

PROMISSORY NOTE SECURED BY DEED OF TRUST

For value received we promise to pay to LEON PAUL BROADHEAD and PAULINE M. BROADHEAD, as Joint Tenant or order \$270,000 in Lawful Money of the United States of America, with interest thereon, in Lawful Money, at the rate of 10% per cent per annum from date until paid, payable in monthly installments of not less than \$2,605.58 per month for 20 years commencing January 1, 1997, with no prepayment penalty, with further agreement and understanding that this monthly agreement includes interest at 10% per annum. The first payment to be made on the 1st day of February 1, 1997, and a like payment on the 1st day of each month thereafter, until the whole sum, principal and interest, has been paid; if any of said installments are not so paid, the whole of said principal sum and interest, to become immediately due and collectible at the option of the holder of this note. And in case suit or action is instituted to collect this note or any portion thereof we promise to pay such additional sum as the Court may adjudge reasonable as attorney's fees in said suit or action.

Dated this 2 day of January 1997.

At Alamo, Nv. 89001

Michael L. Fallis
MICHAEL L. FALLIS

Lora B. Fallis
LORA B. FALLIS


NO. **106713**
Filed And Recorded At Request Of
Leon Paul Broadhead
Jan. 3, 1997
At 10 Minutes Past 2 O'Clock
PM In Book 123 Of Official Records
Page 195 Lincoln County Nevada.
Quinn S. Peterson
County Recorder

BOOK 123 PAGE 195

NEVADA INDIVIDUAL ACKNOWLEDGMENT

State of NEVADA
County of LINCOLN } ss.

This instrument was acknowledged before me on this
the 2ND day of JANUARY, 1997, by
(1) Michael L. Fallis
Name of Signer
(2) and LORA A. FALLIS
Name of Signer

 SHARON MARICH
Notary Public - Nevada
Lincoln County
My app. exp. Jan. 27, 1999

Sharon Marich
Signature of Notary Public

OPTIONAL

Though the information in this section is not required by law, it may prove valuable to persons relying on the document and could prevent fraudulent removal and reattachment of this form to another document.

Description of Attached Document

Title or Type of Document: Promissory Note Secured By Deed of TRUST
Document Date: 1-2-97 Number of Pages: 1
Signer(s) Other Than Named Above: NONE

RIGHT THUMBPRINT
OF SIGNER #1
Top of thumb here

RIGHT THUMBPRINT
OF SIGNER #2
Top of thumb here