

RECORDING REQUESTED BY
AND WHEN RECORDED, RETURN TO:

Attn: Tim Wilder
Homestake Mining Company
650 California St 10th Floor
San Francisco CA 94108-2788

NOTICE OF TERMINATION

HOMESTAKE MINING COMPANY OF CALIFORNIA, a California corporation, having its principal place of business at 650 California Street, San Francisco, California 94108-2788 ("Homestake") hereby terminates effective as of November 9, 1998, all its right, title and interest in and to that certain Exploration Agreement and Option to Purchase dated 21 October 1997, between Homestake and Pioche-Ely Valley Mines, Inc., a Short Form of which is recorded in the Official Records of Lincoln County, Nevada, in Book 131, Page 127.

HOMESTAKE MINING COMPANY
OF CALIFORNIA

Margaret Boorda
Margaret Boorda
Senior Land Manager

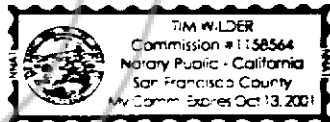
STATE OF CALIFORNIA)

COUNTY OF SAN FRANCISCO)

On 11 September, 1998, before me, Tim Wilder, a Notary Public in and for said state, personally appeared Margaret Boorda, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument, the entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.

[SEAL]



-CAPACITY CLAIMED BY SIGNER-
 Individual for
Homestake Mining Company of California

Tim Wilder
Notary Public

NO. **111655**
FILED AND RECORDED AT REQUEST OF
Homestake Mining Co.
Sept. 28, 1998

AT 35 MINUTES PAST 1 O'CLOCK
P. M. IN BOOK 137 OF OFFICIAL
RECORDS PAGE 337 LINCOLN
COUNTY, NEVADA

James Setzer
COUNTY RECORDER