

RECORDING REQUESTED BY
AND WHEN RECORDED, RETURN TO:
Attn: Tim Wilder
Homestake Mining Company
650 California St 10th Floor
San Francisco CA 94108-2788

NOTICE OF TERMINATION

HOMESTAKE MINING COMPANY OF CALIFORNIA, a California corporation, having its principal place of business at 650 California Street, San Francisco, California 94108-2788 ("Homestake") hereby terminates effective September 14, 1998, all its right, title and interest in and to that certain Mining Lease with Option to Purchase dated May 21, 1997, between Homestake and Gary A. Carrigan, Trustee of the 5-C Living Trust, a Short Form of which is recorded in the Official Records of Lincoln County, Nevada, in Book 128, Page 394.

HOMESTAKE MINING COMPANY
OF CALIFORNIA

William F. Lindqvist
William F. Lindqvist
Vice President, Exploration

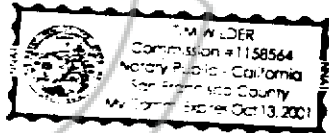
STATE OF CALIFORNIA)
) ss.
COUNTY OF SAN FRANCISCO)

On 23 September 1998, before me, Tim Wilder, a Notary Public in and for said state, personally appeared William F. Lindqvist, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument, the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

[SEAL]

Tim Wilder
Notary Public



-CAPACITY CLAIMED BY SIGNER-
 Corporate Officer: Vice President, Exploration
Title
Homestake Mining Company of California
Company

cc DBH

NO. 111685

FILED AND RECORDED AT REQUEST OF
HOMESTAKE MINING CO.
OCTOBER 6, 1998

AT 35 MINUTES PAST 2 O'CLOCK
PM IN BOOK 137 OF OFFICIAL
RECORDS PAGE 420 LINCOLN
COUNTY, NEVADA.

YURIKO SETZER
COUNTY RECORDER
BY Julie Boucher, DEPUTY
137-420