

NOTICE OF DEFAULT AND ELECTION TO SELL UNDER DEED OF TRUST

NOTICE IS HEREBY GIVEN that Investor Services Corporation, a Nevada Corporation, Trustee under a Deed of Trust dated AUGUST 15, 1995 executed by ROSETTA S. SHERMAN AND DALE R. SHERMAN, HUSBAND AND WIFE AS JOINT TENANTS as Trustor, to secure certain obligations in favor of ALLAN GOLDSTEIN, AN UNMARRIED MAN (having subsequently assigned all beneficial interest to the current Beneficiary of record), recorded AUGUST 18, 1995 in book 115 as document number 103871 of official records in the office of the County Recorder of LINCOLN County, Nevada describing land therein as:

LOT 53, 54, 55 IN BLOCK 26 IN THE TOWN OF PIOCHE, LINCOLN COUNTY, NEVADA AS SAID LOT AND BLOCK ARE PLATTED AND DESCRIBED ON THE OFFICIAL PLAT OF SAID TOWN OF PIOCHE, NOW ON FILE AND OF RECORD IN THE OFFICE OF THE COUNTY RECORDER OF SAID LINCOLN COUNTY, NEVADA AND TO WHICH PLAT AND THE RECORDS THEREOF REFERENCE IS HEREBY MADE FOR FURTHER PARTICULAR DESCRIPTION.

APN: 01-112-20

SAID PROPERTY MAY BE MORE COMMONLY KNOWN AS:

(NO ADDRESS SHOWN)

That said obligations including one note for the original principal sum of \$15,000.00.

That the beneficial interest under such deed and the obligations secured thereby have been transferred to the Beneficiary of record by separate document recorded in the Office of the same County Recorder.

That a breach of, and default, in the obligation(s) for which such deed is security has occurred in that payment and/or performance has not been made of:

NON PAYMENT OF THE OCTOBER 1, 1996 PAYMENT IN THE AMOUNT OF \$187.50, PLUS ANY SUBSEQUENT INTALLMENT(S), LATE FEE(S), LOAN SERVICING FEES, ADVANCEMENT(S) MADE TO PRESERVE SECURITY, advancement fees, advancement interest and legal costs, attorneys fees, foreclosure costs and trustee fees which may now be due or may become due during the term of this default.

That by reason thereof, the present Beneficiary under such deed, has executed and delivered to said Trustee a written Declaration of Default and Demand for Sale, and has deposited with said Trustee documents evidencing obligations secured thereby, and has declared and does hereby declare all sums secured thereby immediately due and payable and has elected and does hereby elect to cause the trust property to be sold to satisfy the obligations secured thereby.

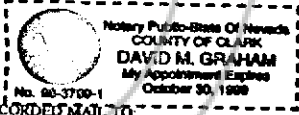
FOR CURRENT LOAN REINSTATEMENT OR LOAN PAYOFF AMOUNTS, PLEASE CONTACT THE TRUSTEE AT THE FOLLOWING ADDRESS AND PHONE:

For Investor Services Corp., Trustee:
601 Las Vegas Blvd. South, Las Vegas, Nevada 89101
(702) 382-7325 facsimile: (702) 471-7067

Jonathan Warren 11-12-96
Jonathan Warren, President Date

State of Nevada)
County of Clark)

On this 12th day of November, 1996 before me, the undersigned, a Notary Public in and for said State, personally appeared Jonathan Warren, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person authorized to act on behalf of the Corporation named within the instrument and acknowledged to me that he executed the same in his authorized capacity, and that by his signature on the instrument the entity on behalf of which the person acted authorized the instrument.

SEAL: 

David M. Graham
NOTARY PUBLIC

WHEN RECORDED MAIL TO:
INVESTOR SERVICES CORP.
601 LAS VEGAS BLVD. SOUTH
LAS VEGAS NEVADA 89101

No. 106487
FILED AND RECORDED AT REQUEST OF
Investor Services Corp.
November 25, 1996
AT 55 MINUTES PAST 1 O'CLOCK
P M IN BOOK 122 OF OFFICIAL
RECORDS, PAGE 361 LINCOLN
COUNTY, NEVADA

Yuriko Setzer
Julie Boncher
COUNTY RECORDER
BOOK 122 PAGE 361