

When Recorded Mail To:  
Floyd R. Lamb, Trustee  
P O Box 344  
Alamo, Nv 89001

Escrow Number: 855651A PS/pas  
APN#: portn of 008-291-01

DEED OF TRUST WITH ASSIGNMENTS OF RENTS

THIS DEED OF TRUST, made August 6, 1999 between Grassy Knoll Development, LLC, a Utah Corporation TRUSTOR, whose address is 1092 N. Doris St., Centerville, UT 84014, FIRST AMERICAN TITLE COMPANY OF NEVADA, a Nevada Corporation, TRUSTEE, and Floyd R. Lamb, Trustee, of the Floyd R. Lamb Trust BENEFICIARY, Dated September 5, 1999

WITNESSETH: That Trustor grants to Trustee in trust, with power of sale, that property in the County of LINCOLN, State of Nevada described as:

See exhibit "A" attached hereto for complete legal description and by reference made a part hereof.

9914616

Together with any and all water and water rights appurtenant thereto, as follows:  
Application Permit No. 52013, Application Permit No. 45759 and Proof No. 01630 (Pahranaagat Lake Decree)  
The Deed of Trust is all due and payable Ten (10) years from the date of record hereof.

This is a Purchase Money Deed of Trust.

Together with the rents, issues and profits thereof, subject, however, to the right, power and authority hereinafter given to and conferred upon Beneficiary to collect and apply such rents, and profits.

For the purposes of securing (1) payment of the sum of FOUR HUNDRED TEN THOUSAND & NO/100 dollars (\$410,000.00) with interest thereon according to the terms of the promissory note or notes of even date herewith made by Trustor, payable to order of Beneficiary, and all extensions or renewal thereof; and (2) the performance of each agreement of Trustor incorporated herein by reference or contained herein; (3) payment of additional sums and interest thereon which may hereafter be loaned to Trustor, or to his successors or assigns, when evidenced by a promissory note or notes reciting that they are secured by this Deed Of Trust.

To protect the Security of this Deed of Trust, and with respect to the property above described, Trustor expressly makes each and all of the agreements, and adopts and agrees to perform and be bound by each and all of the terms and provisions set forth in subdivision A, and it is mutually agreed that each and all of the terms and provisions set forth in subdivision B of the fictitious Deed of Trust recorded in the office of each County Recorder in the State of Nevada on January 30, 1968, in the book and at the page thereof, or under the document or file number, noted below opposite the name of such county, namely:

COUNTY	BOOK	PAGE	DOC. NO.	COUNTY	BOOK	PAGE	DOC. NO.
Churchill	38 Mortgages	363	115384	Lincoln			45802
Clark	850 Off.Rec.		682747	Lyon	37 Off.Rec.	341	100661
Douglas	57 Off.Rec.	115	40050	Mineral	11 Off.Rec.	129	89073
Elko	92 Off.Rec.	652	35747	Nye	105 Off.Rec.	107	04823
Esmeralda	3-X Deeds	195	35822	Ormsby	72 Off.Rec.	537	32867
Eureka	22 Off.Rec.	138	45941	Pershing	11 Off.Rec.	249	68107
Humboldt	28 Off.Rec.	124	131075	Storey	"S" Mortgages	206	31508
Lander	24 Off.Rec.	168	50752	Washoe	300 Off.Rec.	517	107182
				White Pine	285 R.E.Records	258	

shall inure to and bind the parties hereto, with respect to the property above described. Said agreements, terms and provisions contained in said subdivision A and B, (identical in all counties, and printed on the reverse side hereof) are by the within reference thereto, incorporated herein and made a part of this Deed of Trust for all purposes as fully as if set forth at length herein, and Beneficiary may charge for a statement regarding the obligation secured hereby, provided the charge therefor does not exceed a reasonable amount.

The undersigned Trustor requests that a copy of any notice of default and any notice of sale hereunder be mailed to him at his address above set forth.

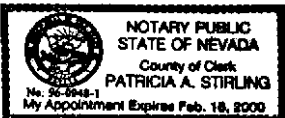
Grassy Knoll Development, LLC

*Lynn Donald Kitchen* 8-9-99  
By: Lynn Donald Kitchen, Manager Date  
*Beth K. Kitchen* 8/9/99  
By: Beth K. Kitchen, Manager Date

STATE OF NEVADA )  
COUNTY OF CLARK ) ss.

This instrument was acknowledged before me on August 9, 1999 by Lynn Donald Kitchen and Beth K. Kitchen of Grassy Knolls, LLC

*Patricia A. Stirling*  
Notary Public



(My commission expires: 2/16/2000)

BOOK 162 pg 404

1999-14616-MLJ

DESCRIPTION

All that certain lot, piece or parcel of land situate in the County of Lincoln,  
State of Nevada, described as follows:

Parcel Nos. 2 and 4, as shown on Parcel Map for Floyd A. Lamb Trust, filed in the  
Office of the County Recorder of Lincoln County on August 16, 1999, in Book B, Page  
243 of Plats as File No. 113223, located in a portion of NE1/4 of Section 22,  
Township 7 South, Range 61 East, M.D.B.&M.

113261

NO.

FILED AND RECORDED AT REQUEST OF  
First American Title  
August 24, 1999

AT 02 MINUTES PAST 11 O'CLOCK  
AM IN BOOK 143 OF OFFICIAL

RECORDS PAGE 404 LINCOLN

COUNTY, NEVADA

Leslie Boucher

COUNTY RECORDER

By Yvonne Lewis, Deputy