

19019326

1886-FCL (0007) NOB

NOTICE OF DEFAULT AND ELECTION TO SELL

UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN:

That FORECLOSURES OF NEVADA, INC. is Trustee under a Deed of Trust dated June 7, 1995, executed by LONGHORN CATTLE COMPANY, A LIMITED LIABILITY COMPANY as Trustor, to secure certain obligations in favor of RONALD R. TAYLOR, AN UNMARRIED MAN as Beneficiary, recorded June 14, 1995 in Instrument No. 103637 Book No. 114, Page No. 234 of Official Records in the Office of the Recorder of LINCOLN County, Nevada.

That a breach of the obligations for which such Trust Deed is security has occurred in that the monthly installment of interest which became due on April 14, 1999 was not paid when due and is still due, owing and unpaid along with any and all subsequent payments, and late charges due, if any, as per the terms of the original note.

That by reason thereof, the undersigned, present beneficiary under such Trust Deed, has executed and delivered to said Trustee a written Declaration of Demand for Sale, and has surrendered to said Trustee such Trust Deed and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

DATED this July 2, 1999

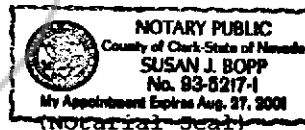
Ronald R. Taylor
RONALD R. TAYLOR

STATE OF NEVADA

COUNTY OF Clark

On July 2, 1999, personally appeared before me, a Notary Public, RONALD R. TAYLOR, personally known (or proven) to me to be the person(s) whose name(s) subscribed to the above instrument who acknowledged that he executed the instrument.

Signature *Susan J. Bopp*



SPACE BELOW THIS LINE FOR RECORDER'S USE

WHEN RECORDED MAIL TO:

FORECLOSURES OF NEVADA, INC.
2901 EL CAMINO, #206
LAS VEGAS, NV 89102

NO. 113032
FILED AND RECORDED AT REQUEST OF
Cow County Title
July 7, 1999
11:55 MINUTES PAST 3 O'CLOCK
PM IN BOOK 142 OF OFFICIAL
RECORDS PAGE 485 LINCOLN
COUNTY, NEVADA.
Susan Boucher
COUNTY RECORDER