

Rec'd/CADLE

MAR 31 1998

QUIT CLAIM DEED AND BILL OF SALE

Know all men by these presents: That Larry L. Bertsch ("Grantor"), Trustee in Bankruptcy for the Estate of John Joseph Santiago, Sr. and Susan Elizabeth Utz Santiago in Case No. BK-S-95-21725-LBR in the United States Bankruptcy Court for the District of Nevada (the "Estate"), in consideration for the sum of Ten Thousand Five Hundred Dollars (\$10,500.00) paid by Cadle's Gold, Inc., does hereby sell, grant, convey, release, assign and forever quitclaim unto the said Cadle's Gold, Inc., its successors and assigns forever, all such right, title and interest as the Estate has and may hereafter acquire in and to

Tailing Ponds 1-5 of the South Mill
Tailing Ponds, Section 32, Township 1
North Range 67 East, M.D.B. & M,
Lincoln County, Nevada.

Together with rights of ingress and egress thereto and the right to process said tailings in place.

To have and to hold the same unto Cadle's Gold, Inc., and to its successors and assigns forever, so that neither the Grantor, the Estate nor any other person claiming through or under the Grantor or the Estate or in their name or behalf, shall or will hereafter claim or demand any right or title to the premises or any part thereof, but they and every one of them shall by these presents be excluded and forever barred.

In Witness Whereof, Larry L. Bertsch has hereunto set his hand and seal this 24th day of March, 1998.

Witnesses:

Brad Atherton

[Signature]

Grantor:

[Signature]
Larry L. Bertsch
Trustee in Bankruptcy

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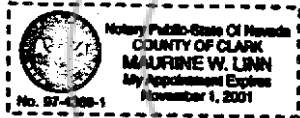
STATE OF NEVADA,

COUNTY OF CLARK,

Personally appeared before me, the undersigned, a Notary Public in and for said State and County, duly commissioned and qualified, Larry L. Bertsch, with whom I am personally acquainted, upon oath, acknowledged himself to be the Trustee in Bankruptcy of John Joseph Santiago, Sr. and Susan Elizabeth Utz Santiago; and that he, as such Trustee, being authorized so to do, executed the foregoing instrument for the purposes therein contained.

Executed this 24th day of March, 1998.

Maurine W. Linn
NOTARY PUBLIC, STATE OF NEVADA



Notary's Printed Name: _____

My Commission Expires: _____

NO 110811

FILED AND RECORDED AT REQUEST OF
WOODBURN & WEDGE

APRIL 7, 1998

AT 01 MINUTES PAST 1 O'CLOCK

PM IN BOOK 133 OF OFFICIAL

RECORDS PAGE 575 LINCOLN

COUNTY, NEVADA.

YURIKO SETZER

BY Judith Bertsch COUNTY RECORDER DEPUTY