

SHORT FORM DEED OF TRUST AND ASSIGNMENT OF RENTS

This Deed of Trust, made this 29th day of October 1996, between CHARLES L. STEWART, JR.,

whose address is P.O. BOX 452 Alamo, NV 89001

LAND TITLE OF NEVADA, INC., a Nevada Corporation, herein called TRUSTEE, and INDEPENDENT NATIONAL MORTGAGE CORPORATION

WITNESSETH: That whereas Trustor has borrowed and received from Beneficiary in lawful money of the United States the sum of NINETY THOUSAND NINE HUNDRED THIRTY ONE and 43/100

DOLLARS, and has agreed to repay the same with interest, to Beneficiary in lawful money of the United States according to the terms of a promissory note of even date herewith, executed and delivered therefore by Trustor;

WITNESSETH: That Trustor IRREVOCABLY GRANTS, TRANSFERS AND ASSIGNS TO TRUSTEE IN TRUST, WITH POWER OF SALE, that property in CLARK LINCOLN County, Nevada, described as:

SEE ATTACHED EXHIBIT "A" - LEGAL DESCRIPTION

APN: 04-041-27

TOGETHER WITH the rents, issues and profits thereof, reserving the right to collect and use the same except during continuance of some default hereunder and during continuance of such default authorizing Beneficiary to collect and enforce the same by any lawful means in the name of any party hereto.

The rents, issues and profits reserved shall include all appurtenances in which Trustor has any interest, including water rights benefiting said realty whether represented by shares of a company or otherwise.

For the purpose of securing: 1. Performance of each agreement of Trustor incorporated by reference or contained herein. 2. Payment of the indebtedness evidenced by one promissory note of even date herewith, and any extension or renewal thereof. 3. Payment of such additional sums as may hereafter be advanced for the account of Trustor or Assigns by Beneficiary with interest thereon.

To protect the security of this Deed of Trust, Trustor agrees: By the execution and delivery of this Deed of Trust and the note secured hereby, that provisions (1) thru (10) inclusive of the Master Form Deed of Trust recorded December 10, 1990 in all Counties of the State of Nevada, except Lincoln County, in which said Master Form Deed of Trust was recorded December 6, 1990, in the Book and at the Page, or Document No. of Official Records in the Office of the County Recorder of the county where said property is located, noted below opposite the name of such County, via:

Table with columns: COUNTY, DOCUMENT NO., BOOK, PAGE, COUNTY, DOCUMENT NO., BOOK, PAGE, COUNTY, DOCUMENT NO., BOOK, PAGE. Lists various counties and their corresponding document details.

hereby are adopted and incorporated herein and made a part hereof as fully as though set forth herein at length; that he will observe and perform said provisions; and that the reference to property, obligations, and parties in said provisions shall be construed to refer to the property, obligations, and parties set forth in this Deed of Trust.

TO HAVE AND TO HOLD said property upon and subject to the trusts and agreements herein set forth and incorporated herein by reference. Covenants Nos. 1 through 9 of NRS 107.030 are hereby adopted and made a part of this Deed of Trust, EXCEPT ONLY that with respect to Covenants Nos. 2, 4, and 7 incorporated by reference of such trusts and agreements to respectively as follows: Covenant No. 2, the amount of fire insurance shall be the current fair market value of buildings and improvements now or hereafter erected on said premises; Covenant No. 4, if this Deed of Trust secures a promissory note, the note rate plus two percent; if this Deed of Trust secures any other obligation or performance, the rate of interest shall be fourteen percent (14%) per annum; Covenant No. 7, attorney fees shall be reasonable and costs shall include those actually incurred by Beneficiary in the event of a default. Such provisions so incorporated shall have the same force and effect as though specifically set forth and incorporated verbatim in this Deed of Trust.

The undersigned Trustor requests that a copy of any Notice of Default and of any Notice of Sale hereunder be mailed to him at his address hereinbefore set forth.

STATE OF NEVADA)
COUNTY OF CLARK) ss:
On this 31th day of November, 1996
personally appeared before me, a Notary Public in and for
said County and State,
CHARLES L. STEWART, JR. * * *

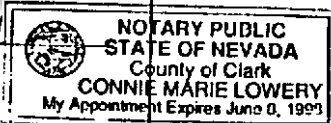
CHARLES L. STEWART, JR. (Signature)

known
to me to be the person described in and who executed the
foregoing instrument who acknowledged to me that
he executed the same freely and voluntarily and for
the uses and purposes herein mentioned.

ORDER NO. 19013904/174908PSB

SPACE BELOW THIS LINE FOR RECORDER'S USE

Connie Marie Lowery
Notary Public in and for said
County and State.



(NOTARIAL
STAMP)

MY COMMISSION EXPIRES: 6/8/98
WHEN RECORDED MAIL TO:
INDEPENDENT NATIONAL MORTGAGE CORP
15050 Avenue of Science #101
San Diego, CA 92128

Lincoln County

The land referred to in this report is situated in the State of Nevada, County of LINCOLN and is described as follows:

Situate in the Town of alamo and in the Northeast Quarter (NE1/4) Southwest Quarter (SW1/4) of Section 5, T7S., R.61 E., M.D.B. & M., more particularly described as follows:

Parcel 1 of that amended Parcel Map prepared at the instance of DAN and ENID STEWART, filed in the Office of the County Recorder of Lincoln County, State of Nevada, on May 15, 1992, and recorded by said County Recorder in Plat Book A, page 373, as File No. 098435, Lincoln County, Nevada records.

ASSESSOR'S PARCEL NUMBER FOR 1996 - 1997: 04-041-27

106335

NO. 106335
Filed And Recorded At Request Of
LOW COUNTY TITLE
Nov. 19, 1996
At 35 Minutes Past 4 O'Clock
PM In Book 122 Of Official Record
Page 206 Lincoln County Nevada.

Jurilla B. Gentry
County Recorder

BOOK 122 PAGE 206