NOTICE OF BREACH AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN:

That United Title of Nevada (formerly known as Chicago Title Agency of Las Vegas), Trustee under a Deed of Trust dated February 12, 1997, executed by Karl R. Volk, an unmarried man, as Trustor(s), to secure certain obligations in favor of See Exhibit "A" attached hereto and made a part hereof, as Beneficiary, recorded February 26, 1997 in Book 126/Page 162, Instrument No. 108282, in the office of the County Recorder of Lincoln County, Nevada.

That a breach of the obligations for which such Deed of Trust is security has occurred in that:

The principal and interest installment due on July 5, 1997 in the amount of \$430.00, late charge in the amount of \$43.00 together with subsequent installments, late charges, advancements, taxes, insurance premiums, anomey fees and any and all accrued charges which may become due during the term of this default, remains due, owing and unpaid.

That by reason thereof, the undersigned, present beneficiary under such Deed of Trust, has executed and delivered to said Trustee as written Declaration of Default and Demand for Sale, and has surrendered to said Trustee such Deed of Trust and all documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

Dated: October 9, 1997

See Signature Page and Notary Page attached hereto and made a part hereof as Exhibit "B"

RE: FILE NUMBER 97127166

428961

EXHIBIT

AMERICAN BANK OF COMMERCE, CUSTODIAN OF THE FUNDS FOR JOHN E HIATT, IRA AS TO AN UNDIVIDED 5.9/32.70 INTEREST.

AMERICAN BANK OF COMMERCE, CUSTODIAN OF THE FUNDS FOR THOMAS J MCCRE, IRA AS TO AN UNDIVIDED 6.8/32.70 INTEREST.

WILLIAM GEORGE MAYER REVOCABLE LIVING TRUST DATED FEBRUARY 23, 1990, WILLIAM GEORGE MAYER, TRUSTEE AS TO AN UNDIVIDED 3.0/32.70 INTEREST.

THOMAS J MOORE REVOCABLE LIVING TRUST DATED 5/10/90; THOMAS J MCORE, TRUSTEE AS TO AN UNDIVIDED 17.0/32.70 INTEREST.

tylubil "15

CMC LOAN #03-6604 / VOLK

AMERICAN BANK OF COMMERCE, CUSTODIAN OF THE FUNDS FOR JOHN E. HIATT, IRA

AMERICAN BANK OF COMMERCE, CUSTODIAN OF THE FUNDS FOR THOMAS J. MOORE, IRA

WILLIAM GEORGE MAYER REVOCABLE LIVING TRUST DATED FEBRUARY 23, 1990; WILLIAM GEORGE MAYER, TRUSTEE

THOMAS J. MOORE REVOCABLE LIVING TRUST DATED 5/10/90; THOMAS J. MOORE, TRUSTEE

ALL OF THE ABOVE BY:

CONSOLIDATED MORTGAGE CORPORATION

BY: <u>JULIAN CHAYTON</u>, Attorney in Fact;

STATE OF NEVADAL COUNTY OF CLARK Ss.

On OCTOBER 9, 1997, before me, the undersigned, a Notary Public in and for said State, personally, appeared JERILYN CLAYTON, personally known by (or proved to on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument as the Attorney in Fact of SEE ABOVE and acknowledge to me that he/she subscribed his/her own name as Attorney in Fact.

WITNESS My hand and official seal.

NOTARY



LORI A. PLOUFFE Motary Public - Nevada Clark County My and, exp. Feb. 8, 1998

110128

LED AND RECORDED AT REQUEST OF
First American Title
Nov. 18, 1997
AT 10 ANNUTES FAST 11 O'CLOCK
.m. M COOK 131 OF OFFICIAL
FECORDS RAGE 435 (1972)

COUNTY, REVADA.

COUNTY REPORT 131 MOT A