

RECORDING REQUESTED BY
AND WHEN RECORDED RETURN TO:

STEWART TITLE COMPANY
3800 Howard Hughes Pkwy, Suite 500
Las Vegas, Nevada 89109-0913
Attn: Linda J. Jones, Vice-President

GRANT, BARGAIN AND SALE DEED

FOR VALUABLE CONSIDERATION, receipt of which is hereby acknowledged, Aerojet-General Corporation, an Ohio corporation with offices at Highway 50 and Aerojet Road, P.O. Box 13222, Rancho Cordova, California 95741-3530, does hereby grant, bargain and sell to Coyote Springs Investment LLC, a Nevada limited liability company, with offices at 50 West Liberty Street, Suite 1100, Reno, Nevada 89501, the real property situated in the County of Lincoln, State of Nevada, described as follows:

SEE ATTACHED EXHIBIT "A" FOR COMPLETE LEGAL DESCRIPTION.

ASSESSOR'S PARCEL NUMBERS:

8-201-04,	8-201-06,	8-201-09,
8-201-05,	8-201-08,	8-221-02

TOGETHER with all tenements, hereditaments and appurtenances thereto belonging or appertaining, including, but not limited to, easements and water rights, if any, and any reversions, remainders, rents, issues or profits thereof.

DATED: May 21st, 1998.

GRANTOR

AEROJET-GENERAL CORPORATION,
an Ohio corporation

By: *[Signature]*
 Name: T. P. [Signature]
 Title: Dir., Real Estate

STATE OF NEVADA)
COUNTY OF CLARK)

:ss

This instrument was acknowledged before me on May __, 1998 by
T.P. Griffin as Dir. of Real Estate of Aerojet-General Corporation, an Ohio
corporation.

Melode L. Corp
Notary Public

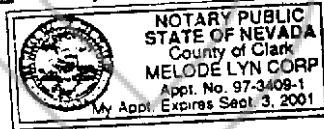


EXHIBIT A

Mount Diablo Meridian, Nevada, fee title in and to the following:

Township 11 South, Range 63 East, (Lincoln County, Nevada):

- Section 13, South Half (S ½);
- Section 20, all;
- Section 21, all;
- Section 22, all;
- Section 23, all;
- Section 24, all;
- Section 25, all;
- Section 26, all;
- Section 27, all;
- Section 28, all;
- Section 29, all;
- Section 32, all;
- Section 33, all;
- Section 34, all;
- Section 35, all;
- Section 36, West Half (W ½).

That portion of Sections 19, 30 and 31 lying Easterly of the Westerly boundary of the transmission corridor, that boundary being ½ mile Easterly of the Centerline of U.S. Highway 93.

Township 12 South, Range 63 East, (Lincoln County, Nevada):

- Section 1, Lots Three (3), Four (4), South Half (S ½) of the Northwest Quarter (NW 1/4) and the Southwest Quarter (SW 1/4);
- Section 2, Lots One (1) thru Four (4), South Half (S ½) of the North Half (N ½) and the South Half (S ½);
- Section 3, Lots One (1) thru Four (4), South Half (S ½) of the North Half (N ½) and the South Half (S ½);

Section 6, that portion lying between the Centerline of U.S. Highway 93 and the Western boundary of the transmission corridor, that boundary being ½ mile Easterly of the Centerline of U.S. Highway 93, excluding that portion of the North Half (N ½) of the North Half (N ½) lying between the Centerline of U.S. Highway 93 and the Western boundary of the transmission corridor; and that portion lying Easterly of the Western boundary of the transmission corridor, that boundary being ½ mile Easterly of the Centerline of U.S. Highway 93;

Sections 7, 18, 19, 29, 30, 32 all lying Easterny of the Centerline of U.S. Highway 93;

Sections 5, 9, 16, 21, 28, 33, that portion lying Westerly of the Eastern boundary of the transmission corridor, that boundary being 1 1/2 miles from the Centerline of U.S. Highway 93.

- Section 8, all;
- Section 10, all;
- Section 11, all;
- Section 12, West Half (W 1/2) of the West Half (W 1/2);
- Section 13, West Half (W 1/2),
- Section 14, all;
- Section 17, all;
- Section 20, all;
- Section 23, North Half (N 1/2) and the Southeast Quarter (SE 1/4);
- Section 24, West Half (W 1/2);
- Section 25, all;
- Section 26, East Half (E 1/2);
- Section 36, all;

Township 12 South, Range 64 East, (Lincoln County, Nevada):

Section 31, the West Half (W 1/2) of the Southwest Quarter (SW 1/4).

NO. **111013**

FILED AND RECORDED AT REQUEST OF

Stewart Title Co.

May 27, 1998

AT 10 MINUTES PAST 11 O'CLOCK

a.m. IN BOOK 134 OF OFFICIAL

RECORDS PAGE 460 UNCLD:

COUNTY, NEVADA.

Janice Setzer
COUNTY RECORDER