

19010941

When Recorded Mail To:  
George Sant  
22936 Mira Bell  
Laguna Niguel, CA 92677

QUITCLAIM DEED

THIS INDENTURE, made this 13TH day of DECEMBER, 1996,  
between DESTINATION RESORTS INC., a Nevada Corporation, the  
party of the first part, and GEORGE R. SANT, Trustee of the  
G.R.S. TRUST (Dated September 13, 1993), of the County of  
Orange, State of California, the party of the second part,

WITNESSETH:

That the said party of the first part, for and in  
consideration of the sum of ONE DOLLAR (\$1.00), lawful money of  
the United States of America to him in hand paid by the party of  
the second part, and for other valuable considerations, the  
receipt whereof is hereby acknowledged, does by these presents  
release, remise, and forever quitclaim unto the said party of  
the second part, and to its heirs and assigns forever, all that  
certain lot, piece, or parcel of land identified as APN: 13-  
140-08 together with all improvements and structures thereon,  
including but not limited to, those certain "Treehouse  
Condominium Units" numbered 001, 002, 003 and 004, three of  
which condominium units are further identified as AP Nos. 9-012-  
75, 9-012-76, and 9-012-77, all situate in the County of  
Lincoln, State of Nevada, more particularly bounded and  
described on Exhibit "A" attached hereto and incorporated  
herein.

TOGETHER WITH, all right, title and interest therein  
whether the same be real or personal, after acquired, derivative

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or future, choate or inchoate, and any and all other rights, title and interests in and to the aforementioned real and/or personal property described on Exhibit "A" attached hereto.

TOGETHER WITH, all and singular, the tenements, hereditaments, and appurtenances thereunto belonging or in anywise appertaining, and the reversion and reversions, remainder and remainders, rents, issue and profits thereof.

TO HAVE AND TO HOLD, the said premises, together with the appurtenances, unto the said party of the second part, and to his heirs and assigns forever.

IN WITNESS WHEREOF, the party of the first part has hereunto set his hands the day and year first above written.

DESTINATION RESORTS, INC.  
A Nevada Corporation

By: Mark A Wood  
Its: President

STATE OF CALIFORNIA )  
 ) ss.  
County of Orange )

On this 13th day of December, A.D., 1996, personally appeared before me, a Notary Public, in and for the county and state aforesaid, MARK A. WOOD, President of Destination Resorts Inc., known to me to be or who proved to me to be the person described in and who executed the above-and foregoing instrument; who acknowledged to me that he executed

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the same freely and voluntarily and for the uses and purposes  
therein mentioned.

IN WITNESS WHEREOF, I have hereunto set my hand and  
affixed my official seal the day and year first above-written.

*Barbara J. Eggers*  
Notary Public

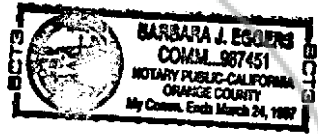


EXHIBIT "A"

Situate in the County of Lincoln, State of Nevada, described as follows:

Parcel No. I

Commencing at a point which is the Northeast (NE) corner of Section 13, Township 4 South, Range 66 East M.D.B. & M thence S. 11°08'30" W., 12,185.64 feet to the True Point of Beginning; thence N. 58°00'00" E., 60.00 feet to the centerline of the Meadow Valley flood channel; thence S. 47°00'00" E., 183.00 feet; thence S. 22°00'00" E., 306.00 feet, thence S. 08°00'00" E., 308.00 feet; thence S. 03°35'45" W., 518.00 feet; thence S. 21°00'00" W., 140.00 feet; thence S. 33°00'05" W., 150.00 feet; thence S. 43°59'53" W., 220.00 feet; thence S. 76°39'16" W., 274.28 feet; thence N. 04°30'00" W., 180.00 feet to point "A"; thence N. 62°00'00" E., 259.99 feet; thence S. 79°59'53" E., 64.00 feet; thence N. 53°00'00" E., 140.00 feet; thence N. 11°39'18" E., 420.81 feet; thence N. 02°01'34" E., 331.13 feet; thence N. 14°15'57" W., 312.35 feet; thence N. 33°16'04" W., 306.61 feet to the point of beginning.

Together with those Treehouse condominium units numbered 001, 002, 003 and 004, three of said units being further identified by AP Nos. 9-012-75, 9-012-76 and 92-012-77, all of which are completed or in various stages of construction, with locations shown on the map attached hereto and incorporated herein on page 3 of this Exhibit "A", and including the building site for each of said Treehouse Condominium unit structures being and including that parcel or portion of this Parcel No. I, said building sites contained within the drip line of the eaves of each condominium unit.

Parcel No. II

Being a strip of land forty (40) feet wide, lying twenty (20) feet each side of a centerline described as follows:

Commencing at point "A" referred to in the description of Parcel I above; thence N. 62°00'00" E., 50.00 feet to the true point of beginning; thence continuing on said bearing of N. 62°00'00" E., 150.17 feet to a point of tangency with a curve, concave to the Northwest, having a radius of 50.00 feet; thence continuing along said curve through an angle of 72°45'30" an arc distance of 63.49 feet; thence N. 10°44'30" W., 38.44 feet to a point of tangency with a curve, concave to the Southwest, having a radius of 100.00 feet; thence along said curve through an angle of

1 50°28'30" an arc distance of 88.10 feet; thence N. 61°13'00" W.,  
 2 227.15 feet to a point of tangency with a curve, concave to the  
 3 Southwest having a radius of 1,000.00 feet; thence along said  
 4 curve through an angle of 4°49'00" an arc distance of 84.07  
 5 feet; thence N.66°03'00" W., 283.35 feet to a point in the  
 6 centerline of Nevada State Highway No. 55 said point being  
 7 designated as Highway Engineer's Station 421 + 67.07 on FAS  
 8 Route 633 (Project S-633(1)) corrected deed, Document No. 55665,  
 9 Book 12, Page 441 of Official Records, Lincoln County, Nevada.

10 Excepting therefrom that portion conveyed to the State of  
 11 Nevada, Department of Transportation at 1263 South Stewart  
 12 Street, Carson City, Nevada 89712, by Corrected Sales Deed,  
 13 Document No. 55665, Book 12, Page 441 and recorded January 6,  
 14 1975 of Official Records of Lincoln County, Nevada.

108702

NO. \_\_\_\_\_  
 Filed And Recorded At Request Of  
 Cow County Title \_\_\_\_\_  
 March 26, 1997  
 At 02 Minutes Past 2 O'Clock  
 P M In Book 127 Of Official Records  
 Page 122 Lincoln County Nevada.

Yuriko Setzer  
 County Recorder  
 by Lizlie Boucher, deputy