

WHEN RECORDED RETURN TO:

Donald A. Stillwell
Phelps Dodge Corporation
2600 N. Central Ave.
Phoenix, AZ 85004-3014

QUITCLAIM DEED AND RELINQUISHMENT

KNOW ALL MEN BY THESE PRESENTS:

That PHELPS DODGE EXPLORATION CORPORATION, a Delaware corporation ("First Party"), does hereby relinquish to MARVIN A. MELVILLE TRUST ("Second Party") all right, title and interest in or under that certain Mining Lease with Option to Purchase Agreement (Patented Mining Claims) dated June 17, 1997 ("Agreement") between Marvin A. Melville Trust and Cambior Exploration USA, Inc., a Memorandum of which was recorded July 31, 1997 at No. 3440, Book 129, pp. 402-404, and which Agreement was assigned by Cambior Exploration USA, Inc. to Phelps Dodge Exploration Corporation pursuant to Lessee's Assignment of Mining Leases ("Assignment") dated November 23, 1999, which Assignment was recorded on January 18, 2000, at No. 113854, Book 146, p. 16, records of Lincoln County, NV.

And said First Party does hereby remise, release and quitclaim unto said Second Party, all right, title and interest in and to the patented lode mining claims in Lincoln County, Nevada, more particularly described on Exhibit A attached hereto.

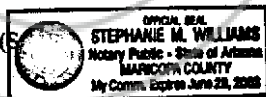
IN WITNESS WHEREOF, Phelps Dodge Exploration Corporation has executed this instrument as of April 26, 2000.

PHELPS DODGE EXPLORATION CORPORATION

By *Lary D. Milner*
Lary D. Milner, Vice President

State of Arizona
County of Maricopa

The foregoing instrument was acknowledged before me on April 26, 2000, by Lary D. Milner, Vice President of PHELPS DODGE EXPLORATION CORPORATION, a Delaware corporation, on behalf of the corporation.



Stephanie M. Williams
Notary Public

EXHIBIT A TO QUITCLAIM DEED AND RELINQUISHMENT

Patented Mining Claims

Portions of Section 8, Township 1 South, Range 71 East (USMS 3895)
 Portions of Section 24 and 25, Township 1 North, Range 70 East (USMS 3235)
 Portions of Section 19 and 30, Township 1 North, Range 71 East (USMS 3235)
 Eagle Valley Mining District, Lincoln County, Nevada

<u>Claim Name</u>	<u>USMS No.</u>	<u>Patent No.</u>	<u>Patent Date</u>	<u>Patent Recording</u>
Amended Everest	3895	279181	6/24/12	A-1/384MD
Amended Ione	3895	279181	6/24/12	A-1/384 MD
Amended Midnight	3895	279181	6/24/12	A-1/384 MD
Amended Reliance	3895	279181	6/24/12	A-1/384 MD
Duplex No. 2	3235	358223	10/4/13	B-1/336 MD
Indiana	3235	358223	10/4/13	B-1/336 MD
Jackenni	3235	358223	10/4/13	B-1/336 MD
Jessi	3235	358223	10/4/13	B-1/336 MD
Mabel	3235	358223	10/4/13	B-1/336 MD
Monitor No. 2	3235	358223	10/4/13	B-1/336 MD
Nevada	3235	358223	10/4/13	B-1/336 MD
Nevada No. 5	3235	358223	10/4/13	B-1/336 MD

NO. **114606**

FILED AND RECORDED AT REQUEST OF
Phelps Dodge Corp.

May 30, 2000

AT 38 MINUTES PAST 11 O'CLOCK

AM IN BOOK 148 OF OFFICIAL

RECORDS PAGE 317 LINCOLN

COUNTY, NEVADA

Leslie Boucher

By Leslie Boucher, Deputy