

DEED OF TRUST

This DEED OF TRUST, made this 14th day of December, 1998, by and between DIXIE TIENKEN a single woman, hereinafter named TRUSTOR, and STEWART TITLE, hereinafter named TRUSTEE, and the RURAL NEVADA DEVELOPMENT CORPORATION hereinafter named BENEFICIARY.

WITNESSETH, that TRUSTOR IRREVOCABLY grants, transfers and assigns to TRUSTEE in trust with power of sale, that property located in the County of LINCOLN, Nevada, legally described as follows:

The West Half of the South Half of Lot numbered four (4) in Block numbered twenty-seven (27), save and except the East thirty (30) feet of said South Half of Lot numbered four (4), situate in the Town of Panaca, County of Lincoln, State of Nevada.

and more commonly known as 305 PHILLIPS STREET, PANACA in LINCOLN County of NEVADA.

TOGETHER WITH all appurtenances in which TRUSTOR has any interests including water rights benefiting said real property, represented by shares of a company or otherwise; and

TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same, except during some default hereunder, in which event the TRUSTEE shall collect the same by any lawful means in the name of the BENEFICIARY,

FOR THE PURPOSE OF SECURING total amount of Rehabilitation Contract (including any and all change orders executed subsequent to the date of this Deed of Trust) and payment of any indebtedness evidenced by and accruing under said Rehabilitation Contract in the principal sum of FIFTEEN THOUSAND AND NO/100 dollars (\$15,000.00) executed by TRUSTOR in favor of BENEFICIARY, or order.

"The Owner's right, title and interest in this unit and the use, sale, resale and rental of this property are subject to the terms, conditions, restrictions, limitations and provisions as set forth in the RURAL NEVADA DEVELOPMENT CORPORATION REHABILITATION AGREEMENT dated Dec 14, 1998 signed and notarized.

By execution of this Deed of Trust that those provisions included in the Rural Nevada Development Corporation Rehabilitation Agreement executed by TRUSTOR hereby incorporated herein by reference and made part hereof as though fully set forth herein at length; that the TRUSTOR or his successors will observe and obligations, and parties in

Lincoln County

said provisions shall be construed to refer to the property obligations and parties set forth in this Deed of Trust.

THE UNDERSIGNED TRUSTOR request that a copy of any Notice of Default and of any Notice of Sale hereunder, be mailed to him/her, or his/her authorized agent at the address herein set forth:

RURAL NEVADA DEVELOPMENT CORPORATION
740 PARK AVENUE
ELY, NV 89301
and
DIXIE TIENKEN
PO BOX 646
PANACA, NV 89042

Dixie A. Tienken
OWNER SIGNATURE

12/14/98
DATE

OWNER SIGNATURE

DATE

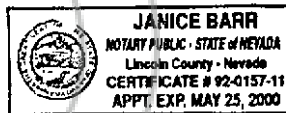
STATE OF NEVADA
COUNTY OF Lincoln

On this 14 day of December, 1998 DIXIE TIENKEN personally appeared before me, a Notary Public, and executed this document.

Janice Barr
NOTARY PUBLIC

After Recording Please Return to:

RNDC
Housing Administrator
740 Park Ave.
Ely, NV 89301



COPY

NO. **112895**

FILED AND RECORDED AT REQUEST OF
RNDC Housing Admin.

June 7, 1999

AT **20** MINUTES PAST **10** O'CLOCK

AM IN BOOK **142** OF OFFICIAL
RECORDS PAGE **194** LINCOLN

COUNTY, NEVADA.

Leslie Boucher

COUNTY RECORDER
By *Jeresa Lewis*, Deputy

BOOK **142** PAGE **196**