

CERTIFICATE OF LOCATION
State of Nevada Lode Claim

The undersigned HOMESTAKE MINING COMPANY OF CALIFORNIA, a California corporation, whose principal place of business is 650 California Street, 11th Floor, San Francisco, California 94108-2788, certifies that it has located the P 277 lode mining claim, more particularly described below. The date of location is the 8th day of DECEMBER, 1997.

The number of linear feet claimed in length along the course of the vein, each way from the point of discovery, is 1480 feet in a NORTH direction and 20 feet in a SOUTH direction. The width claimed on each side of the center of the vein is 300 feet. The general course of the lode or vein, as near as may be determined, is NORTH TO SOUTH.

This lode mining claim is located in the:

NW Quarter of Section T. 1 N. R. 67 E.
NE Quarter of Section 7 T. 1 N. R. 67 E.
SE Quarter of Section 6 T. 1 N. R. 67 E.
SW Quarter of Section T. 1 N. R. 67 E.

Mount Diablo Base & Meridian, Lincoln County, Nevada.

This claim is contiguous to and is bounded by the following claims:

P 206 on the North; P 275 on the East;
P 278 on the South; and P 279 on the West.

The work of location consisted of making the maps provided in NRS 517.040.

Corner No. 1, the NW Corner, is a 1½"x1½"x4' wooden post marked "NW P 277"
Corner No. 2, the NE Corner, is a 1½"x1½"x4' wooden post marked "NE P 277"
Corner No. 3, the SE Corner, is a 1½"x1½"x4' wooden post marked "SE P 277"
Corner No. 4, the SW Corner, is a 1½"x1½"x4' wooden post marked "SW P 277"

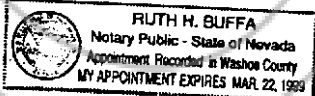
HOMESTAKE MINING COMPANY OF CALIFORNIA

By Robert L. Petray
ROBERT L. PETRAY, Agent
(Name-Typed or Printed)

STATE OF Nevada)
)ss.
COUNTY OF Washoe)

On this 6 day of February, 1998, before me, a Notary Public in and for said state, personally appeared before me ROBERT L. PETRAY, known to me to be the person whose name is subscribed to the within instrument, and acknowledged that he executed same.

WITNESS my hand and official seal.



Ruth H. Buffa
Notary Public
Residing At: Reno, Nevada
My Commission Expires: 3/22/99

[SEAL]

For Recorder Use
NO. 110923

FILED AND RECORDED AT REQUEST OF
HOMESTAKE MINING CO

FEB 26 1998
AT 50 MINUTES PAST 10 O'CLOCK
AM IN BOOK 133 OF OFFICIAL
RECORDS PAGE 413 LINCOLN
COUNTY, NEVADA.

Laurel Dejeu
COUNTY REC

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PAGE
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BODY