Percentage being transferred: _____ %

The undersigned Seller (Grantor)/Buyer (Grantee), declares and acknowledges, under penalty of perjury, pursuant to NRS 375.060 and NRS 375.110, that the information provided is correct to the best of their information and belief, and can be supported by documentation if called upon to substantiate the information provided herein. Furthermore, the parties agree that disallowance of any claimed exemption, or other determination of additional tax due, may result in a penalty of 10% of the tax due plus interest at 1 1/2% per month. Pursuant to NRS 375.030, the Buyer and Seller shall be jointly and severally liable for any additional amount owed.

SELLER (GRANTOR) INFORMATION
 Seller Signature: William B. Pipes
 Print Name: William B. Pipes
 Address: 3529 Clayton St.
 City: Las Vegas
 State: NV Zip: 89032
 Telephone: (702) 647-1162
 Capacity: owner

BUYER (GRANTEE) INFORMATION
 Buyer Signature: William B. Pipes
 Print Name: BedRoc Limited
 Address: 3529 Clayton St
 City: No. Las Vegas
 State: NV Zip: 89032
 Telephone: (702) 647-1162
 Capacity: owner

COMPANY REQUESTING RECORDING
 Co. Name: BedRoc Limited Esc. #: na

IN WITNESS WHEREOF, Grantor has executed this instrument on the day and year first above written.

GRANTOR:

By: *William B. Pipes*
WILLIAM B. PIPES

STATE OF NEVADA)
) ss
COUNTY OF CLARK)

On this 2nd day of June, 2000, personally appeared before me, a Notary Public, WILLIAM B. PIPES, who acknowledged to me that he/she executed the foregoing instrument

Patricia Richards
Notary Public



NO. 114966
FILED AND RECORDED AT REQUEST OF
BEDROC LIMITED
AUGUST 10, 2000
AT 55 MINUTES PAST 3 O'CLOCK
PM IN BOOK 149 OF OFFICIAL
RECORDS PAGE 587 LINCOLN
COUNTY, NEVADA
Patricia Richards
COUNTY RECORDER

**State of Nevada
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