WATER DEED

THIS INDENTURE, made the 23 day of Mac 1997, by and between WAYNE LISTER and RUBY HOLLINGER LISTER, party of the first part, and WAYNE LISTER and RUBY HOLLINGER LISTER, Trustees of the LISTER FAMILY LIVING TRUST dated the 23 day of __, 1997, party of the second part;

WITNESSETH:

WHEREAS, it is the intention of the said first party to convey unto the said second party all of its right, title and interest in and to the following described water and water rights;

NOW, THEREFORE, in consideration of the sum of Ten Dollars (\$10.00), lawful money of the United States in hand paid, the receipt whereof is hereby acknowledged, said first party do hereby sell, assign, transfer, convey and forever quitclaim unto said second party, all of its right, title and interest, claim and demand, both in law and equity which it now has or may hereafter acquire in and to the following described water rights and/or wells, which are situate in the County of Lincoln, State of Nevada, and being more particularly described as follows:

- Permit No. 9402 NE1/4 NE1/4, Sec. 27, T.2 N., R.67 E., 11, M.D.B.& M.
- 2. Benchland Well, Permit No. 35355, Certificate No. 10203, located in the SW1/4 NE1/4 Section 23, Township 3 North, Range 67 East, consisting of the 450\1150 interest; and all rights. permits and interest in the range or grazing of livestock in the South Lake Valley Grazing Unit as currently defined.
- Permit No. 58447, Certificate No. 14493 38.0 acres in the NW1/4 NW1/4 of Section 21, T.2 N., R.67 E., M.D.B.& M., 40.0 acres in the NE1/4 NW1/4 of Section 21, T. 2 N., R.67 E., M.D.B.& M.
- Permit No. 41411, Certificate No. 12350 40.0 acres in the SE1/4 SW1/4 of Section 16, T.2 N., R.67 E., M.D.B.& M., 35.83 acres in the SW1/4 SE1/4 of Section 16, T.2 N., R.67 E., M.D.B.& M.
- Permit No. 46205, Certificate No. 14228 31.42 acres in the NW1/4 SW1/4, Section 16, T. 2N., R.67 E., M.D.B.& M., 31.42 acres in the NE1/4 SW1/4, Section 16, T.2 N., R.67 E., M.D.B.&

GARY D. FAIRMAN A MOTESSINK CORPORATION BE PITTE - P. O. BOOK ELY, NEVADA 80201 (703) 289-4422

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- Permit No. 41412, Certificate No. 10836 NE1/4 of the SW1/4 of Section 16, T.2 N., R.67 E., M.D.B.& H.
- Permit No. 48540, Certificate No. 14229 31.42 acres in the NW1/4 SE1/4, Section 16, T.2 N., R.67 E., M.D.B.& M., 31.42 acres in the NE1/4 SE1/4, Section 16, T.2 N., R.67 E., M.D.B.& M., 40.00 acres in the SW1/4 SE1/4, Section 16, T.2 N., R.67 E., M.D.B.& M., 31.42 acres in the SE1/4 SE1/4, Section 16, T.2 N., R.67 E., M.D.B.& M.

TOGETHER WITH ALL AND SINGULAR, the tenements, hereditaments and appurtenances thereunto belonging and in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issues and profits thereof.

TO HAVE AND TO HOLD, ALL AND SINGULAR, the said premises together with the appurtenances, unto the said parties of the second part, and to the heirs of the survivor of them, forever.

IN WITNESS WHEREOF, the said party of the first part has hereunto set his hand the day and year first above written.

WAYNE LISTER

LELY HOLLINGER LISTER

STATE OF NEVADA

On this 23 day of http., 1997, personally appeared before me, a Notary Public in and for said County and State, WAYNE LISTER and RUBY HOLLINGER LISTER, known to me to be the persons described in and who executed the foregoing water Deed, who acknowledged that they executed the same freely and voluntarily and for the uses and purposes therein mentioned.

tiled and recorded at request of

Gary Fairman

May 29, 1997

At 01 minutes post 1 0'clock

Lincoln County Revada Recorder.

Yuriko Setzer

NOTARY PUBLIC

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COUNTY RECORDER

(Show houseness), deput?

BOTE 128 ILLE 238