

Order No. \_\_\_\_\_

Escrow No. 855661 PS

When Recorded Mail To:  
8-051-07  
Clark County Credit Union  
2625 N. Tonkawa Way  
Las Vegas, NV 89128

Space above this line for recorder's use

DEED OF TRUST WITH ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made AUGUST 17, 1999

between

WADE C POULSEN AND TRACIE L POULSEN, HUSBAND AND WIFE AS JOINT TENANTS  
whose address is 333 S 1ST WEST, ALAMO, NEVADA 89001  
(Number and Street) (City) (State)

, TRUSTOR,

FIRST AMERICAN TITLE COMPANY OF NEVADA, a Nevada corporation,

TRUSTEE, and

CLARK COUNTY CREDIT UNION

, BENEFICIARY,

WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in the  
, County of LINCOLN , State of NEVADA described as:

LOT 7 OF STEWART SUBDIVISION, ACCORDING TO THE OFFICIAL MAP THEREOF, FILED IN THE  
OFFICE OF THE COUNTY RECORDER OF LINCOLN COUNTY ON DECEMBER 23, 1977, AS FILE NO.  
61079.

SEE ALSO EXHIBIT "B" ALIENATION AGREEMENT ATTACHED HERETO AND MADE A PART HEREOF.

9915438

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, issues and profits.

For the purpose of securing (1) payment of the sum of \$ 23,750.00 with interest thereon according to the terms of a promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewals thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed of Trust.

To protect the security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada on January 30, 1968, in the book and of the page thereof, or under the document or file number, noted below opposite the name of such county, namely:

COUNTY	BOOK	PAGE	DOC. NO.	COUNTY	BOOK	PAGE	DOC. No.
Churchill	39 Mortgages	363	115384	Lincoln			
Clark	850 Off. Rec.		682747	Lyon	37 Off. Rec.	341	45902
Douglas	57 Off. Rec.	115	40080	Mineral	11 Off. Rec.	129	100681
Elko	92 Off. Rec.	652	35747	Nye	105 Off. Rec.	107	89073
Esmeralda	3-X Deeds	195	25922	Ormsby	72 Off. Rec.	537	04823
Eureka	22 Off. Rec.	138	45841	Pershing	11 Off. Rec.	249	32867
Humboldt	28 Off. Rec.	124	131075	Storey	"S" Mortgages	206	68107
Lander	24 Off. Rec.	168	50782	Washoe	300 Off. Rec.	517	31506
				White Pine	295 R. E. Records	258	107192

shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address above set forth.

STATE OF NEVADA )  
County of CLARK ) ss.

Signature of Trustor

Waide C. Poulsen  
WAIDE C POULSEN

On AUGUST 17, 1999

Tracie L. Poulsen  
TRACIE L POULSEN

personally appeared before me, a Notary Public,  
WADE C POULSEN AND TRACIE L POULSEN

who acknowledged that he executed the above instrument.

Ima M Vallejos Notary Public

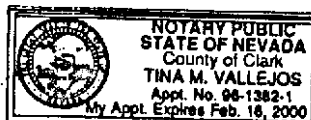


EXHIBIT "B"

ALIENATION CLAUSE

'IF THE TRUSTOR SHALL SELL, CONVEY, OR ALIENATE THE HEREIN DESCRIBED OR ANY PART THEREOF, OR ANY INTEREST THEREIN, OR SHALL BE DIVESTED OF HIS TITLE OR ANY INTEREST THEREIN, IN ANY MANNER OR WAY, WITHOUT HAVING FIRST OBTAINED THE BENEFICIARY'S WRITTEN CONSENT TO DO SO, THE ENTIRE BALANCE SHALL AT THE OPTION OF THE HOLDER HEREOF, AND WITHOUT DEMAND OR NOTICE, IMMEDIATELY BECOME DUE AND PAYABLE.'

113265

NO.

FILED AND RECORDED AT REQUEST OF  
First American Title

August 24, 1999

AT 11 MINUTES PAST 11 O'CLOCK

AM IN BOOK 143 OF OFFICIAL

RECORDS PAGE 13 LINCOLN

COUNTY, NEVADA.

Leslie Boucher

COUNTY RECORDER

By Teresa Lee, Deputy