SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

THIS DEED OF TRUST, made this intried woman of FERRIARY 128d man LORRAINE E. CARMOSINO/6 JOE N. FREELAND/AS JOINT TENANTS

. between

, herein called GRANTOR or TRUSTOR.

whose mailing address is 230 DENTON AVE. CALIENTE, NEVADA 89008

STEWART TITLE OF NEVADA, a Nevada Corporation, herein called TRUSTEE, and

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

, herein called BENEFICIARY.

and has agreed to repay the same, with interest, to Beneficiary in lawful money of the United States according to the terms of a promissory note of even date herewith, executed and delivered therefor by Trustof;

NOW, THEREFORE for the purpose of securing each agreement of the Trustor herein contained including payment of the NOW, IMENLEDIE for the purpose of securing each agreement of the Liustor herein contained including payment of the said promissory note and of any money with interest thereon that may be "Avanced by or otherwise become due to Trustee or Beneficiary under the provisions hereof and for the purpose of securing payment of such additional sums as may be here after advanced for the account of Trustor by Beneficiary with interest thereon, Trustor irrevocably GRANTS AND TRANSFERS TO TRUSTEE, in TRUST WITH POWER OF SALE, all that property in Clark County, Nevada, described as:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF

DUE ON SALE CLAUSE: SEE EXHIBIT "AF ATTACHED HERETO AND MADE A PART HEREOF

Note secured by this Deed of Trust payable at 2381 RENAISSANCE DR. STE C, LAS VEGAS, NEVADA 89119 appurtenances in which Trustor has any interest, including water rights benefiting said realty whether represented by shares of a company or otherwise; and

TRUSTOR ALSO ASSIGNS to Beneficiary all rents, issues, and profits of said realty, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.

TO HAVE AND TO HOLD SAID PROPERTY UPON AND SUBJECT TO THE TRUSTS AND ADREEMENTS HEREIN set forth to-wile

To Protect the Security of This Deed of Trust, Trustor Agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) to (17) inclusive of the Deed of Trust, recorded in Book 730, as Document No. 586593, of Official Records in the Office of the County Recorder of Clark County.

(WHICH PROVISIONS ARE PRINTED ON THE REVERSE HEREOF) hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

The parties agree that with respect to provision 17, the amount of fire insurance required by covenant 2 shall be 25,000.00

The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address hereinbefore set forth.

STATE OF NEVADA. COUNTY OF Clar K Econioni

Lorraine S. Cormosino Jue N. Free land

ern to me to be the parase... described in and who execu-foregoing instrument, who atmosfedged to see that _b. cuted the same freely and reinsterily and for the sees o

WITNESS ---

Mandous Oran for Said County and State MONIQUE BROWN Notary Public - Nevada Clark County y eppl. exp. Feb. 8, 1988

ESCROW NO. } 96-05-0338

WHEN RECORDED MAIL TO: CONSOLIDATED HORTGAGE P.O. BOX 70057

LAS VEGAS, NEVADA 89170-0057

acct 126 mm 168

EXHIBIT

AMERICAN BANK OF COMMERCE CUSTODIAN OF THE FUNDS FOR COLLEEN ABBEY, I.R.A. AS TO AN UNDIVIDED 1.0/25.00 INTEREST.

AMERICAN BANK OF COMMERCE CUSTODIAN OF THE FUNDS FOR JAMES R ABBEY JR, IRA AS TO AN UNDIVIDED 1.0/25.00 INTEREST.

AMERICAN BANK OF COMMERCE, CUSTODIAN OF THE FUNDS FOR JOHN B HIATT, IRA AS TO AN UNDIVIDED 16.9/25.00 INTEREST.

AMERICAN BANK OF COMMERCE CUSTODIAN OF THE FUNDS FOR THE FAY J JOHNS, IRA AS TO AN UNDIVIDED 6.1/25.00 INTEREST.

EXHIBIT "B"

BEING A PORTION OF THE NORTHWEST QUARTER (NW1/4) OF THE SOUTHWEST QUARTER (SW1/4) OF SECTION 11, TOWNSHIP 3 SOUTH, RANGE 67 EAST, M.B.D. &M., MORE PARTICULARLY DESCRIBED AS

PARCEL 1

PARCEL 4 OF THAT CERTAIN PARCEL MAP RECORDED AUGUST 30, 1990 IN THE OFFICE OF THE COUNTY RECORDER OF LINCOLN COUNTY, NEVADA IN BOOK A OF PLATS, PAGE 319 AS FILE NO. 94852, LINCOLN COUNTY, NEVADA RECORDS.

ASSESSOR'S PARCEL NUMBER FOR 1996 - 1997: 13-050-77

PARCEL 2

PARCELS 1,2,3 AND 4 OF THAT CERTAIN PARCEL MAP RECORDED APRIL 23, 1993 IN THE OFFICE OF THE COUNTY RECORDER OF LINCOLN COUNTY, NEVADA IN BOOK A OF PLATS, PAGE 385 AS FILE NO. 100308, LINCOLN COUNTY, NEVADA RECORDS.

ASSESSOR'S PARCEL NUMBER FOR 1996 - 1997: 13-D50-74

13-050-75

13-050-76

13-050-71

SCHEDULE "C"

DUE ON SALE CLAUSE: SHOULD TRUSTOR HEREIN SELL, AGREE TO SELL, TRANSFER, CONVEY OR ASSIGN THE PROPERTY DESCRIBED HEREIN, OR ANY PORTION THEREOP, OR ANY INTEREST THEREIN, EITHER VOLUNTARILY OR INVOLUNTARILY, WITHOUT THE PRIOR WRITTEN CONSENT OF THE BENEFICIARY, THEN AND IN THAT EVENT ALL SUMS SECURED HEREBY, AT THE OPTION OF THE THEN BENEFICIARY, SHALL BECOME IMMEDIATLEY DUE AND PAYABLE. CONSENT TO ONE SUCH TRANSACTION SHALL NOT CONSTITUTE A WAIVER OF THE RIGHT TO REQUIRE SUCH CONSENT TO FUTURE OR SUCCESSIVE TRANSACTIONS.

105284 NO.

Filed And Recorded At Request Of Cow County Title

February 26, 1997

At 17 Minutes Past 12 O'Clock

P M In Book 126 Of Official Records

Page 168 Lincoln County Nevada.

Yuriko Setzer

Deputy

126 mai 171