

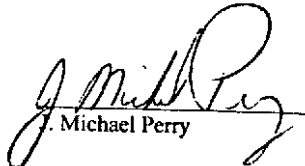
**AFFIDAVIT AND NOTICE OF INTENT TO HOLD
MINING CLAIMS - GBM CLAIM GROUP**

State of Nevada
County of Washoe

The undersigned, being first duly sworn upon oath, states the following:

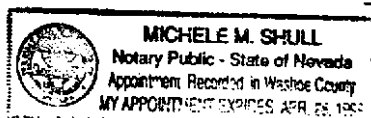
1. Phelps Dodge Exploration Corporation, a Delaware Corporation, is the owner of or claims an interest in the unpatented lode mining claims described on Exhibit A attached hereto.
2. The owner or claimant on behalf of the owner intends to hold said mining claims from 12 o'clock meridian on September 1, 1998 until 12 o'clock meridian on September 1, 1999. The claim map showing said claims is filed as document number 105424 in the records of Lincoln County, Nevada.
3. The annual maintenance fee payment required by federal law in the amount of \$100.00 per claim was paid to the Bureau of Land Management at the Nevada State office located in Reno, Nevada on January 28, 1998.
4. The name and address of the owner of said mining claims is, Phelps Dodge Exploration is P.O. Box 12760, Reno, Nevada 89510-2760.
5. The name and address of the claimant paying said maintenance fee and causing this affidavit to be made is Phelps Dodge Exploration Corporation, P.O. Box 12760, Reno, Nevada 89510-2760.

Dated February 10, 1998.


J. Michael Perry

The foregoing instrument was acknowledged to me and subscribed and sworn to before me on February 10, 1998 by J. Michael Perry, agent for PHELPS DODGE EXPLORATION CORPORATION, a Delaware Corporation, on behalf of the corporation.

(Seal)




Michele M. Shull
Notary Public

EXHIBIT A
AFFIDAVIT AND NOTICE OF INTENT TO HOLD MINING CLAIMS
GBM CLAIM GROUP
LINCOLN COUNTY, NEVADA

CLAIM	BOOK	PAGE	BLM NMC NO.
GBM - 1	119	379	740968
GBM - 2	119	380	740969
GBM - 3	119	381	740970
GBM - 4	119	382	740971
GBM - 5	119	383	740972
GBM - 6	119	384	740973
GBM - 7	119	385	740974
GBM - 8	119	386	740975
GBM - 9	119	387	740976
GBM - 10	119	388	740977
GBM - 11	119	389	740978
GBM - 12	119	390	740979
GBM - 13	119	391	740980
GBM - 14	119	392	740981
GBM - 15	119	393	740982
GBM - 16	119	394	740983
GBM - 17	119	395	740984
GBM - 18	119	396	740985
GBM - 19	119	397	740986
GBM - 20	119	398	740987

NO. **110461**

FILED AND RECORDED AT REQUEST OF
Phelps Dodge Exploration Corp.
February 18, 1998

AT 01 MINUTES PAST 1 O'CLOCK
PM IN BOOK 132 OF OFFICIAL
RECORDS PAGE 534 LINCOLN
COUNTY, NEVADA

Yuriko Setzer

COUNTY CLERK
by *Jessie Kouches* deputy

BOOK **132** PAGE **535**