

MEMORANDUM OF SALE OF REAL ESTATE

Escrow Number: 97050069

MEMORANDUM OF SALE OF REAL ESTATE, dated June 02, 1997 between Seller(s): KELLIE DIX, a single woman

and Buyer(s): WILLARD ALGER and CLARE ALGER, husband and wife as joint tenants

WITNESSETH:

1. The parties hereto have entered into an Agreement and have executed this Memorandum of Agreement so as to entitle this Memorandum of Agreement to be recorded in lieu of said Agreement and do hereby certify the following information:

- (a) Address of Seller(s): 610 Hwy 95A East Yerrington, NV 89447
(b) Address of Buyer(s): P.O. Box 825 Caliente, NV 89008
(c) Type of Agreement: Contract for the Sale of Real Property
(d) Legal Description of Real Property:

"FOR FULL LEGAL DESCRIPTION, SEE EXHIBIT "A" ATTACHED HERETO AND BY REFERENCE MADE A PART HEREOF"

Seller(s): Kellie Dix (handwritten signature) KELLIE DIX

Buyer(s): Willard Alger (handwritten signature) WILLARD ALGER
Clare Alger (handwritten signature) CLARE ALGER

STATE OF NEVADA, County of Lyon }

STATE OF NEVADA, County of Clark Lincoln }

On June 5, 1997 before me, the undersigned, a Notary Public in and for said County and State, personally appeared Kellie Dix

On June 11, 1997 before me, the undersigned, a Notary Public in and for said County and State, personally appeared Willard Alger and Clare Alger

known to me to be the person(s) described in and who executed the foregoing instrument, who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

known to me to be the person(s) described in and who executed the foregoing instrument, who acknowledged to me that he executed the same freely and voluntarily and for the uses and purposes therein mentioned.

WITNESS my hand and official seal. Theresa Lupori (handwritten signature)

WITNESS my hand and official seal. Kristi Burgess (handwritten signature)

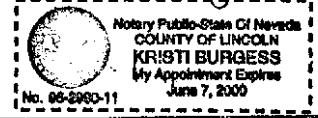
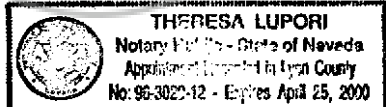


EXHIBIT A

A portion of the Southeast Quarter (SE 1/4) of the Northeast Quarter (NE 1/4) of the Northeast Quarter (NE 1/4) and the Northeast Quarter (NE 1/4) of the Southeast Quarter (1/4) of Section 7, Township 4 South, Range 67 East, M.D.B. & M., described as follows:

Lot 14 in Block B of the JAMES H. GOTTFREDSON ADDITION TO THE CITY OF CALIENTE, Lincoln County, Nevada as shown on the map thereof recorded August 9, 1963 as Document No. 40599, Lincoln County, Nevada records.

EXCEPTING THEREFROM all coal, oil, gas and other minerals within or underlying said land reserved in Deed from Los Angeles and Salt Lake Railroad Company, recorded April 18, 1938 in Book E-1 of Real Estates Deeds, page 338, Lincoln County, Nevada records.

APN: 03-132-24

TOGETHER WITH all buildings, dwellings, structures and other improvements located thereon, as well as any and all reversions, remainders, rents, issues, profits and revenues thereunto belonging or otherwise appertaining.

Said real property being further known as Assessor's Parcel Number 03-132-24, and being commonly referred to as:

When recorded return to:  
Weststar Loan Servicing Corp.  
2300 West Sahara Ave., Box 5, Suite 650  
Las Vegas, NV 89102

NO. **109132**  
Filed And Recorded At Request Of  
COW COUNTY TITLE  
JUNE 18, 1997  
At 35 Minutes Past 3 O'Clock  
P M In Book 128 Of Official Records  
Page 445 Lincoln County Nevada.

YURIKO SETZER  
County Recorder  
*Julie Boucher*, DEPUTY