

NOTICE OF OPTION AGREEMENT

TO WHOM IT MAY CONCERN:

NOTICE IS HEREBY GIVEN that on the 9<sup>th</sup> day of September, 1998, QUENTIN GILPATRICK and VICTORIA GILPATRICK, husband and wife, as "OPTIONEE" and FLOYD LEE COX, "OPTIONOR" entered into an Option Agreement for the following described property, situate in the County of Lincoln, State of Nevada.

Parcel No. 012-170-24

That said Option Agreement, is being held by Optionor, FLOYD LEE COX, 2940 E. Old City Park Rd., Moab, Utah.

OPTIONEE:

Quentin Gilpatrick  
QUENTIN GILPATRICK

Victoria Gilpatrick  
VICTORIA GILPATRICK

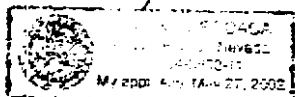
OPTIONOR:

Floyd Lee Cox  
FLOYD LEE COX

STATE OF NEVADA )  
 ) SS.  
COUNTY OF LINCOLN )

On 9-8-98, 1998, personally appeared before me, a Notary Public, QUENTIN GILPATRICK and VICTORIA GILPATRICK, who acknowledged that they executed the above instrument.

[Signature]  
NOTARY PUBLIC



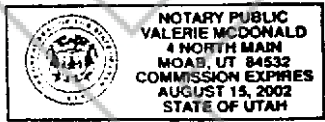
LAW OFFICE FOR  
GARY E. FURMAN  
A PROFESSIONAL CORPORATION  
488 FIFTH ST. SUITE 200, MOAB, UT 84054  
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STATE OF UTAH )  
COUNTY OF Grand ) SS.  
On Sept. 29, 1998, personally appeared before  
me, a Notary Public, FLOYD LEE COX, who acknowledged that he  
executed the above instrument.

Valerie McDonald  
NOTARY PUBLIC



CLAY OFFICES  
GARY D. FAIRMAN  
A PROFESSIONAL CORPORATION  
445 FIFTH STREET - P.O. BOX 6  
SLY, UTAH 84532  
TEL: 323-4422

NO. 111712  
FILED AND RECORDED AT REQUEST OF  
Gary Fairman  
October 8, 1998  
BY 01 EMPLOYEES OF 1 POLICE  
PM IN ROOM 137 OF OFFICE  
RES. NO. 502 IN CITY  
CLAY, UTAH  
Yuriko Setzer  
by Suzie Buehler, deputy