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RECORDING REQUESTED BY GRANTORS AND WHEN RECORDED MAIL THIS DEED AND TAX STATEMENTS TO:

Bruce A. Jensen and Pamela G. Jensen Post Office Box 253 Lund, Nevada 89317

GRANT, BARGAIN and SALE DEED

FOR VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, VERNAL J. MORTENSEN, a resident of Sandy, Utah, as to an undivided sixty percent (60%) interest, and CHESTER R. JOHNSON, a resident of Lund, Nevada, as to an undivided forty percent (40%) interest, collectively the GRANTORS, do hereby GRANT, BARGAIN and SELL to BRUCE A. JENSEN, and PAMELA G. JENSEN, residents of Lund, Nevada, collectively the GRANTEES, whose mailing address is P. O. Box 253, Lund, Nevada, 89317, as joint tenants with full rights of survivorship and not as tenants in common, the real property situate in the Counties of White Pine, Nye and Lincoln, State of Nevada, described as follows:

All that certain lot, piece or parcel of land situate in the Counties of White Pine, Nye and Lincoln, State of Nevada, described as follows:

COUNTY OF WHITE PINE

PARCEL 1:

TOWNSHIP 10 NORTH, RANGE 63 EAST, MDR&M

Section 8: SE'/NE'/4; E'/SE'/4 Section 9: SW/NW//

Section 16: NW%SW%
Section 17: NE%NE%; S%SE%; SE%SW%

PARCEL 2:

TOWNSHIP 10 NORTH, RANGE 63 EAST, MDB&M

Section 28: S%SW% Section 32: E%NE%; S%SW%; SE%

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Section

33:

NWWNWW

COUNTY OF NYE

PARCEL 3:

Section

TOWNSHIP 9 NORTH, RANGE 61 EAST, MDR&M

W%SW% 13:

SE%SE% 14:

Section N¼NE¼; SW¼NE¼; SE¼NW¼; NE¼SW¼; NW¼SE¼ 23: Section

E%SE% 24: Section

S½NE¼; N½SE¼; SW¼SE¼ 32: Section

TOWNSHIP 8 NORTH, RANGE 61 EAST, MDB&M

Section

5: Lot 2

TOWNSHIP 9 NORTH, RANGE 62 EAST, MDB&M

19: Section

SW'/ANE'/; W'/SE'/; E'/SW'/; Lots 3 and 4

Lot 1; E%NW%; NW%NE% 30: Section

EXCEPTING THEREFROM the following described Nevada State Highway Department right of way; being a parcel or strip of land two hundred (200) feet wide over and across portions of the SW/NE1/4 and NW1/4SE1/4 of Section 19, T. 9 N., R. 62 E, MDB&M; said strip of land being one hundred (100) feet wide on each side of the highway centerline of State Route 38, as surveyed and staked in January, 1956, by the State of Nevada, Department of Highways, over and across said subdivisions, said centerline pertinent to but not limited to said parcel or strip of land, said centerline being described as follows, to-wit:

Beginning at a point on said centerline at Highway Engineer's Station "D" 773+10.89 P.C., which point bears South 26°05'04" West, a distance of 2115.21 feet from the East Quarter corner of Section 19, T. 9 N., R. 62 E., MDB&M; thence from a tangent which bears North 9"02"26" West, curving to the left with a radius of 10,000 feet through an angle of 11°00'55", an are distance of 1927.53 feet to a point; thence North 20°03'21" West, a distance of 2894.29 feet to the point of ending at Highway Engineer's Station "D" 821+27.71 P.O.T., which point bears

North 89°14'44" West, a distance of 2417.80 feet from the Northeast Corner of Section 19, T. 9 N., R. 62 E, MDB&M.

COUNTY OF LINCOLN

PARCEL 4:

TOWNSHIP 9 NORTH, RANGE 63 EAST, MDB&M

SW48E4; SE4SW4 28: Section

NWNWW. 33: Section

PARCEL 5:

TOWNSHIP 9 NORTH, RANGE 63 EAST, MDB&M

Lots 3 and 4; SW/4NW/4 5: Section

SEWNEW, NEWSEW Section 6:

PARCEL 6:

TOWNSHIP 8 NORTH, RANGE 62 EAST, MDB&M

S1/2SW1/4; NE4/SW1/4 Section 14: SEWNEW 22-Section

NW%NW% 23: Section

EXCEPTING FROM the above described parcels all rights reserved in and to all oil, gas and mineral rights by those certain deeds described below:

- A Deed dated April 11, 1955, executed by PHILLIP J. RAUCH and LOU ELLEN RAUCH, his wife, to C-B LAND and CATTLE COMPANY, recorded August 30, 1962 in Book L-1, page 320, Real Estate Deeds, Lincoln County, Nevada. (Affects T. 8 N., R. 62 E.)
- A Deed dated July 1, 1962, executed by CLAIR WHIPPLE and LILA M. WHIPPLE, his wife, to WILLIAM W. ST. CLAIR, recorded August 30, 1962 in Book 53, under File No. 41768, Official Records, Nye County, Nevada, as to a 49% of all oil, gas and minerals; and in Book M-1 under File No. 39681, Real Estate Deeds, Lincoln County, Nevada, and in Book 248, Page 294, under File No. 121468, Real Estate Records, White Pine County, Nevada.

A Deed executed by MYRON ADAMS and ERMA H. ADAMS, husband and wife, recorded December 17, 1962 in Book M-1, page 77, Real Estate Deeds, Lincoln County, Nevada and recorded November 28, 1962 in Book 55, Page 286 and re-recorded January 17, 1963 in Book 56, Page 362, Official Records, Nye County, Nevada.

TOGETHER with all tenements, hereditaments and appurtenances, including any and all water rights as described and set forth in Schedule "A" attached hereto and incorporated hereby, and all easements, if any, thereto belonging or appertaining, and any reversions, remainders, rents, issues or profits thereof, and subject to property taxes for the year 1998 and thereafter, easements, rights of way, restrictions and reservations of record, enforceable in law and equity.

Address of Grantees:

Bruce A. Jensen and Pamela G. Jensen

Post Office Box 253 Lund, Nevada 89317

013-581-02, 013-641-02, 013-661-04, 013-671-02, 013-771-02, 013-651-02, 013-661-02, 013-661-03, 012-660-02, 005-021-01, 005-011-03, 005-091-01, 005-021-08, 005,011-01

Assessor's Parcel No.

DATED AND EFFECTIVE AS OF AUGUST 31, 1998.

Vernal J. Mortensen, by Lynn M. Carlson, his Attorney-in-Fact

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STATE OF NEVADA
COUNTY OF ELKO
On August 31, 1998, personally appeared before me, a notary public, Vernal J. Morteusen, by
On August 31 1998, personally appeared better his wife acknowledged to me to be the person Lynn M. Carlson, his Attorney-in-Fact, personally known (or proved) to me to be the person Lynn M. Carlson, his Attorney-in-Fact, personally who acknowledged to me that he executed the
Lynn M. Carlson, his Attorney-in-ract, personally subject acknowledged to me that he executed the
Lynn M. Carlson, his Attorney-in-Fact, personally known (or proved to me that he executed the whose name is subscribed to the above instrument, who acknowledged to me that he executed the
instrument.
CHERISH A. SENRUD
Notary Public State of Newton
Elico County, Neverda Notary Public
May accommon service January 3, 2000.
STATE OFNEVADA
)\$1.
COUNTY OF ELEO
Lie Charter P. Johnson.
On August 31 1998, personally appeared before me, a notary public, Chester R. Johnson,
instrument, who acknowledged to me that he executed the instrument.
Illistrations, who seems to be a seem to be a
CHERISH A. SENRUC
Notary Public
Elto County, Nevada Notary Public
filly appointment experie January 3, 2000.

SCHEDULE "A"

LEGAL DESCRIPTION

WATER RIGHTS

All of the water rights referenced under the GRANTORS' names in the Nevada Division of Water Resources and which are referenced under the following file numbers:

Source Name
Hardy Springs;
Moorman Springs;
Emigrant Springs;
West Parker Spring;
Lower Parish Spring;
Upper Parish Spring No. 1;
Upper Parish Spring No. 2;
Willow Spring;
Unnamed Spring;
Parker Spring;
Moorman Spring Channel;
Moorman Spring;
Moorman Springs;
Moorman Spring Slough; and

together with any other water rights which may be appurtenant to the Land.

FRED AND RECORDED AT REQUEST OF First American Title September 2, 1998

AT_03_MINUTES PAST_11_OTCLOCK AM IN BOOK 137 OF OFFICIAL RECORDS MAGE 82 LINCOLH

COUNTY, NEVADA.

Yuriko Setzer

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