

T.S. No.: NV-11549
Loan No.: 2389104

NOTICE OF RESCISSION OF NOTICE OF DEFAULT

NOTICE IS HEREBY GIVEN: That BUCKLEY & ASSOCIATES, INC. is duly appointed Trustee under a Deed of Trust dated 8/13/96, executed by ORVAL R. DENNISTON, AN UNMARRIED MAN, as Trustor, to secure certain obligations in favor of QUALITY MORTGAGE USA, INC., A CALIFORNIA CORPORATION, as Beneficiary, recorded 8/27/96, as Instrument No. 105818, in book 120, page 450, of Official Records in the Office of the Recorder of Lincoln County, Nevada describing land therein as more fully described on the above referenced deed of trust, said obligations including one note for the sum of \$32,900.00.

Whereas, the present beneficiary under that certain Deed of Trust herein above described, heretofore delivered to the Trustee thereunder written Declaration of Default and Demand for Sale; and Whereas, Notice was heretofore given of breach of obligations for which said Deed of Trust is security and of election to cause to be sold the property therein described; and Whereas, a Notice of Default was recorded on the day and in the book and page set forth below:

Notice was recorded on 6/8/99 in the office of the Recorder of Lincoln County, Nevada Instrument No. , in Book 142, Page 253, of Official Records.

NOW; THEREFORE, NOTICE IS HEREBY GIVEN that the present Beneficiary and/or the Trustee, does hereby rescind, cancel and withdraw said Declaration of Default and Demand for Sale and said Notice of Breach and Election to Cause Sale; it being understood, however, that this rescission shall not in any manner be construed as waiving or affecting any breach or default past, present or future under said Deed of Trust, or as impairing any right or remedy thereunder, but is, and shall be deemed to be, only an election, without prejudice, not to cause a sale to be made pursuant to said Declaration and Notice, and shall no way jeopardize or impair any right, remedy or privilege secured to the Beneficiary and/or the Trustee, under said Deed of Trust, nor modify nor alter in any respect any of the terms, covenants, conditions or obligations thereof, and said Deed of Trust and all obligations secured thereby are hereby reinstated and shall be and remain in force and effect the same as if said Declaration of Default and Notice of Breach had not been made and given.

Dated: June 24, 1999

BUCKLEY & ASSOCIATES, INC.

By: *[Signature]*
ARLENE C. BOWDITCH, ASST. VICE PRESIDENT

State of California)
County of Orange)

On 6/24/1999 before me, the undersigned Notary Public, personally appeared ARLENE C. BOWDITCH, ASST. VICE PRESIDENT personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

IN WITNESS WHEREOF I hereunto set my hand and official seal.

[Signature]
SCOTT CAMPBELL



RECORDING REQUESTED BY
FIRST AMERICAN TITLE INSURANCE COMPANY
RECORDING REQUESTED BY:

SPACE BELOW THIS LINE FOR RECORDER'S USE

112988

No. 112988
FILED AND RECORDED AT THE OFFICE OF
First American Title
June 29 1999
AT 50 MINUTES PAST 10 O'CLOCK
A.M. IN BOOK 142 OF OFFICIAL
RECORDS, PAGE 401 LINCOLN
COUNTY, NEVADA.

Buckley & Associates, Inc.
AND WHEN RECORDED MAIL TO
Buckley & Associates, Inc.
26522 La Alameda, Suite #200
Mission Viejo, California 92691

Leslie Boucher
COUNTY RECORDER
By *[Signature]* Deputy

BOOK 142 PAGE 401

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