JOINT TENANCY DEED

THIS INDENTURE made this 7 day of December, 1977, between MARY M. MARSH, a widow, of Caliente, Lincoln County, Nevada, as Grantor, and MARY M. MARSH, a widow, of Caliente, Lincoln County, Nevada, and GERALDINE M. STEINBACH, a married woman, of 4279 Calimesa Street, Las Vegas, Nevada, and PATRICIA A. MORGAN, a married woman, of Cascade Locks, Oregon, her daughters, as Joint Tenants with right of survivorship, as Grantees.

WITNESSETH that the said Grantor in consideration of love and affection does by these presents GRANT, BARGAIN and SELL unto the said Grantees, as Joint Tenants (and not as tenants in common) and to the survivor of them and the heirs and assigns of such survivor forever, all of the right, title and interest of Grantor in and to that certain real property described as:

That certain parcel of land situate in the City of Caliente, Lincoln County, Nevada, and being that portion of the East Half of the East Half of the Northwest Quarter (E½E½NW½), Section 8, Township 4 South, Range 67 East, MDB&M, more particularly described as: Commencing at the center of said Section 8; thence north along the east line of said Northwest Quarter 1137.24 ft. thence west at right angles to said east line, 514.5 feet to the TRUE POINT OF BEGINNING; thence north, parallel to said east line 54.13 feet; thence west at right angles 121 feet; thence south 54.13 feet along a line parallel with and distant east 24.5 feet, measured at right angles from the west line of said East Half of the East Half of the Northwest Quarter; thence east at right angles to said parallel line 121 feet to the TRUE POINT OF BEGINNING, said parcel of land also commonly known as "No. 15 Company Row"; together with any and all improvements situate thereon and also together with all reservations and easements of record.

TOGETHER WITH the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining and the reversions, remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD all and singular the said premises together with the appurtenances unto the said Grantees as Joint Tenants and to the survivor of them and the heirs and assigns of such survivor forever.

IN WITNESS WHEREOF the said Grantor has set hereunto her hand as of the day and year first above written.

Mary M. Marsh, Grantor

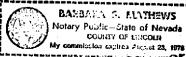
STATE OF NEVADA)

COUNTY OF LINCOLN)

On this 7 day of December, 1977, personally appeared before me, a Notary Public, MARY M. MARSH, who acknowledged to me that she personal the foregoing instrument.

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Dec. 7, 1977
AT 30 MINUTES PAST 2 O'CLOCK
LINCOLN COUNTY, NEVADA, RECORDS.
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DEPARTMENT OF HUMAN RESOURCES
DIVISION OF HEALTH
VITAL STATISTICS



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