

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS
(Note not out out)

THIS DEED OF TRUST, made this 2 day of January, A.D., 1997, between
MICHAEL L. FALLIS & LORA B. FALLIS

herein called TRUSTOR,
whose address is Meadow Lane Motel, U.S. Highway 93, Alamo, Nevada 89001

LAWYERS TITLE OF LAS VEGAS, INC.,
a Nevada corporation, herein called TRUSTEE, and

LEON PAUL BROADHEAD & PAULINE M. BROADHEAD, herein called BENEFICIARY,

WITNESSETH: That Trustor IRREVOCABLY GRANTS, TRANSFERS AND ASSIGNS TO TRUSTEE IN TRUST, WITH POWER OF SALE, that property in
County, Nevada, described as:

All that real property situate in the Pahrangat Valley, County of Lincoln, State of Nevada, bounded and described as follows:

Commencing at the South East corner of the East one half (E 1/2) of the South West Quarter (SW 1/4) of the North East Quarter (NE 1/4) of Section 5, thence West 50 feet to the place of beginning; thence West 400 feet, then North 264 feet, thence East 400 feet thence South 264 feet to the place of beginning. Situated in Township 7, South Range 61 East, M.D.B.&M.

TOGETHER WITH ALL APPURTENANCES in which Trustor has any interest, including water rights benefitting said realty, represented by shares of a company or otherwise; and,

TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same, except during continuance of some default hereunder, and during continuance of such default, authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.

FOR THE PURPOSE OF SECURING: (1) Performance of each agreement of Trustor incorporated by reference or contained herein. (2) Payment of the indebtedness evidenced by one (1) Promissory Note of even date herewith, and any extension or renewal thereof, in the principal sum of

Two Hundred Seventy Thousand & no/dollars, (\$ 270,000.00), executed by Trustor in favor of Beneficiary, or order. (3) Payment of such additional sums as may hereafter be advanced for the account of Trustor or assigns by Beneficiary with interest thereon.

TO PROTECT THE SECURITY OF THIS DEED OF TRUST, TRUSTOR AGREES: By the execution of this Deed of Trust, that provisions numbered (1) to (16) inclusive of the Master Form Deed of Trust, recorded on the 1st day of November, A.D. 1967, in Book 832 as Document No. 668675, _____, of the Official Records in the Office of the County Recorder of Clark County, Nevada, and recorded on March 23, 1972 as Document No. 32065, Book 156, page 120 in the Office of the Nye County Recorder, Nye County, Nevada are each and all hereby incorporated herein by reference and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the references to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations and parties set forth in this Deed of Trust.

The parties agree that with respect to provision 16, the amount of fire insurance required by covenant 2 shall be 270,000, and with respect to attorneys' fees provided for by covenant 7 the percentage shall be _____ %.

The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address hereinbefore set forth.

Michael L. Fallis

Lora B. Fallis

MICHAEL L. FALLIS

LORA B. FALLIS

STATE OF Nevada
COUNTY OF Lincoln

On this 2nd day of January, A.D., 1997 before me, the undersigned, a Notary Public in and for said County and State, personally appeared

Michael L. Fallis
Lora B. Fallis

known to me to be the person(s) described in and who executed the foregoing instrument, who acknowledged to me that they executed the same freely and voluntarily and for the uses and purposes therein mentioned.

Sharon Marich
NOTARY PUBLIC in and for said County and State.



SHARON MARICH
Notary Public - Nevada
Lincoln County
My exp. Jan. 27, 1998

ORDER NO. _____

WHEN RECORDED MAIL TO: Leon P. Broadhead
P.O. Box 404 Alamo, Nevada 89001

NO. 106712
Filed And Recorded At Request Of
Leon Paul Broadhead
Jan. 3, 1997

At 10 Minutes Past 7 O'Clock
P M In Book 120 of Official Records
Page 194 Lincoln County Nevada.

Yvonne Setzer
County Recorder