

APN 2-073-04

DEED OF TRUST

This DEED OF TRUST, made this 24th day of May, 1999, by and between KAREN HARMON FERGUSON a married woman, hereinafter named TRUSTOR, and STEWART TITLE, hereinafter named TRUSTEE, and the RURAL NEVADA DEVELOPMENT CORPORATION hereinafter named BENEFICIARY.

WITNESSETH, that TRUSTOR IRREVOCABLY grants, transfers and assigns to TRUSTEE in trust with power of sale, that property located in the County of LINCOLN, Nevada, legally described as follows:

Lot One Hundred Twenty Eight (128) in SUN GOLD MANOR ADDITION TO THE TOWN OF PANACA, as shown by map thereof on file in Book A, of Plats, page 101 in the Office of the County recorder of Lincoln County, State of Nevada.

and more commonly known as 640 Ernst Street, Panaca in Lincoln County of NEVADA.

TOGETHER WITH all appurtenances in which TRUSTOR has any interests including water rights benefiting said real property, represented by shares of a company or otherwise; and

TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same, except during some default hereunder, in which event the TRUSTEE shall collect the same by any lawful means in the name of the BENEFICIARY,

FOR THE PURPOSE OF SECURING total amount of Rehabilitation Contract (including any and all change orders executed subsequent to the date of this Deed of Trust) and payment of any indebtedness evidenced by and accruing under said Rehabilitation Contract in the principal sum of NINE THOUSAND FOUR HUNDRED AND NO/100 dollars (\$9,400.00) executed by TRUSTOR in favor of BENEFICIARY, or order.

"The Owner's right, title and interest in this unit and the use, sale, resale and rental of this property are subject to the terms, conditions, restrictions, limitations and provisions as set forth in the RURAL NEVADA DEVELOPMENT CORPORATION REHABILITATION AGREEMENT dated May 24, 1999 signed and notarized.

By execution of this Deed of Trust that those provisions included in the Rural Nevada Development Corporation Rehabilitation Agreement executed by TRUSTOR hereby incorporated herein by reference and made part hereof as though fully set forth herein at length; that the TRUSTOR or his successors will observe and obligations, and parties in said provisions shall be construed to refer to the property obligations and parties set forth in this Deed of Trust.

THE UNDERSIGNED TRUSTOR request that a copy of any Notice of Default and of any Notice of Sale hereunder, be mailed to him/her, or his/her authorized agent at the address herein set forth:

RURAL NEVADA DEVELOPMENT CORPORATION
740 PARK AVENUE
ELY, NV 89301
and
KAREN HARMON FERGUSON
PO BOX 522
PANACA, NV 89042

Karen Ferguson
OWNER SIGNATURE

24 May 99
DATE

OWNER SIGNATURE

DATE

STATE OF NEVADA
COUNTY OF Lincoln

On this 24 day of May, 1999 KAREN HARMON FERGUSON personally appeared before me, a Notary Public, and executed this document.



Janice Barr
NOTARY PUBLIC

After Recording Please Return to:

RNDC
Housing Assistant
740 Park Ave.
Ely, NV 89301

NO. 113476

FILED AND RECORDED AT REQUEST OF
Rural NV Development
Oct. 13, 1999

AT 33 MINUTES PAST 01 O'CLOCK

PM IN BOOK 144 OF OFFICIAL

RECORDS PAGE 314 LINCOLN

COUNTY, NEVADA

Leslie Boucher

COUNTY RECORDER

By Dereen Seelye, Deputy