

FORM T3

RATIFICATION OF OIL AND GAS LEASE (PAID UP)

KNOW ALL MEN BY THESE PRESENTS:

THAT, WHEREAS, Heretofore under date of the 20th day of July 19 96, a certain oil and gas lease was made, executed, and delivered by Ruth Christian, a widow P. O. Box 362, Pioche, Nevada 89043

as Lessor to Hunt Oil Company of Nevada, Fountain Place, 1445 Ross at Field, Dallas, Texas 75202-2785 as Lessee, covering the following-described lands in Lincoln County, State of Nevada to-wit:

TOWNSHIP 1 NORTH, RANGE 66 EAST, M.D.M.

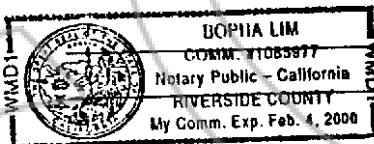
Sections 14, 15, 22 and 23: 69.708 acres of land, more or less, being the patented mining claims known as the HIGHLAND QUEEN MINE; LUCKY JIM MINE; HIGHLAND MARY FRACTION MINE; PINTO FRACTION MINE; and the HIGHLAND MARY MINE, Mineral Survey Numbers 4434 and 3232, Patent Numbers 838258 and 60862. Being the same property described in a Deed from Edwin A. Christian to Anthony Lloyd Christian, et'al, dated July 24, 1990, recorded in Book 91 at Page 578 of the Official Records of Lincoln County, Nevada. (Highland Mining District)

said lease being recorded in Book 121 at Page 423 of the records in the office of the Register of Deeds in and for said County, reference to said lease and to the record thereof being hereby made for all purposes.

NOW, THEREFORE, In consideration of the sum of One Dollar (\$1.00) and other valuable consideration, the receipt and sufficiency of which are hereby acknowledged, we, the undersigned, and each for himself and herself, as the case may be, do hereby ratify, adopt and confirm the hereinabove-described oil and gas lease in all of its terms and provisions and do hereby lease, demise and let said land and premises unto the said lessee hereinabove-named, his assigns and successors in interest, as fully and completely as if we had originally been named as lessor in said lease and had executed, acknowledged and delivered the same; provided, however, that this instrument shall cover and bind all interest of the undersigned which may have been acquired subsequent to the date of the aforesaid oil and gas lease and is intended further to cover and bind any interest which the undersigned may hereafter acquire by way of reversion or otherwise.

We hereby agree and declare that said oil and gas lease in all of its terms and provisions is binding on us and each of us and is a valid and subsisting oil and gas lease and that this instrument shall be binding upon the respective heirs, executors, administrators, successors or assigns of the undersigned.

EXECUTED This 30 day of August 19 96



Walter Magnus Christian, a/k/a Walter Magnus Christian

STATE OF California } ss. ACKNOWLEDGMENT FOR INDIVIDUAL (Kans., Okla. and Colo.) COUNTY OF Riverside } Before me, the undersigned, a Notary Public, within and for said County and State, on this 31st day of August 19 96 personally appeared xxx Walter Magnus Christian, a/k/a Walter Magnus Christian

to me personally known to be the identical person who executed the within and foregoing instrument and acknowledged to me that he executed the same as his free and voluntary act and deed for the uses and purposes therein set forth. IN WITNESS WHEREOF, I have hereunto set my hand and official seal, the day and year last above written. My commission expires Feb. 4 2000 DOPHA LIM Notary Public

STATE OF } ss. ACKNOWLEDGMENT FOR CORPORATION COUNTY OF } Be it remembered that on this day of 19 before me, the undersigned, a Notary Public, duly commissioned, in and for the county and state aforesaid, came president of a corporation of the State of personally known to me to be such officer, and to be the same person who executed as such officer the foregoing instrument of writing in behalf of said corporation, and he duly acknowledged the execution of the same for himself and for said corporation for the uses and purposes therein set forth. IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the day and year last above written. My commission expires Notary Public

Lincoln County

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STATE OF _____ }
COUNTY OF _____ } ss.

Oklahoma, Kansas, New Mexico, Wyoming, Montana, Colorado, Utah,
Nebraska, North Dakota, South Dakota
ACKNOWLEDGMENT--INDIVIDUAL

BEFORE ME, the undersigned, a Notary Public, in and for said County and State, on this _____
day of _____, 19____, personally appeared _____

and _____ to me known to be the identical person _____ described in and who executed
the within and foregoing instrument of writing and acknowledged to me that _____ duly executed the same as _____ free
and voluntary act and deed for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year last above written.
My Commission Expires _____ Notary Public.
Address: _____

STATE OF _____ }
COUNTY OF _____ } ss.

Oklahoma, Kansas, New Mexico, Wyoming, Montana, Colorado, Utah,
Nebraska, North Dakota, South Dakota
ACKNOWLEDGMENT--INDIVIDUAL

BEFORE ME, the undersigned, a Notary Public, in and for said County and State, on this _____
day of _____, 19____, personally appeared _____

and _____ to me known to be the identical person _____ described in and who executed
the within and foregoing instrument of writing and acknowledged to me that _____ duly executed the same as _____ free
and voluntary act and deed for the uses and purposes therein set forth.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my notarial seal the day and year last above written.
My Commission Expires _____ Notary Public.
Address: _____

STATE OF _____ }
COUNTY OF _____ } ss.

ACKNOWLEDGMENT (For use by Corporation)

On this _____ day of _____, A.D. 19____, before me personally
appeared _____ to me personally known, who, being by
me duly sworn, did say that he is the _____ of _____

and that the seal affixed to said instrument is the corporate seal of
said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its Board of Directors, and said
_____ acknowledged said instrument to be free act and deed of said corporation.

Witness my hand and seal this _____ day of _____, A.D. 19____.
Notary Public.
Address: _____

(SEAL)
My Commission expires _____

No. 106118

FROM

TO

Dated _____ 19____

No. Acres _____ County _____

Term _____
Hunt Oil Company of Nevada
This instrument was filed for record on the 28

day of October, 19 96, at

1:01 o'clock P. M., and duly recorded in
Book 121 Page 486

Of Official Records, Lincoln County Nevada.

Yuriko Setzer, County Recorder

Yuriko Setzer Deputy

When recorded return to

LAND ADMINISTRATION
1445 ROSS at FIELD
SUITE 1700
DALLAS, TEXAS 75202-2785

ATTN: LEVERNE HEARN