

1886-FCL (0002) NORONB

19019326

NOTICE OF RESCISSION  
OF NOTICE OF BREACH AND ELECTION TO SELL UNDER DEED OF TRUST

WHEREAS, the undersigned, as trustee for the Beneficiary under that certain Deed of Trust hereinafter described, heretofore delivered to the Trustee thereunder written Declaration of Default and Notice of Breach and Election to Sell under Deed of Trust: and

WHEREAS, Notice was heretofore given the undersigned, by such Beneficiary, of breach of the obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described, which Notice was recorded on July 7, 1999 in Book No. 142, Page No. 485, Instrument No. 113032, in the office of the recorder of LINCOLN County, Nevada.

NOW, THEREFORE, NOTICE IS HEREBY GIVEN That the undersigned, as trustee for the Beneficiary, does hereby rescind, cancel and withdraw said Declaration of Default and Notice of Breach and Election to Sell Under Deed of Trust, it being understood, however, that this rescission shall not in any manner be construed as waiving or affection any breach or default - past, present or future - under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall in no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions, or obligations thereof, and said Declaration of Default and Notice of breach has not been made and given. Said Deed of Trust above referred to was executed by LONGHORN CATTLE COMPANY, A LIMITED LIABILITY COMPANY Trustor to FORECLOSURES OF NEVADA, INC., A Nevada Corporation as duly appointed Trustee, and recorded on June 14, 1995 in Book No. 114, Page No. 237, Instrument No. 103638, of LINCOLN County, Nevada:

SEE EXHIBIT "A" ATTACHED HERETO AND BY REFERENCE MADE A PART HEREOF

EXHIBIT "A"

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Lot 4 and the Southwest Quarter (SW ¼) of the Northwest Quarter (NW ¼) and the Northwest Quarter (NW ¼) of the Southwest Quarter (SW ¼) of Section 2, and the Southwest Quarter (SW ¼) of the Northeast Quarter (NE ¼) and the North Half (N1/2) of the Southeast Quarter (SE ¼) and the Southwest Quarter (SW ¼) of the Southeast Quarter (SE ¼) of Section 3, and the Northwest Quarter (NW ¼) of the Northeast Quarter (NE ¼) of section 10, all in Township 5 South, Range 66 East, M.D.B. & M., County of Lincoln, State of Nevada.

Excepting from Lot 4 of said Section 2, the following:

Beginning at the Northeast corner of this parcel from which the Southeast corner of Section 34, Township 4 South, Range 66 East, M.D.B. & M., bears South 89° 40' 49" East, a distance of 55.11 feet; thence South 0° 18' 57" West, a distance of 578.33 feet to the Southeast corner; thence North 89° 42' 33" West, a distance of 915.43 feet to the Southwest corner at a point on a curve on the Easterly boundary of State Route 317; subchord bears North 28° 18' 22" East, a distance of 220.03 feet to the point of tangency of the curve; thence North 31° 34' 09" East along the Easterly boundary of State Route 317 right-of-way, a distance of 449.74 feet to the Northwest corner; thence South 89° 40' 49" East, a distance of 578.83 feet to the Northeast corner which is the Point of Beginning.

FURTHER SAVING AND EXCEPTING that portion of said land conveyed to Lincoln County by Deed recorded January 7, 1937 in Book E-1, Page 180 of Deeds.

FURTHER EXCEPTING THEREFROM the interest in and to said land conveyed to Lincoln County by Deed recorded May 30, 1974 in Book 10, Page 367 Official Records.

