

When recorded return to  
 David L. Mousel  
 Franco-Nevada Mining Corporation, Inc.  
 6151 Lakeside Drive, Suite 2100  
 Reno, NV 89511

**MINERAL DEED**

This Mineral Deed is made effective the 15<sup>th</sup> day of October, 1996, and is executed pursuant to that certain Agreement and Plan of Reorganization dated October 14, 1996, by and between Redstone USA, Inc., a Nevada corporation ("Grantor"), and Franco-Nevada Mining Corporation, Inc., a Nevada corporation ("Grantee"), and in confirmation of the Bill of Sale executed by and on behalf of Redstone USA Inc., effective the 15<sup>th</sup> day of October, 1996, in conjunction therewith.

Grantor, for and in consideration of the premises, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, has and by these presents confirms that it has granted, bargained, sold, remised, released, quitclaimed and forever assigned, and by these presents does convey, transfer, sell, remise, release, quitclaim and forever assign, unto the Grantee all of the right, title and interest of Grantor, if any, in and to the Property described below acquired by Grantor under and pursuant to that certain Mineral Deed With Reserved Rights made effective the 1<sup>st</sup> day of February, 1992, by and between Euro-Nevada Mining Corporation, Inc., a Nevada corporation, as Grantor, and Redstone USA, Inc., a Nevada corporation, as Grantee, recorded in the office of the County Recorder, Lincoln County, Nevada, on April 6, 1992, in Book 100, Page 574, subject, however to the rights of Euro-Nevada Mining Corporation, Inc., reserved thereunder.

The Property subject to this Indenture is comprised of the patented mining claims situate in Sections 19, 20, 29 and 30, Township 3 North, Range 66 East, MDB&M, Lincoln County, Nevada and is more particularly described as follows:

<u>Patented Claim Name</u>	<u>Mineral Survey No.</u>
IDA MAE	MS-45
E & F	MS-2633
BULLY BOY	MS-2633
COPPER CHIEF	MS-2633
IRON MINE	MS-2633
SENTINEL	MS-2633
OHIO MINERAL	MS-2633
BADGER MINE	MS-2633
EAST BADGER	MS-2633
WEST BADGER	MS-2633
BADGER NO. 4	MS-2633
BADGER NO. 5	MS-2633

together with all rights attendant thereto.

TO HAVE AND TO HOLD the foregoing together with all rights in and to the ores, minerals,

dips, spurs, angles thereof, extralateral rights, and all and singular the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining, the reversion and reversions, remainder and remainders, rents, issues and profits thereof to the Grantee and its successors and assigns forever.

IN WITNESS WHEREOF, the Grantor has executed this Mineral Deed effective on the day and year first above written.

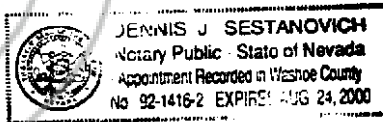
Redstone USA, Inc.

By: *M. Craig Haase*  
M. Craig Haase  
Senior Vice President

State of Nevada )  
                          ): ss  
County of Washoe )

This instrument was acknowledged before me on December 18<sup>th</sup>, 1998, by M. Craig Haase, as Senior Vice President of Redstone USA Inc.

*Dennis J. Sestanovich*  
Notary Public



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NO. 112115

FILED AND RECORDED AT REQUEST OF  
FRANCO-NEVADA MINING CORP.  
JANUARY 5, 1999

AT 15 MINUTES PAST 10 O'CLOCK  
AM IN BOOK 139 OF OFFICIAL  
RECORDS PAGE 296 LINCOLN  
COUNTY, NEVADA.

*Julie Boucher*  
COUNTY RECORDER