

DEED OF TRUST

This DEED OF TRUST, made this 25th day of June, 1997, by and between CHARLES AND MYRNA STEELE, whose address is 760 'A' STREET, hereinafter named TRUSTOR, in the County of LINCOLN, State of Nevada, hereinafter named TRUSTEE, the NEVADA HOUSING hereinafter named BENEFICIARY.

WITNESSETH, that TRUSTOR IRREVOCABLY grants, transfers and assigns to TRUSTEE in trust with power of sale, that property located in the County of LINCOLN, Nevada, legally described as follows:

ALL OF THE EASTERLY FORTY (40) FEET OF LOT FOURTEEN (14) IN BLOCK B, ALSO THE WEST SIXTEEN (16) FEET OF LOT FIFTEEN (15) IN BLOCK B, AS PLATTED IN THE OFFICIAL PLAT OF THE WEST END ADDITION TO THE CITY OF CALIENTE, NOW ON FILE IN THE OFFICE OF THE COUNTY RECORDER OF LINCOLN COUNTY, NEVADA, TOGETHER WITH ANY AND ALL IMPROVEMENTS SITUATED THEREON

and more commonly known as 760 'A' STREET in LINCOLN County of NEVADA.

TOGETHER WITH all appurtenances in which TRUSTOR has any interests including water rights benefiting said real property, represented by shares of a company or otherwise; and

TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same, except during some default hereunder, in which event the TRUSTEE shall collect the same by any lawful means in the name of the BENEFICIARY,

FOR THE PURPOSE OF SECURING total amount of Rehabilitation Contract (including any and all change orders executed subsequent to the date of this Deed of Trust) and payment of any indebtedness evidenced by and accruing under said Rehabilitation Contract in the principal sum of NINE THOUSAND, FOUR HUNDRED AND SEVENTY DOLLARS (\$9,470.00) executed by TRUSTOR in favor of BENEFICIARY, or order.

"The Owner's right, title and interest in this unit and the use, sale, resale and rental of this property are subject to the terms, conditions, restrictions, limitations and provisions as set forth in the RURAL NEVADA DEVELOPMENT CORPORATION REHABILITATION AGREEMENT dated June 25, 1997 signed and notarized.

By execution of this Deed of Trust that those provisions included in the Rural Nevada Development Corporation Rehabilitation Agreement executed by TRUSTOR hereby incorporated herein by reference and made part hereof as though fully set forth herein at length; that the TRUSTOR or his successors will observe and obligations, and parties in

said provisions shall be construed to refer to the property obligations and parties set forth in this Deed of Trust.

THE UNDERSIGNED TRUSTOR request that a copy of any Notice of Default and of any Notice of Sale hereunder, be mailed to him/her, or his/her authorized agent at the address herein set forth:

RURAL NEVADA DEVELOPMENT CORPORATION
740 PARK AVENUE
ELY, NV 89301

NAME OF TRUSTOR(S) BY: Cherry Allison
printed name Cherry Allison, Housing Administrator

Charles Steele
OWNER SIGNATURE

6-4-97
DATE

Myrna Steele
OWNER SIGNATURE

6-4-97
DATE

STATE OF NEVADA
COUNTY OF LINCOLN

On this 4th day of June, 1997 CHARLES AND MYRNA STEELE personally appeared before me, a Notary Public, and executed this document.

L. Michele Hales
NOTARY PUBLIC

After Recording Please Return to:

RNDC
Housing Administrator
740 Park Ave.
Ely, NV 89301

Notary Public
County of Lincoln-State of Nevada
L. Michele Hales
My Appointment Expires
May 12, 2001

NO. 103149
Filed And Recorded At Request Of
CHARLES & MYRNA STEELE
JUNE 25, 1997
At 35 Minutes Past 3 O'Clock
P M In Book 128 Of Official Records
Page 466 Lincoln County Nevada.

YURIKO SETZER
County Recorder
BY Lillie Boucher, DEPUTY

BOOK 128 PAGE 467