RECORDING REQUESTED BY	MAILING ADDRESS FOR NOTICES
	(Full addresses must be given) ASSOCIATES NORTGAGE CORP
AND WHEN RECORDED MAIL TO	.4658 E. SUNSET ROAD
ASSOCIATES MORTGAGE CORPOR	
Street Address 4658 E SUNSET ROAD	HENDERSON, NV 89014
HENDERSON, NV 89014	\
State Control of Contr	
	SPACE ABOVE THIS LINE FOR RECORDER'S USE
	DEED OF TRUST AND ASSIGNMENT OF RENTS
THIS DEED OF TRUST, Made this 11th	
LINDA N BOND	day of DECEMBER 19 97 between EDWARD L BOND and wife as joint tenants
alled "Grantor." COW COUNTY TITLE C	, nereli
TONOPAH	THEOLER Sheet
City	LINCOLN NEVADA Nevada, herein called "Trustee,
WITNESSETH: That for the purpose of secur	reg payment of the indebtedness hereinafter described, the Grantor grapts, conveys and confirme unto
EXXXX , State of Nevada. d	ring described real property and improvements thereon located in the County of LIRCOLN
SEE " SCHEDULE A" ATTACH	ED /
and the second s	
Together with all and singular the tenements.	hereditaments and appurtenances thereunto belonging, or in anywise appertaining, and the reversion
IN TRUST HOWEVER, to secure unto Benefit	issues and profits thereof.
IN TRUST HOWEVER, to secure unto Benefit videnced by a promissory note of like amount.	together with interest thereon, bearing even disc 59786,70 together with interest thereon, bearing even disc bearing eve
IN TRUST HOWEVER, to secure unto Benefit widenced by a promissory note of like amount, it as payment of any and all moneys that may be	casces and profits thereof. Comparison of the sum of \$ 59786.70 together with interest thereon, bearing even date herewith, executed by the Grantor, payable to the order of Beneficiary, and to secure one due and payable from Grantor to Beneficiary.
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STATEMENT OF ADDITIONAL COVENANTS

Unless prohibited under state law, as additional security, Grantor hereby gives to and confers upon Beneficiary the right, power, and authority, during the continuence of these Trusts, to collect the rents, issues, and profits of said property, reserving unto Grantor the right, prior to any default by Grantor in payment of any indebtedness secured hereby or in performance of any agreement hereunder, to collect and reliain such rents, issues and profits as they become due and payable. Upon any such default, Beneficiary, upon giving written notification to the Grantor or his successors, etc., may either in person, by agent, or by a receiver to be appointed by a court, and without regard to the adequacy of any security for the indebtedness hereby secured, enter upon and take possession of said property or any part thereof, in his own hame, sue for or otherwise collect such rents, issues and profits, including those past due and unpaid, and apply the same, less allowable expenses of collection of such rents, issues and profits, and the application thereof aforesaid, shall cure or waive any default or notice of default hereunder or invalidate any act done pursuant to such notice.

Granter does hereby further covenant and agree not to take any action or refrain from taking any action which would constitute an act of default under any other Deed of Trust on said property.

All of the terms and conditions of this Deed shall apply to and be binding upon said Grantor, his heirs, personal representatives, successors and assigns and shall nure to the benefit of the heirs, successors and assigns of the Trustee and the Beneficiary.

The use of the words "Grantor" and "Beneficiary" throughout this agreement includes the singular and the plural, the male, female and neuter and shall be read as his, her, their or its as the case may be.

Time is of the essence hereof and if default shall be made in the payment of the promissory note hereby secured, or any part or installment thereof, or if default shall be made in the payment of any sum or sums that any beneficial owner hereunder may have paid or expended by virtue of any covenants or agreement herein contained, expressly including any such sum or sums paid or expended for insurance premiums, costs, taxes, levies, charges or assessments, or if the said Grantor shall fail to keep or shall make default in the full performance of any of the stipulations, agreements or covenants on his behalf to be kept or performed, or if all or part of the said property is sold or transferred without the Beneficiary's prior written consent, or if Grantor shall permit any other lien except as may hereinabove be set forth, arising either by contract or by law, which might be prior to the lien of this deed of trust to be created upon all or any part of said property, or any improvement thereon, and shall fail to obtain a valid release of any such lien within a period of ten (10) days after its creation, then, upon the occurrence or happening of any such default or event, the entire principal sum secured by this deed of trust, with all interest accrued thereon, and all other amounts then secured hereby, shall at the option of the then beneficial owner of the indebtedness hereby secured (the holder of said note), be immediately due and payable, and upon the written request of such beneficial owner of the indebtedness hereby secured (the holder of said note), be immediately due and payable, and upon the written request of such beneficial owner and holder, the said Trustee shall said property at public auction to the highest bidder for cash, or upon such terms as said Trustee may elect, to satisfy and pay all amounts due, owing and payable thereunder, with all interest their accrued thereon, expressly including, but without limitation thereto, all sums paid or expended on account of insurance premiums, costs, taxes, lev

It is further agreed that in case of the death, resignation, removal or absence of said Trustee from the State of Nevada, or his refusal or failure, or inability to act, then the holder Beneficiary, its successors or assigns, shall be and he hereby is authorized to appoint a substitute in writing, who shall thereupon succeed to all the estate, rights, powers and trusts granted to the Trustee herein named.

No delay or omission to exercise any right, power or remedy accruing to the Trustee or Beneficiary upon any breach or default by Grantor under this Deed shall impar any such right, power or remedy of the Trustee or Beneficiary, nor be construed as a waiver of any such breach or default, or of any similar breach or default thereafter occurring; nor shall any waiver of a single breach or default be deemed a waiver of any subsequent breach or default. All waivers under this Deed must be in writing. All remedies either under this Deed or by law afforded to the Trustee or Beneficiary shall be cumulative and not alternative.

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ATE OF NEVADA, COUNTY OF	= CLARK	, SS:	7	\ \		
On this <u>11th</u> day of	DECEMBER	, A.D	1997	before me, _	THELMA N	LOGGINS
Votery Public in and for the a						
person described in and wh	o executed the foregoing	instrument, and	acknowledge	to me that	he (she or the	y) executed the same fr
d voluntarily and for the uses ar In witness whereof, I have here				2/		
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commission expres	il 2 100	7 8	-76	1200	. D. Z	-
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	To be us	sed only when no	te has been pa	ııd 🛮 💢	CI	ark County
TO	, TRU	STEE: D	ated	(4)	My appt.	exp. Apr. 26, 1996
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The land referred to in this report is situated in the State of Nevada, County of LINCOLN and is described as follows:

A portion of the Southeast Quarter (SE1/4) of the Northeast Quarter (NE1/4) of the Northeast Quarter (NE1/4) and the Northeast Quarter (NE1/4) of the Southeast Quarter (SE1/4) of Section 7, Township 4 South, Range 67 East, M.D.B.&M., described as follows:

Lot 18 in Block A of the JAMES H. GOTTFREDSON ADDITION TO THE CITY OF CALIENTE, Lincoln County, Nevada as shown on the map thereof recorded August 9, 1963 as Document No. 40599, Lincoln County, Nevada records.

EXCEPTING THEREFROM all coal, oil, gas and other minerals within or underlying said land reserved in Deed from Los Angeles and Salt Lake Railroad Company, recorded April 18, 1938 in Book E-1 of Real Estates Deeds, page 338, Lincoln County, Nevada records.

ASSESSOR'S PARCEL NUMBER FOR 1997 - 1998: 03-131-04

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JANUARY 7, 1998

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