

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made this March 25, 1997 between Robert J. Rees,

and Marjorie A. Rees, husband and wife
address is:

herein called **TRUSTOR**, whose

3947 Syracuse Drive Las Vegas, Nv 89121

and Paul S. Brown, an unmarried man, herein called **BENEFICIARY**, whose address is HCR Box 262-2 Pioche, Nv 89043

and **UNITED TITLE OF NEVADA, A NEVADA CORPORATION** herein called **TRUSTEE**,

WITNESSETH: That Trustor **IRREVOCABLY GRANTS, TRANSFERS AND ASSIGNS TO TRUSTEE IN TRUST, WITH POWER OF SALE**, that property in Clark Lincoln, Nevada described as:

See Exhibit A attached hereto and made a part hereof.

So long as the Trustor be not in default concerning any of the covenants contained herein, or in the note secured hereby, a Partial Reconveyance may be had and will be given, upon written request for same, on any 1/5th portion of the above described property, upon payment of \$7,400.00 to apply on the unpaid principal balance of Note secured hereby, for each such parcel so reconveyed.

TOGETHER WITH the rents, issues and profits thereof, **SUBJECT, HOWEVER**, to the right, power and authority given to and conferred upon Beneficiary by paragraph (10) of the provisions incorporated herein by reference to collect and apply such rents, issues and profits.

FOR THE PURPOSE OF SECURING: 1. Performance of each agreement of Trustor incorporated by reference or contained herein. 2. Payment of the indebtedness evidenced by one promissory note of even date herewith, and any extension or renewal thereof, in the principal sum of \$14,000.00 executed by Trustor in favor of Beneficiary or order. 3. Payment of such additional sums as may hereafter be borrowed from beneficiary by the then record owner of said property, when evidenced by another promissory note (or notes) reciting it is so secured.

TO PROTECT THE SECURITY OF THIS DEED OF TRUST, TRUSTOR AGREES: By the execution and delivery of the Deed of Trust and the Note secured hereby, that provisions (1) to (16) inclusive of the Deed of Trust recorded in the Book and at the Page, or Document No. of Official records in the Office of the County Recorder of the County where said property is located, noted below opposite the name of such county, viz:

COUNTY	DOC. NO.	BOOK	PAGE	COUNTY	DOC. NO.	BOOK	PAGE	COUNTY	DOC. NO.	BOOK	PAGE
Clark	413967	514		Humboldt	116966	3	83	Nye	47157	67	163
Churchill	104132	34 mtgs	591	Lander	41172	3	758	Ormsby	72617	19	102
Douglas	24496	22	415	Lincoln	41292	0 mtgs	467	Perkins	57488	28	58
Elko	14831	43	343	Washoe	407205	734	221	Storey	28573	R mtgs	112
Esmeralda	26291	311 deeds	138-141	Ely	55488	31 mtgs	449	White Pine	28124	261	341-344
Lincoln	19602	3	263	Mineral	78848	10 mtgs	538-537				

(which provisions, identical in all counties, are printed on the reverse hereof) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

The undersigned Trustor request that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address herein before set forth.

STATE OF Nevada

COUNTY OF

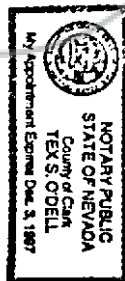
On March 28, 1997
personally appeared before me, a Notary Public,
Robert J. Rees and Marjorie A. Rees

personally known or proven to me to be the person(s) whose name(s) is/are subscribed to the above instrument who acknowledged that he/she/they executed this instrument for the purposes therein contained

Notary Public

My commission expires: 12-3-97

WHEN RECORDED MAIL TO:
United Title of Nevada, 4100 W. Flamingo Rd. #1000
Las Vegas, Nv, Attn: Loan Service Dept



Robert J. Rees
Robert J. Rees
Marjorie A. Rees
Marjorie A. Rees

scrow No. 96108706-071-TSO

EXHIBIT "A"

A portion of the South Half (S1/2) of the Southeast Quarter (SE1/4) of the Southeast Quarter (SE1/4) of the Northeast Quarter (NE1/4) of Section 14, Township 1 North, Range 67 East, M.D.B.&M., more particularly described as follows:

Parcel 2 of that certain parcel map recorded May 27, 1997 in the office of the County Recorder of Lincoln County, Nevada in Book B of Plats page 39 as File No. 109012, Lincoln County, Nevada records.

ASSESSOR'S PARCEL NUMBER FOR 1996 - 1997: 01-240-29 (Ptn)

No. 109083
filed and recorded at request of
Cow County Title
June 4, 1997

At 35 minutes past 4 o'clock P.M.
Lincoln County Nevada Recorder.

Yvonne [Signature]
COUNTY RECORDER