CERTIFICATE OF LOCATION OF LODE MINING CLAIM

The undersigned hereby certifies that he has caused to be located the PF 5 Lode Mining Claim in the

PHELPS DODGE EXPLORATION CORPORATION P.O. BOX 12760 RENO, NEVADA 89510-2760

The Claim is approximately 1500 feet long and 600 feet wide, such that 10 feet is claimed in a West direction and 1490 feet in a East direction from the point of discovery (monument of location), at which the Notice of Location was posted, together with 300 feet on each side of the monument of location and center line of the claim.

The general course of the lode or vein is from East to West in

The number, location and markings on each corner monument are as follows:

No.1 Northwest Corner is a 2"x2"x4'ft. wood post. No.2 Northeast Corner is a 2"x2"x4'ft. wood post. No.3 Southeast Corner is a 2"x2"x4'ft. wood post. No.4 Southwest Corner is a 2"x2"x4'ft. wood post.

As erected on the ground, each corner monument is marked by the claim name, number and which corner it is with an aluminum tag attached to the post. Monumentation of this claim was completed by September 20th, 1999

This claim is intended to cover all land open to location existing within its boundaries as of this date of location.

The work of location consisted of making a claim map as provided in NRS 517.040.

Dated this 8th day of November , 19 99 .

SIGNATURE OF LOCATOR

by Dane Rouse
MXS, INC., Agent

RECORDER'S STAMP
NO. 113625

FILED AND RECORDED AT REQUEST OF
PHELPS DODGE EXPLORATION CORP.
NOVEMBER 18, 1999 AT 50 MINUTES
PAST 2 O'CLOCK IN BOOK 145
PAGE 14 OF OFFICIAL RECORDS,
LINCOLN COUNTY, NEVADA.

LESLIE BOUCHER, RECORDER

BY DENIS SEEVEN DEPUTY